



FHLBank Atlanta

The Value of the Community Dividend

July 15, 2009



► The Federal Home Loan Bank System

- Government Sponsored Enterprise chartered by Congress in 1932
- The 12 district FHLBanks are each privately-held cooperatives composed of more than 8,100 member/owner financial institutions
- Vital component of U.S. banking system and liquidity source for the majority of domestic financial institutions



Growing Communities



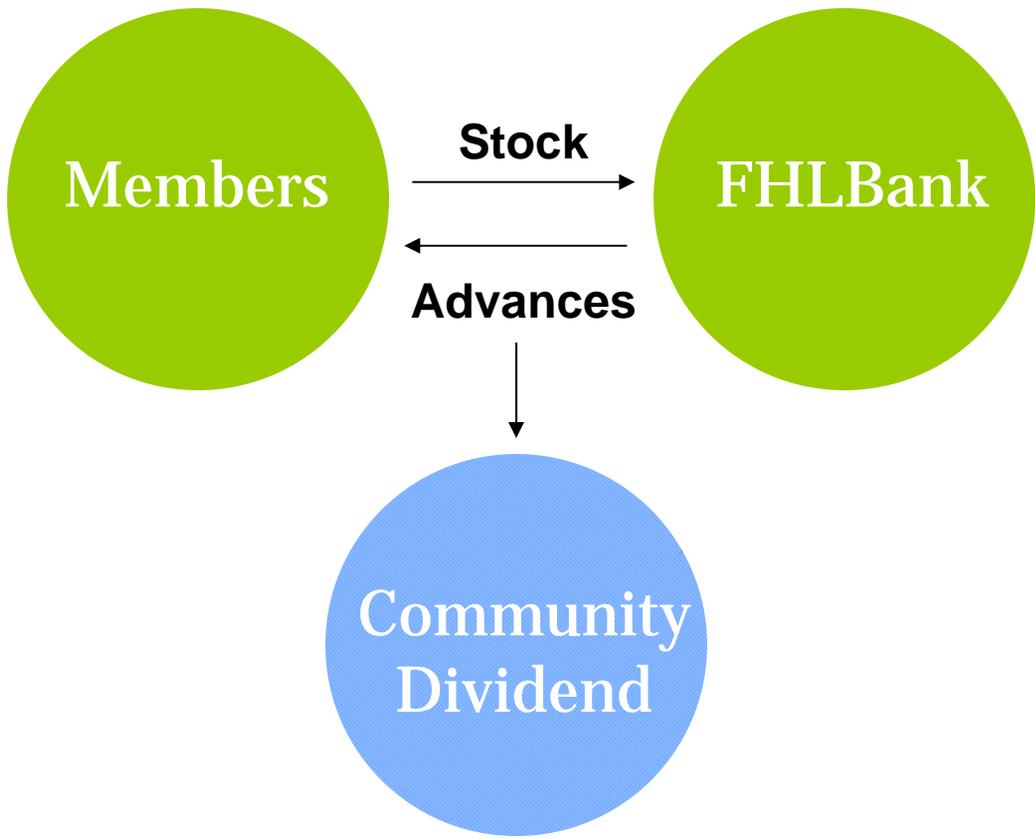
FHLBank Atlanta Membership



1,239

Financial Institutions
in the Southeast

► Characteristics of FHLBank Atlanta as a Cooperative



- Shareholder/customer dynamic
- Have not experienced a credit loss in 75 years
- Annual reinvestment of at least 10 percent of net income into affordable housing



► The Community Dividend

- FHLBank Atlanta views the 10 percent income allocation as the dividend that we pay the community
- Like every other dividend, the payment is predicated upon the positive financial performance of FHLBank Atlanta



How We Grow Communities

Funds are invested in the community



Developer requests funds for Affordable Housing Development

FHLBank Atlanta approves funding on competitive basis

Member institution applies for funds from FHLBank Atlanta



Growing Communities

Our Successful Mission

Since 1990



\$377 Million

through the Affordable Housing Program to support more than 61,000 housing units

\$3.2 Billion

in "subordinate, equity-like" capital has been awarded

Stimulated Growth

in local communities by providing products that revitalize neighborhoods, create jobs, and support economic development

FHLBank Atlanta & Habitat — **A Strong Partnership**

1 out of **3**
Habitat homes
are built using
FHLBank funds



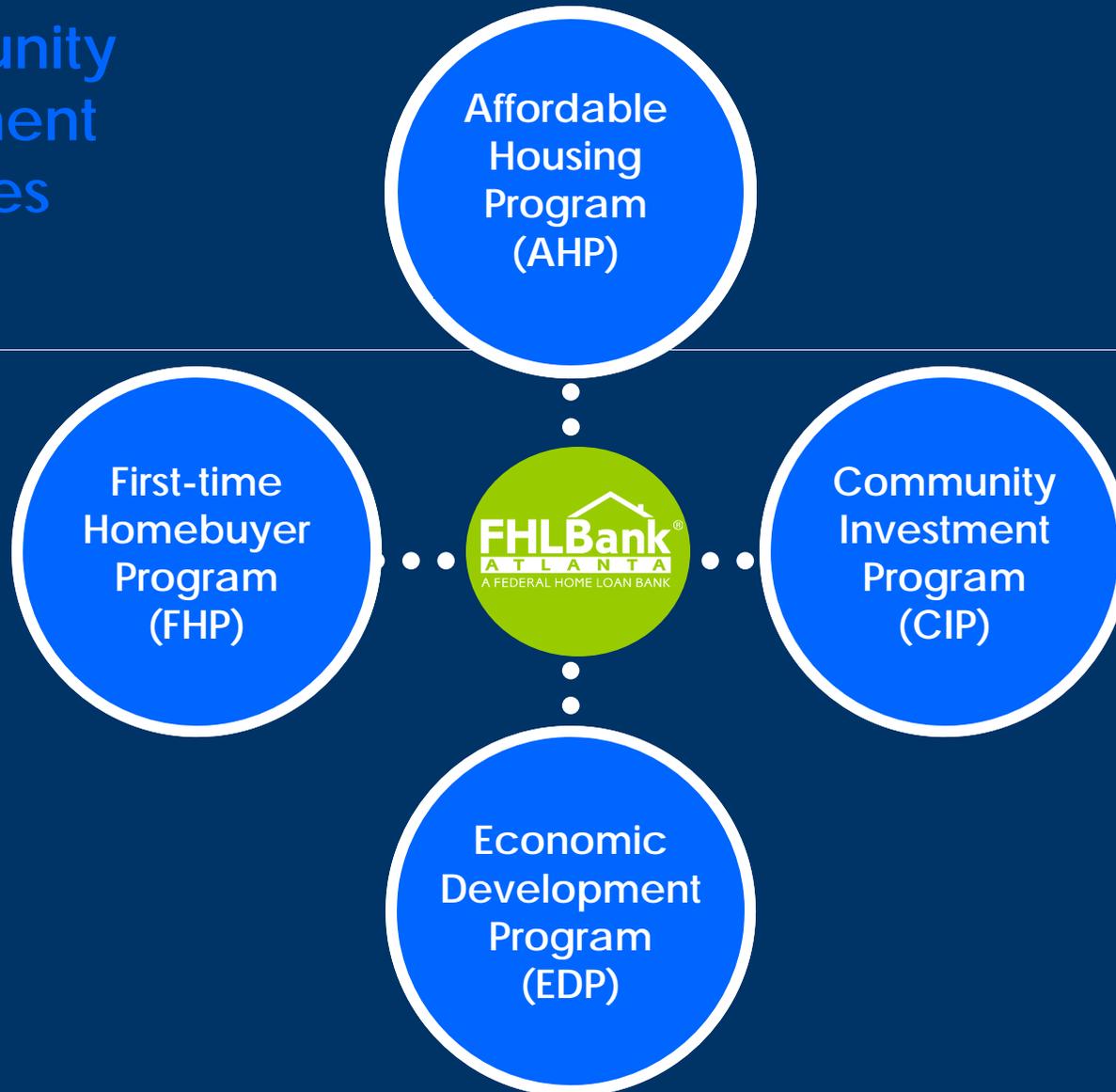
FHLBanks have helped fund 20,744 of the 77,478 homes built by Habitat since 1990
FHLBanks are the largest single private funding source for Habitat





Growing Communities

Community Investment Initiatives





► Affordable Housing Program (AHP)

- Funding to create rental and homeownership opportunities for moderate-, low- and very low-income households
- Beneficiaries
 - Residents at or below 80 percent of Area Median Income (AMI)
- Competitive Application Process
- Uses:
 - New construction or rehabilitation
 - Acquisition
 - Permanent financing
 - Down payment and closing cost assistance



► First-time Homebuyer Program (FHP)

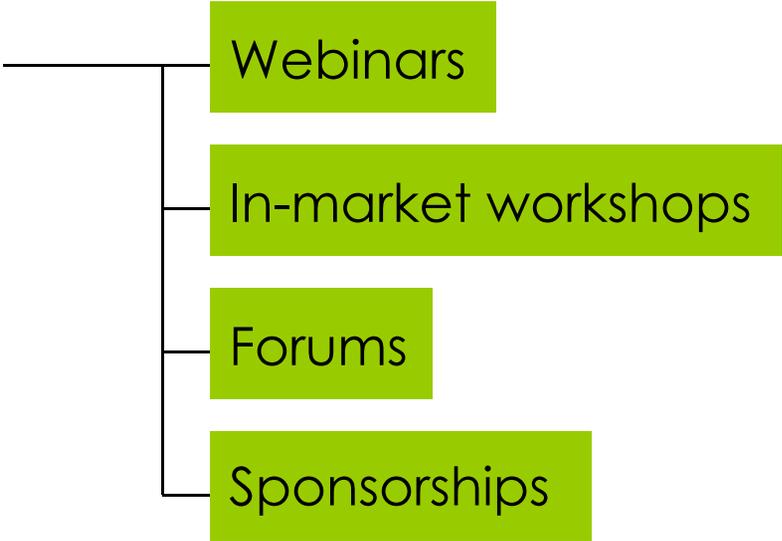
- Down payment and closing cost assistance
 - 5:1 Match (Minimum borrower contribution of \$500)
 - Maximum \$10,000 per borrower
 - Registered members eligible for up to \$1,000,000 per year
 - First-come, first-served
- Benefits homebuyers at or below 80% AMI
- Five year retention agreement



▶ Community Investment Program (CIP) and Economic Development Program (EDP)

- Discounted advances (up to 10 basis points)
- Always available, simple application, no maximum amount
- Complements government programs
- One advance can fund multiple loans
- Discounted loans approaching \$5 billion

▶ How We Connect



Business Development and Relationship Management

Jackson Cosey

Shadonte Dozier

Louis Freeman

800.536.9650 | **www.fhlbatl.com**