

2007 Credit Markets Symposium

Hosted by The Federal Reserve Bank of Richmond
Charlotte, North Carolina



Marriott Charlotte City Center Hotel
100 West Trade Street 704.333.9000

DAY ONE: Thursday March 22, 2007

9:00 a.m.	Registration will begin at 9:00 and continue through the prologue until noon. Continental breakfast will be provided.
10:30 a.m. – 12:00 p.m.	PROLOGUE: MARKET OVERVIEW Facilitator: Paul D. Whynott, Vice President, Risk Management, Bank Supervision, The Federal Reserve Bank of New York Presenter: Roger W. Merritt, Managing Director, Credit Policy, Fitch Ratings Presenter: Steven Miller, Managing Director, Leveraged Commentary and Data, Standard & Poor's
12:00 p.m. – 1:00 p.m.	LUNCH AND OPENING SPEAKER Introductions: Jeffrey M. Lacker, President, The Federal Reserve Bank of Richmond Keynote Address: Randall S. Kroszner, Member of the Board of Governors, The Federal Reserve Board
1:30 p.m. – 2:45 p.m.	SESSION I: ECONOMIC IMPACT OF INNOVATIONS IN CREDIT MARKETS Moderator: John Weinberg, Senior Vice President, Director of Research, The Federal Reserve Bank of Richmond Panelist: Mark Carey, Finance Project Manager, International Finance, The Federal Reserve Board Panelist: Richard Claiden, Chief Financial Officer, Primus Guaranty Limited Panelist: Beverly Hirtle, Senior Vice President, Research and Statistics, The Federal Reserve Bank of New York
3:15 p.m. – 4:45 p.m.	SESSION II: EFFECTIVENESS OF CREDIT RISK MARKETS IN ALLOCATING RISK Moderator: Til Schuermann, Assistant Vice President, Research and Statistics, The Federal Reserve Bank of New York Panelist: Michel Crouhy, Head of Research and Development, NATIXIS Panelist: Stephan Delloso, Global Portfolio Strategies Executive, Bank of America Corporation Panelist: Donald Truslow, Chief Risk Officer, Wachovia Corporation Panelist: Thomas C. Wilson, Chief Insurance Risk Officer, ING Group
5:00 p.m.	Cocktail Reception

DAY TWO: Friday March 23, 2007

7:30 a.m.	Continental breakfast will be served until 8:30 a.m.
8:30 a.m. – 10:00 a.m.	SESSION III: LIQUIDITY RISK IN CREDIT MARKETS Moderator: Jeffrey M. Lacker, President, The Federal Reserve Bank of Richmond Panelist: Jaime Caruana, Counsellor, Director of Monetary and Capital Markets, International Monetary Fund Panelist: Samuel A. Cole, Chief Operating Officer, BlueMountain Capital Management Panelist: David Mordecai, President, Risk Economics Limited
10:30 a.m. – 11:30 a.m.	SESSION IV: PRIVATE SECTOR RESPONSES TO POTENTIAL MARKET DISRUPTIONS Moderator: Patrick M. Parkinson, Deputy Director, Research and Statistics, The Federal Reserve Board Panelist: Thomas V. Daula, Chief Risk Officer, Morgan Stanley Panelist: Adam M. Gilbert, Managing Director, Risk Management Services, JPMorgan Chase & Co. Panelist: Todd Groome, Advisor, Monetary and Capital Markets, International Monetary Fund
11:30 a.m. – 12:00 p.m.	CLOSING SPEAKER Introductions: Jeffrey M. Lacker, President, The Federal Reserve Bank of Richmond Keynote Address: Timothy F. Geithner, President & CEO, The Federal Reserve Bank of New York

Please note that timing, topics and speakers are subject to change.