

# FR 2900

## NEWS

MONETARY  
and FINANCIAL  
REPORTING



Fall 2012

### Important Due Dates

#### Weekly Reporters

Please submit weekly FR 2900 reports on the Tuesday following the **Monday "as-of" date**.

#### Quarterly Reporters

By now, you should have received your quarterly notification via email. If you need extra time to file your report, please call your report analyst.

Forms for the report week ending **September 24, 2012**, are available online by clicking on our Resource Center Link below.

### Resource Center Links

FR 2900 Forms and Instructions

<http://www.federalreserve.gov/reportforms>

Federal Deposit Insurance Corporation

<http://www.fdic.gov>

National Credit Union Administration

<http://www.ncua.gov>

Federal Reserve Bank of Richmond

<http://www.richmondfed.org>



## The Richmond FED Thanks You!

The Statistics and Reserve Accounts Department of the Federal Reserve Bank of Richmond would like to thank the depository institutions who were able to participate in our survey in June 2012. The survey results provided us with valuable feedback regarding our FR 2900 newsletter. The feedback will allow us to move forward with continuous improvements to our newsletter, and your participation was very much appreciated.

If additional depository institutions would like to participate in the survey, the link below is still open. The survey should take no more than five minutes to complete. Any information you provide will be reviewed and handled confidentially.

Please click on or copy the link below to your web browser to start the survey.  
[www.surveymonkey.com/s/FR2900](http://www.surveymonkey.com/s/FR2900)

## Changes to Reserve Administration

Reserve administration is being simplified to reduce the burden on depository institutions and the Federal Reserve. Various simplifications are being implemented in a phased transition. The initial phase, which became effective July 12, 2012, discontinued the use of as-of adjustments related to deposit report revisions. Please note that the discontinuation of as-of adjustments related to deposit report revisions does not eliminate the need for revisions to deposit-reporting data as required by Regulation D. This information is still vital to the construction of monetary aggregates, and the correct calculation of reserve requirements and consequently, appropriate revisions to deposits reports will still be required. All other as-of adjustments will be replaced with direct-compensation adjustments. These adjustments are either debits or credits that are applied to an institution's Federal Reserve account to offset the effect of errors or to recover float incurred by the institutions.

The second simplification, which also took effect July 12, eliminated the contractual clearing balance program. This program was primarily used to generate credits on excess balances that would offset service charges for the use of Federal Reserve services. With the introduction of interest on reserves to eligible institutions on balances maintained with the Federal Reserve, the contractual clearing balance program is no longer necessary.

For additional information concerning these changes, please click on the link below. There will be more upcoming articles regarding these and future changes.

[http://www.frbservices.org/centralbank/reservescentral/reserves\\_administration\\_resource\\_center.html](http://www.frbservices.org/centralbank/reservescentral/reserves_administration_resource_center.html)



## FR 2900: Switching Reporting Frequency Dates

Please keep the following dates in mind if your institution has been contacted by us and will be changing its reporting category.

- Institutions no longer reporting the FR 2900 on a weekly basis filed their last weekly report for the week ending September 17, 2012.
- Institutions no longer reporting the FR 2900 on a quarterly basis filed their last quarterly report for the week ending June 25, 2012.
- Institutions beginning to report the FR 2900 on a weekly basis filed their first weekly report for the week ending September 24, 2012.
- Institutions beginning to report the FR 2900 on a quarterly basis filed their first quarterly report for the week ending September 24, 2012.
- Institutions beginning to report the FR 2910a on an annual basis will file their first FR 2910a on June 30, 2013.



### Holidays

We all love holidays! When one occurs during the report week, please carry forward the previous day's balances through the date of the holiday. The Federal Reserve Bank of Richmond will observe the following upcoming holidays:

#### Columbus Day

Monday, October 8, 2012

#### Veterans Day

Monday, November 12, 2012

#### Thanksgiving Day

Thursday, November 22, 2012

### Report Analysts

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