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## Media Advisory

### Obama Administration and HOPE NOW to Host Free Homeownership Preservation Event in Richmond on April 17<sup>th</sup>

*Free Face-to-Face Counseling with Mortgage Companies and Housing Counselors Available for At-Risk Richmond Homeowners*

RICHMOND, VA — A homeownership preservation workshop, sponsored by the Obama Administration's Making Home Affordable Program, HOPE NOW and NeighborWorks® America, will be held in Richmond for all homeowners who may be at risk of foreclosure. Local partners for this event, include The Federal Reserve Bank of Richmond. The workshop is free, open to the public, and provides a chance for homeowners to meet face-to-face with their mortgage company and a HUD-approved counseling agency to work on a solution to help them stay in their home.

**WHO:** Richmond homeowners who are in default on their mortgage or may be at risk of foreclosure

**WHAT:** Free Homeownership Preservation Workshop

**WHEN:** Saturday, April 17, 2010  
9:00 am -3:00 pm

**WHERE:** Greater Richmond Convention Center  
403 North 3<sup>rd</sup> Street  
Richmond, VA 23219

**NOTE:**        **Out of concern for borrower privacy, media access is restricted at this event. All members of the media are required to register at the Media Registration table upon arrival. Homeowner counseling sessions are closed to the press and cameras are prohibited except in designated areas. Industry and sponsoring officials may be available for interviews.**

**The Obama Administration’s Making Home Affordable Program** was created to help millions of homeowners refinance or modify their mortgage payments to a level that is more affordable. For more information, go to [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov)

**HOPE NOW** is the industry-created alliance of mortgage servicers, investors, counselors, and other mortgage market participants, brought together by the Financial Services Roundtable, Housing Policy Council and Mortgage Bankers Association, that has developed and is implementing a coordinated plan to help as many homeowners as possible prevent foreclosure and stay in their homes. For more information, go to [www.HopeNow.com](http://www.HopeNow.com) or call the free Homeowner’s HOPE™ Hotline at (888) 995-HOPE.

**NeighborWorks® America** creates opportunities for people to improve their lives and strengthen their communities by providing access to homeownership and to safe and affordable rental housing. NeighborWorks® America is the nation’s leading trainer of community development and affordable housing professionals. For more information, go to [www.nw.org](http://www.nw.org).

**The Federal Reserve Bank of Richmond** is one of 12 regional Reserve Banks that, together with the Board of Governors in Washington, D.C., make up the Federal Reserve System — the central bank of the United States.

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