

RENTER PROTECTIONS AT FORECLOSURE

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Disclaimer

The views and opinions expressed in the following presentation are those of the author.

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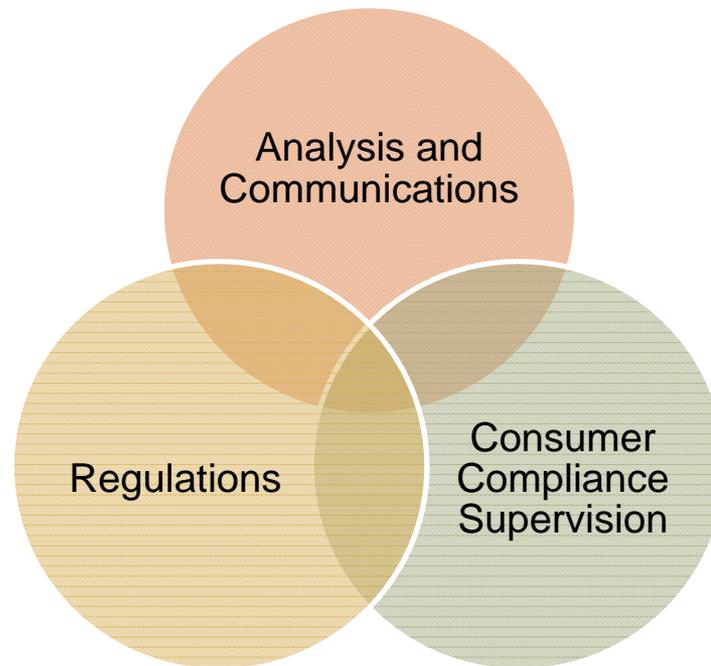
Division of Consumer and Community Affairs

MISSION

To develop regulations, policies, and programs designed to

- inform and protect consumers,
- enforce federal consumer protection laws,
- strengthen market competition, and
- promote access to banking services in historically underserved markets.

DCCA Structure



Federal Reserve Actions Taken on the “Protecting Tenants at Foreclosure Act of 2009”

Analysis and Communications

- * Meetings with reps. from the Mortgage Industry and Consumer Advocacy Orgs.

- * Internal Policy Brief on the PTFA

Consumer Compliance Supervision

- * Meetings with reps. from the Mortgage Industry and Consumer Advocacy Orgs.

- * Examiner Guidance

- * Complaint Process

Regulations

- * Review Examiner Guidance



Consumer Affairs Letter 09-05

Issued on July 30, 2009

Given the importance of the protections this law provides to tenants, examiners are instructed, as part of consumer compliance examinations, to evaluate

- an institution's awareness of the law,
- its efforts to comply, and
- its responsiveness to addressing implementation deficiencies.

Federal Reserve Online Resources

<http://www.federalreserve.gov>



Mortgage Foreclosure Resources

Information from the Federal Reserve and other government agencies including resources for consumers and communities and Systemwide information from the 12 Reserve Bank Foreclosure Resource Centers.



Federal Reserve Consumer Help

If you have a problem with a bank or other financial institution, contact the Federal Reserve for help.

Call: 888-851-1920

Fax: 877-888-2520

Write: Federal Reserve Consumer Help
PO Box 1200

Minneapolis, MN 55480

Email: Online Complaint Form



QUESTIONS