

Sharon K Blei

Financial Economist

Supervision, Regulation and Credit/ Risk & Policy

Federal Reserve Bank of Richmond/Charlotte Branch

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PROFESSIONAL EXPERIENCE

2009 Economist, Banking Supervision and Regulation Division, Federal Reserve Bank of St. Louis.

Responsibilities: conducting analyses of the regional economy and the banking sector; monitoring exposures and emerging risks to District banks; making policy recommendations; undertaking research projects.

2004 Researcher at the Israel Democracy Institute

Field of research: the structure of capital market regulation in Israel.

1998 Economist at the Risk-Management Division, Mizrahi Bank

Responsibilities: identifying and monitoring the bank's exposures to market, foreign exchange, inflation and credit risks.

1998 Economist at the Financial Markets Unit, the Monetary Department, Bank of Israel

1997 Responsibilities: the Mutual Funds Desk, conducting economic research and analysis.

TEACHING

2005 Lecturer (graduate level), Humboldt University, Berlin, Germany

2003 Academic instructor, Tel-Aviv University, Israel.

1994

EDUCATION

2006 Post-Doctorate, Humboldt University, Berlin, Germany.

2004 Extending research on the effects of banking system structure on monetary transmission.

2004 Ph.D., Tel-Aviv University, Israel.

Ph.D. dissertation: "Essays on the Real Effects of Financial Structure"

Supervisors: Prof. Oved Yosha and Prof. Alex Cukierman.

1998 Master's Degree with Honors, Tel-Aviv University, Israel.

Thesis: "The Performance of Flexible Mutual Funds in Israel in the Years 1992 – 1997"

Supervisor: Prof. Oved Yosha

The thesis was awarded the G. Fischelson Fund Distinction Prize (2000).

1994 Bachelor's Degree with Honors, Tel-Aviv University, Israel.

FIELDS OF INTEREST

Financial institutions and products, systemic risk, financial regulation, comparative financial systems, the macroeconomic implications of financial system microstructure, central banking.

PUBLICATIONS

"If Fed Becomes Super Regulator, Politicians Would Be Its Kryptonite", *The Regional Economist*, Federal Reserve Bank of St. Louis, January 2009, pp. 14-15.

"The Federal Reserve Seeks to Protect Consumers", *The Regional Economist*, Federal Reserve Bank of St. Louis, April 2008, pp. 14-16.

"The Federal Reserve's Role in Consumer Protection", *Regional Economic Update*, Federal Reserve Bank of St. Louis, October 2007, pp. 2-7.

"Potential Conflicts of Interests within the Regulatory Authorities and the Desired Organizational Structure" (with Avi Ben-Bassat, in Hebrew), in A. Ben-Bassat (ed.), *Regulation of the Capital Market*, The Israel Democracy Institute, 2007, pp. 73-139.

"The Israeli Banking System in Historical Perspective: Diversification versus Competition" (with Oved Yosha and Yishay Yafeh, in Hebrew), in N. Liviatan and H. Barkai (eds.), *The Bank of Israel: Fifty Years of Striving for Monetary Control*, Jerusalem 2004, vol. 2: 149-164, English version forthcoming, Oxford University Press.

WORKING PAPERS

“The British Tripartite Financial Supervision System in the Face of the Northern Rock Run”. Supervisory Policy Analysis Working Papers Series, WP 2008-01.

“Systemic Risk: Definitions, Elements and Mechanisms”

“Worst-case Scenarios As a Stress Testing Tool for Risk Models” (with Azamat Abdymomunov and Bakhodir Ergashev).

GRANTS & AWARDS

2006 European Commission Research Fellowship Grant

2004

2003 The Eliezer Fischmann Doctoral Research Grant

1999

2002 The Arie Gaaton Fund, Distinction Prize for Young Researchers

2000 The Gideon Fishelson Fund, Distinction Prize for Young Researchers