



# FR 2900 / News

## Monetary and Financial Reporting

Winter 2011

### Important Due Dates

#### Weekly Reporters

Please submit weekly FR 2900 reports on the **Tuesday following the Monday "as-of" date.**

#### Quarterly Reporters

Your personalized form for the report week ending **December 26, 2011**, should arrive soon. Please submit the report to us on **Tuesday, December 27, 2011.**

### Resource Center Links

FR 2900 Forms and Instructions  
<http://www.federalreserve.gov/reportforms>

Federal Deposit Insurance Corporation  
<http://www.fdic.gov>

National Credit Union Administration  
<http://www.ncua.gov>

Federal Reserve Bank of Richmond  
<http://www.richmondfed.org>



## The Federal Reserve Bank of Richmond – At Work For America’s Economy

The Richmond Fed serves the Fifth Federal Reserve District, which includes the District of Columbia, Maryland, North Carolina, South Carolina, Virginia, and most of West Virginia. As part of the nation’s central bank, we’re one of 12 regional Reserve Banks that work together with the Federal Reserve’s Board of Governors to strengthen the economy and our communities. We manage the nation’s money supply to keep inflation low and help the economy grow. We also supervise and regulate financial institutions to help safeguard our nation’s financial system and protect the integrity and efficiency of our payments system.



As part of our continuous effort to explain who we are and what we do for America’s economy, the Federal Reserve Bank of Richmond has launched a YouTube channel. This new channel of communication will allow a much broader audience to learn about the Richmond Fed and the Federal Reserve System. The Richmond Fed YouTube channel provides general audiences a webpage where they can view our videos. Our expanded use of social media enhances our ability to share our research, perspectives and events, to recruit employees and to be more transparent. The YouTube channel features our new “MythUnderstanding” videos which address common misconceptions about the Federal Reserve System and our role in America’s economy.

We hope you will take advantage of this new opportunity to learn more about our Bank and the Federal Reserve at <http://www.youtube.com/user/RichmondFed>.

## Exemption and Low Reserve Tranche for 2012

The Federal Reserve Board has announced the annual indexing of the reserve requirement exemption amount and the low reserve tranche for 2012. These amounts are used in the calculation of reserve requirements for depository institutions. The Board also announced the annual indexing of the nonexempt deposit cutoff level and the reduced reporting limit that will be used to determine deposit reporting panels effective 2012.

For net transaction accounts in 2012, the first \$11.5 million, up from \$10.7 million in 2011, will be exempt from reserve requirements. A 3 percent reserve ratio will be assessed on net transaction accounts over \$11.5 million up to and including \$71.0 million, up from \$58.8 million in 2011. A 10 percent reserve ratio will be assessed on net transaction accounts in excess of \$71.0 million.

These annual adjustments, known as the low reserve tranche adjustment and the reserve requirement exemption amount adjustment, are based on growth in net transaction accounts and total reservable liabilities, respectively, at all depository institutions between June 30, 2010 and June 30, 2011.

For depository institutions that report weekly, the low reserve tranche adjustment and the reserve requirement exemption amount adjustment apply to the 14-day reserve computation period that began Tuesday, November 29, 2011, and the corresponding 14-day reserve maintenance period that begins Thursday, December 29, 2011.

For depository institutions that report quarterly, the low reserve tranche adjustment and the reserve requirement exemption amount adjustment will apply to the seven-day reserve computation period that begins Tuesday, December 20, 2011, and the corresponding seven-day reserve maintenance period that begins Thursday, January 19, 2012.

### Report Analysts

Patricia Cosby x8260  
Manager  
[patricia.cosby@rich.frb.org](mailto:patricia.cosby@rich.frb.org)

Steven Collins x8051  
Quarterly Institutions  
[steven.collins@rich.frb.org](mailto:steven.collins@rich.frb.org)

Webster Hill x8944  
Credit Unions  
[webster.hill@rich.frb.org](mailto:webster.hill@rich.frb.org)



Pamela Robinson x8259  
Member Banks  
[pamela.robinson@rich.frb.org](mailto:pamela.robinson@rich.frb.org)

Paul Setaro x8943  
Nonmember Banks  
[paul.setaro@rich.frb.org](mailto:paul.setaro@rich.frb.org)

Travis Taylor x8372  
Savings Institutions  
[travis.taylor@rich.frb.org](mailto:travis.taylor@rich.frb.org)

### Holidays

We all love holidays! When one occurs during the report week, please carry forward the previous day's balances through the date of the holiday. The Federal Reserve Bank of Richmond will observe the following upcoming holidays:

#### Christmas Day

Sun., December 25, 2011  
**Mon., December 26, 2011**  
**Bank Observed**

#### New Year's Day

Sun., January 1, 2012  
**Mon., January 2, 2012**  
**Bank Observed**

#### Martin Luther King, Jr. Day

Monday, January 16, 2012

#### Presidents' Day

Monday, February 20, 2012

**Note: If your institution is observing the Christmas and New Year's holidays on 12/26 and 1/2, please carry forward the balances from Friday through Monday.**

### Contact Us

Statistics  
1-800-446-7045

Fax Number  
804-697-8255

Technical Support (IESUB)  
Lisa Hastings x8342  
[lisa.hastings@rich.frb.org](mailto:lisa.hastings@rich.frb.org)

Randy Boyd x8275 (IESUB)  
[randy.boyd@rich.frb.org](mailto:randy.boyd@rich.frb.org)

Reserve Accounts  
1-800-621-9630

