



FR 2900 / News

Monetary and Financial Reporting

Spring 2010

Important Due Dates

Weekly Reporters

Please submit weekly FR 2900 reports on the Tuesday following the Monday "as of" date.

Quarterly Reporters

Your personalized form for the report week ending **March 22, 2009**, should arrive by mail very soon. Please submit the report to us on **Tuesday, March 23, 2010**.



Resource Center Links

FR 2900 Forms and Instructions
<http://www.federalreserve.gov/reportforms>

Federal Deposit Insurance Corporation
<http://www.fdic.gov>

National Credit Union Administration
<http://www.ncua.gov>

Office of Thrift Supervision
<http://www.ots.treas.gov>

Treatment of Trust Accounts

Trust funds should be reported as deposits of the reporting institution and should be classified as transaction accounts, savings deposits, or time deposits, depending on the terms of the underlying agreement when

- deposited by the trust department of the reporting institution in the commercial or other department of the reporting institution;
- deposited by the trust department of another reporting institution in the commercial or other department of the reporting institution; or
- mingled with the general assets of the reporting institution, regardless of where held.

Commingled balances of individual trusts held in a single transaction account may not be netted. A negative balance in an individual trust account must be reflected as a zero balance and should not be netted against positive balances in other trusts in computing the amount in the commingled transaction account each day. The prohibition does not apply, however, if (1) the applicable trust law specifically permits the netting, or if a written trust agreement, valid under applicable trust law, permits a trust to lend money to another trust account; or (2) the amount that caused the overdraft is still available in a settlement, suspense, or other trust account within the trust department and may be used to offset the overdraft.

Exclude from the FR 2900 report trust funds that a reporting institution receives or holds but keeps segregated from its general assets and that are not available for general investment or lending purposes. Items such as bonds, stocks, jewelry, coin collections, and so on, that are left with the reporting institution for safekeeping, sometimes referred to as "special deposits," should not be included as deposits on the FR 2900 report.

Complete instructions are available at www.federalreserve.gov/reportforms



Advance Notice of Changes Affecting the FR 2900

When possible, please notify us in advance of any activity that may have a significant impact on your deposits reporting. Such activity includes new products, acquisitions, changes in the personnel who prepare the report and computer system conversions that may cause reporting delays. Your reserve bank contact will work with you to ensure that accurate and timely data are received.

Data Revisions

The Federal Reserve Systems collects a large amount of data from many sources, and occasionally that information needs to be corrected via revised data from your institution for one or more periods. We appreciate your understanding in working with us to ensure that your reported data are correct. When you discover an internal reporting error and submit a revision, please contact your analyst to make them aware of your submission.

Spring Cleaning in Statistics

It is important that the Statistics staff be able to reach reporting contacts at all of our depository institutions. Therefore, we strive to maintain accurate contact information. We need your help! If our contact has recently had one of the following changes, please notify us:

- No longer working at the institution
- Working in another department
- No longer preparing the FR 2900/FR 2900q
- Secondary vs. primary preparer of the FR 2900/FR 2900q reports

Please forward to us any updated information, including the new contact names, phone numbers and extensions, e-mail addresses, and fax numbers. You can reach your analyst (listed below) by phone, email, or fax. Thank you for your help.

Report Analysts

Patricia Cosby x8260
 Manager
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 Credit Unions
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Travis Taylor x8372
 Savings Institutions
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Holidays

We all love holidays! When one occurs during the report week, please carry forward the previous day's balances through the date of the holiday.

The Federal Reserve Bank of Richmond will observe the following:

Memorial Day

Monday, May 31, 2010



Contact Us

Statistics Toll-Free Phone Number
 1-800-446-7045

Fax Number
 804-697-8255

Technical Support
 Lisa Hastings x8342
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Reserve Accounts Toll-Free Hotline
 1-800-621-9630

