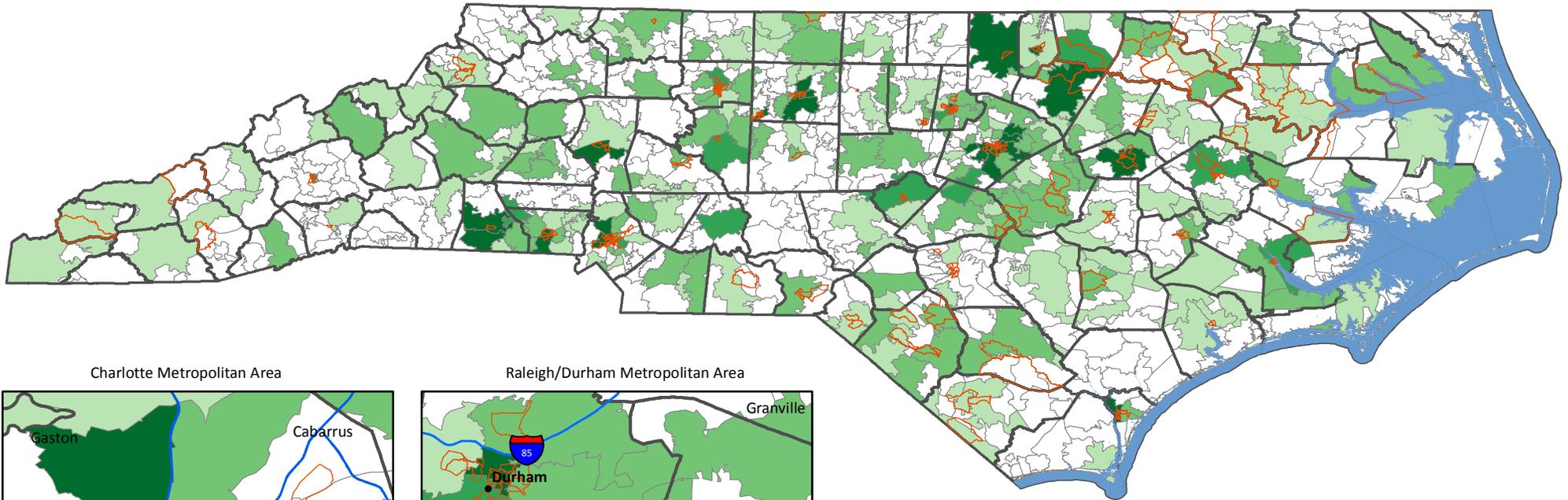
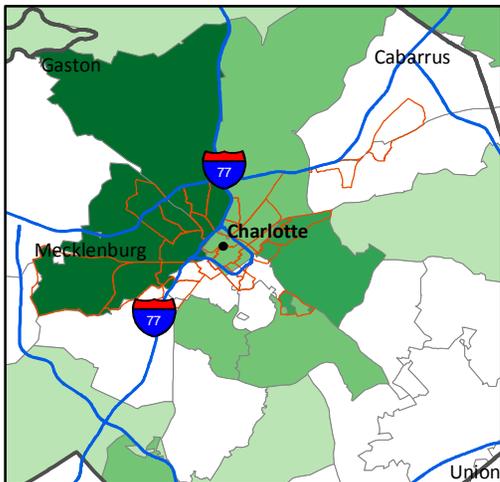


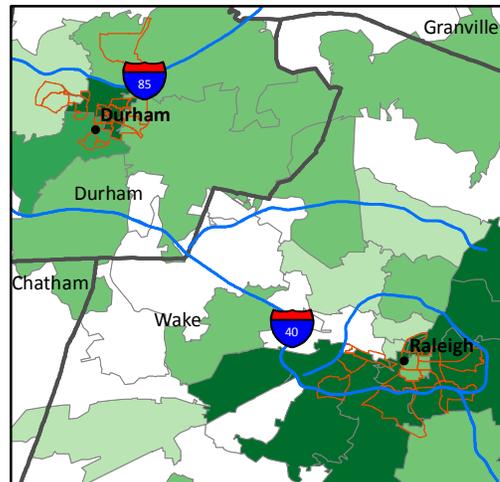
North Carolina: Low-Income Housing Tax Credit (LIHTC) Projects by Zip Code, 1987-2007



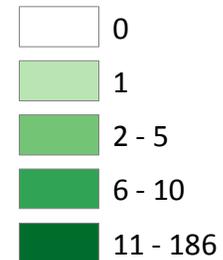
Charlotte Metropolitan Area



Raleigh/Durham Metropolitan Area



Number of LIHTC Projects (Zip Code Level)



LIHTC Qualifying Census Tracts

Note: Under the LIHTC Program, federal housing tax credits are awarded to developers of qualified affordable housing projects. Provided the property maintains compliance with the program requirements, investors receive a dollar-for-dollar credit against their Federal tax liability each year for 10 years. The credit is based on the amount of capital invested in affordable housing.

Source: U.S. Department of Housing & Urban Development (2010)