



FR 2900 / News

Monetary and Financial Reporting

Summer 2011

Important Due Dates

Weekly Reporters

Please submit weekly FR 2900 reports on the Tuesday following the Monday “as-of” date. **Please, include schedule BB1 totals (nonpersonal savings and time deposits) with your June 30 balances.**

Quarterly Reporters

Your personalized form for the report week ending **June 27, 2011**, should arrive by mail very soon. Please submit the report to us on **Tuesday, June 28, 2011**. **Please, include schedule BB1 totals — nonpersonal savings and time deposits — with your June 27 balances.**

Resource Center Links

FR 2900 Forms and Instructions
<http://www.federalreserve.gov/reportforms>

Federal Deposit Insurance Corporation
<http://www.fdic.gov>

National Credit Union Administration
<http://www.ncua.gov>

Office of Thrift Supervision
<http://www.ots.treas.gov>

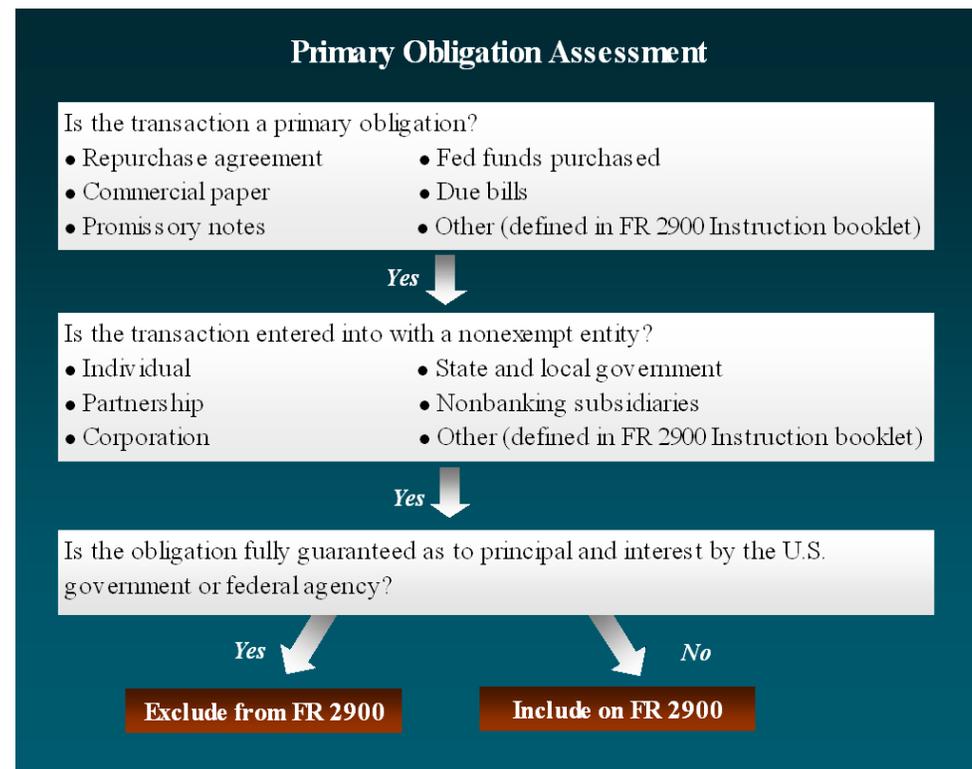
Primary Obligations

By Webster Hill, Federal Reserve Bank of Richmond

Many Depository Institutions (DIs) engage in transactions/obligations, such as repurchase agreements, promissory notes, commercial paper, fed funds purchased, due bills, etc. For FR 2900 reporting purposes, these transactions are referred to as “primary obligations.” Regulation D and the FR 2900 instructions describe two types of liabilities, standard deposits and primary obligations, to be included as deposits on the FR 2900. What determines whether these transactions should be reported on the FR 2900 is the type of entity (exempt vs. nonexempt) that the DI transacts with and, in certain cases, whether the obligation is fully guaranteed by the U.S. government or a federal agency. (See back page for list of exempt and nonexempt entities.) Primary obligations entered into with **exempt** entities are not considered deposits for FR 2900 reporting purposes and *should not be included* as a deposit when determining deposit balances.

Primary obligations entered into with **nonexempt** entities are considered to be deposits for FR 2900 reporting purposes and *should be included* only if the obligation is *not* fully guaranteed as to principal and interest by the U.S. government or federal agency.

To determine if your institution engages in primary obligations that should be reported on the FR 2900 report, note the following:



It's Annual Item Time

It is that time of the year again where annual items are reported on the FR 2900 and FR 2900q. Please take a moment to review your depository data, and if you offer these types of accounts, report the following one-day balances on your FR 2900 report.

- **BB1:** Total nonpersonal savings and time deposits
- **BB2:** Ineligible Acceptances and Obligations issued by Affiliates maturing in seven days or more (nonpersonal only)
- **CC1:** Net Eurocurrency liabilities (Worksheet to calculate this total is found in the FR 2900 instructions)

Please go to <http://www.federalreserve.gov/reportforms/default.cfm> for the latest version of the report form and instructions.

Weekly Filers

Report period ending Monday, July 4, 2011 should include the annual item balances for close of business Thursday, June 30, 2011.

Quarterly Filers

Report period June 21-27, 2011, should include the annual item balances for close of business Monday, June 27, 2011.



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Holidays

We all love holidays! When one occurs during the report week, please carry forward the previous day's balances through the date of the holiday. The Federal Reserve Bank of Richmond will observe the following upcoming holiday on **Monday, July 4, 2011:**

Independence Day

Monday, July 4, 2011

Note: Since July 4 is on a Monday, please carry forward the balances from Friday as you would for a normal weekend operation.



Contact Us

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