

FEDERAL RESERVE BANK OF RICHMOND

Post Office Box 27622

RICHMOND, VIRGINIA 23261-7622

(804) 697-8000

December 15, 2008

To All Banks in the
Fifth Federal Reserve District:

We are pleased to announce that as of opening of business today, Bank of Stanly, Albemarle, North Carolina, converted from a nonmember bank to a State member bank under the title of:

BANK OF STANLY
Albemarle North Carolina

The officers and directors of the bank are:

OFFICERS

Jerry J. Long, Chairman of the Board
Dusty W. West, Vice Chairman of the Board
W. D. Lawhon, Jr., President and Chief Executive Officer

DIRECTORS

W. Stephen Aldridge, III	Jimmy C. Huneycutt
Anita E. Blair	Michael P. Laton, Sr.
Nadine B. Bowers	Jerry J. Long
Raymond R. Cranford, Jr.	Mark W. Mabry
Roger L. Dick	Bealus A. Smith, Jr.
Kelley S. Huff	Dusty W. West

The bank has common stock of \$2,459,000 and surplus of \$3,862,000. The bank is located at 167 North Second Street, Albemarle, North Carolina 28002, and its telephone number is (704) 983-6181. The combined A.B.A. transit number-routing symbol is 66-1169 encoded 0531-1169-0.
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It is a pleasure to welcome this institution to membership in the Federal Reserve System.

Jeffrey M. Lacker
President