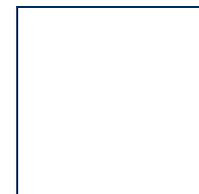


BSA Coalition – “Working Together on BSA”
Public Fraud Website “Building Fraud Awareness”
Elaine Yancey, Supervisory Examiner, Legal/Compliance Risk



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Two Topics

- The BSA Coalition – a forum to discuss BSA/AML issues
 - BSA Coalition Network
- “Building Fraud Awareness” - through the implementation of a public fraud website



BSA Coalition – Points of Discussion

- **Description**
- **Purpose**
- **Benefits**
- **Group Status**
- **Infrastructure**





BSA Coalition Description

- A forum to discuss BSA/AML and related issues
- Coalition: 6 – 8 bankers, 4 – 6 regulators serving 24 month terms; vendors such as application providers and other guest speakers may be invited to attend
- Meetings will be held quarterly
- Coalition Network: larger group of bankers who will have access to group communications and resources
- Coalition Sponsor: Donna C. Kitchen, Gateway Bank & Trust Company
- Coalition Advisor: Elaine R. Yancey, Federal Reserve Bank of Richmond



BSA Coalition Purpose

- To increase knowledge of laws and regulations related to BSA/AML
- To better understand regulator expectations and best practices regarding BSA/AML compliance
- To develop a peer group/network within which BSA/AML can be discussed
- To foster stronger relationships between bankers and regulators



BSA Coalition Benefits

- Network of “resources” to ask questions, share ideas and best practices
- Opportunity to communicate emerging issues to your regulator
- Means to obtain clarification from your regulator on troubling issues
- Annual forum is being considered for Coalition and Network members



Group Status

- First meeting is a success!!!!
- Draft charter adopted
- Board of Governor approval
- Infrastructure and operating procedures being developed
- Next meeting in September



BSA Coalition Infrastructure

- BSA Coalition Newsletter
- BSA Coalition Website
- Coalition Directory
- Welcome Kit for those interested in Membership



Contact Information

Sponsor: Donna C. Kitchen (Coalition Sponsor/Membership)
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Public Fraud Website – Discussion Points

- Description and Context
- Benefits
- Status
- Website Features and Access



Fraud Website - Description and Context

- **Description:**
- Fraud website for the public which will be housed on the Reserve Bank's website
- **Context:**
 - Vulnerabilities in commerce and online activity have led to increased fraud in general as evidenced by various fraud statistics
 - Cost to consumers/financial institutions can be significant
 - Education may aid prevention



Fraud Website - Benefits

- Resource for your financial institution and your customers
- Reduction of fraud education costs - you can potentially link to our website
- By developing and publicizing this website, we hope to provide financial institutions such as yours a venue to educate customers who believe they may be a victim of a fraud



Fraud Website - Status

- Site “went live” on July 16, 2008
- Communicated to Chief Executive Officers of state member banks and holding companies via email from Federal Reserve
- BKSR Communications RICH



Fraud Website - Features and Access

- Descriptions of Common Frauds and Scams
- Who to Contact if you have been Victimized
- Tips for Prevention
- Means to Contact Federal Reserve Fraud Staff
- URL: http://www.richmondfed.org/banking_resources/bankers_education/fraud/index.cfm



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