

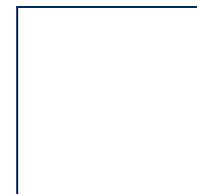
Current State of the Economy: Moving Forward in the Recovery



Community Investing:
Understanding CRA and Community Development
May 2, 2012



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Research Department



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Overview

- National Economic Trends
 - Gross Domestic Product
 - Labor Market Indicators
 - Household Spending and Income
 - Housing
- Virginia Economic Trends
 - Labor Market Indicators
 - Industry Trends
 - Housing Market
- Looking Ahead
 - (Some) Key Indicators in 2012





National Economic Trends



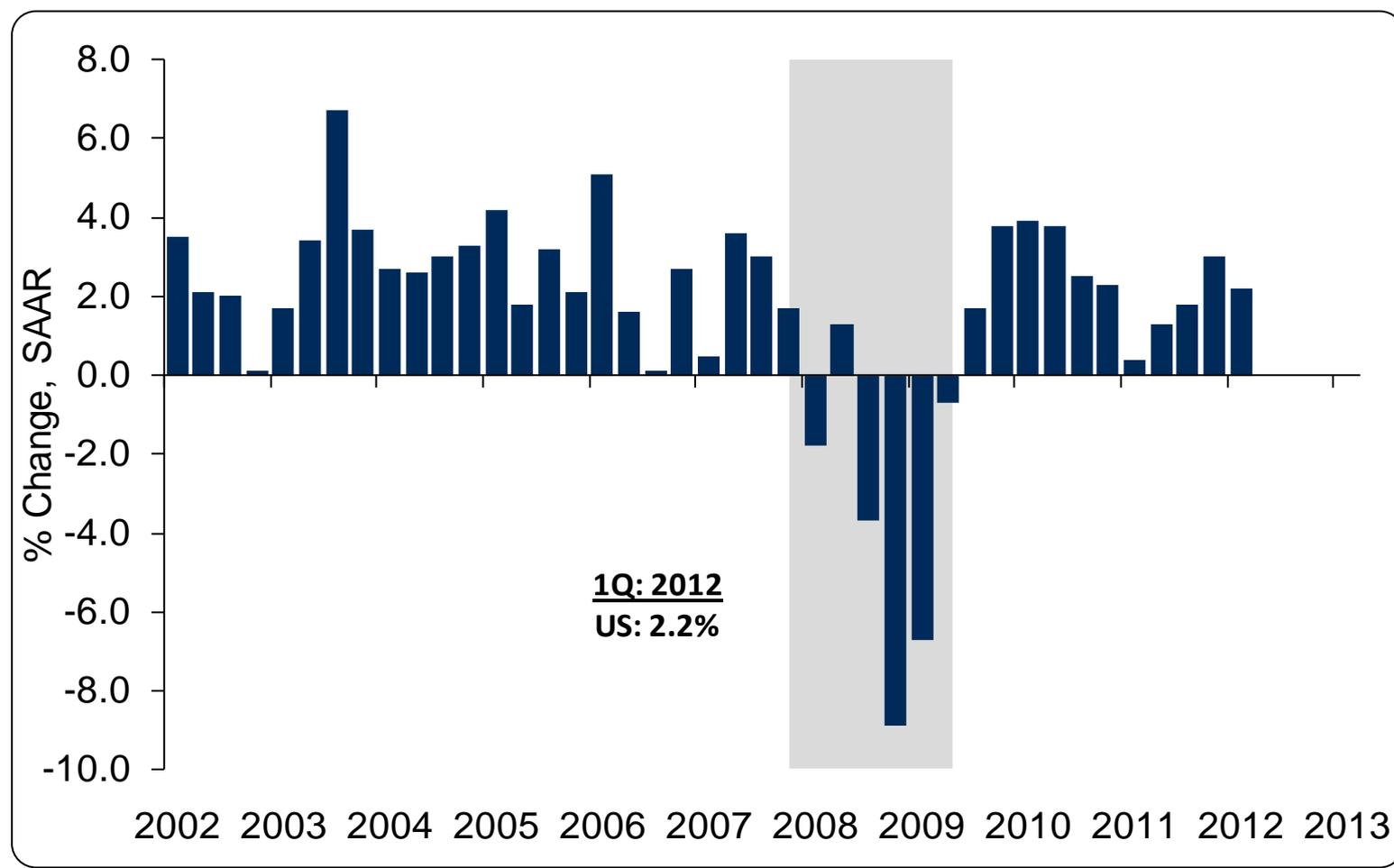
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U.S. Gross Domestic Product

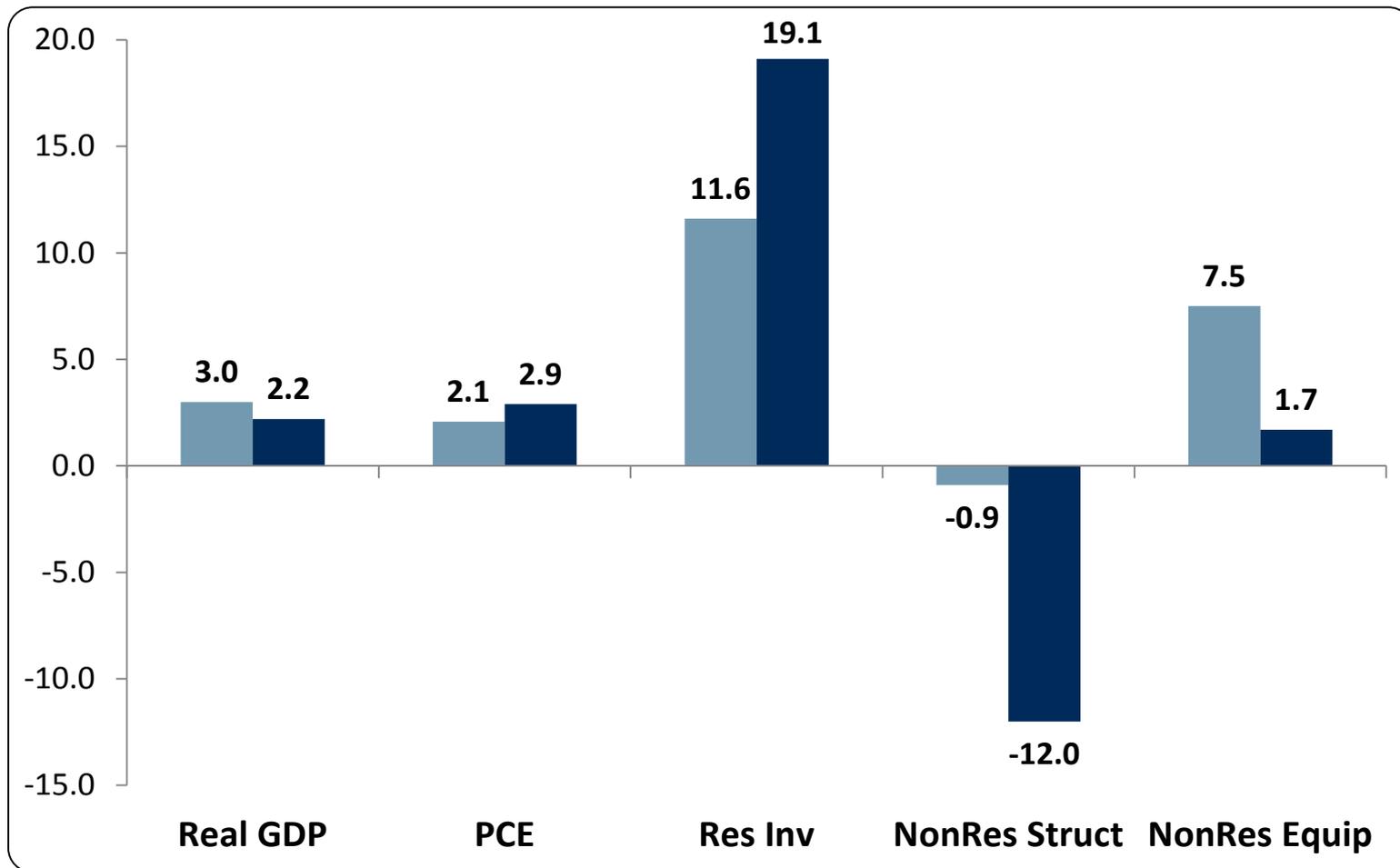
Percent Change, Seasonally Adjusted Annual Rate





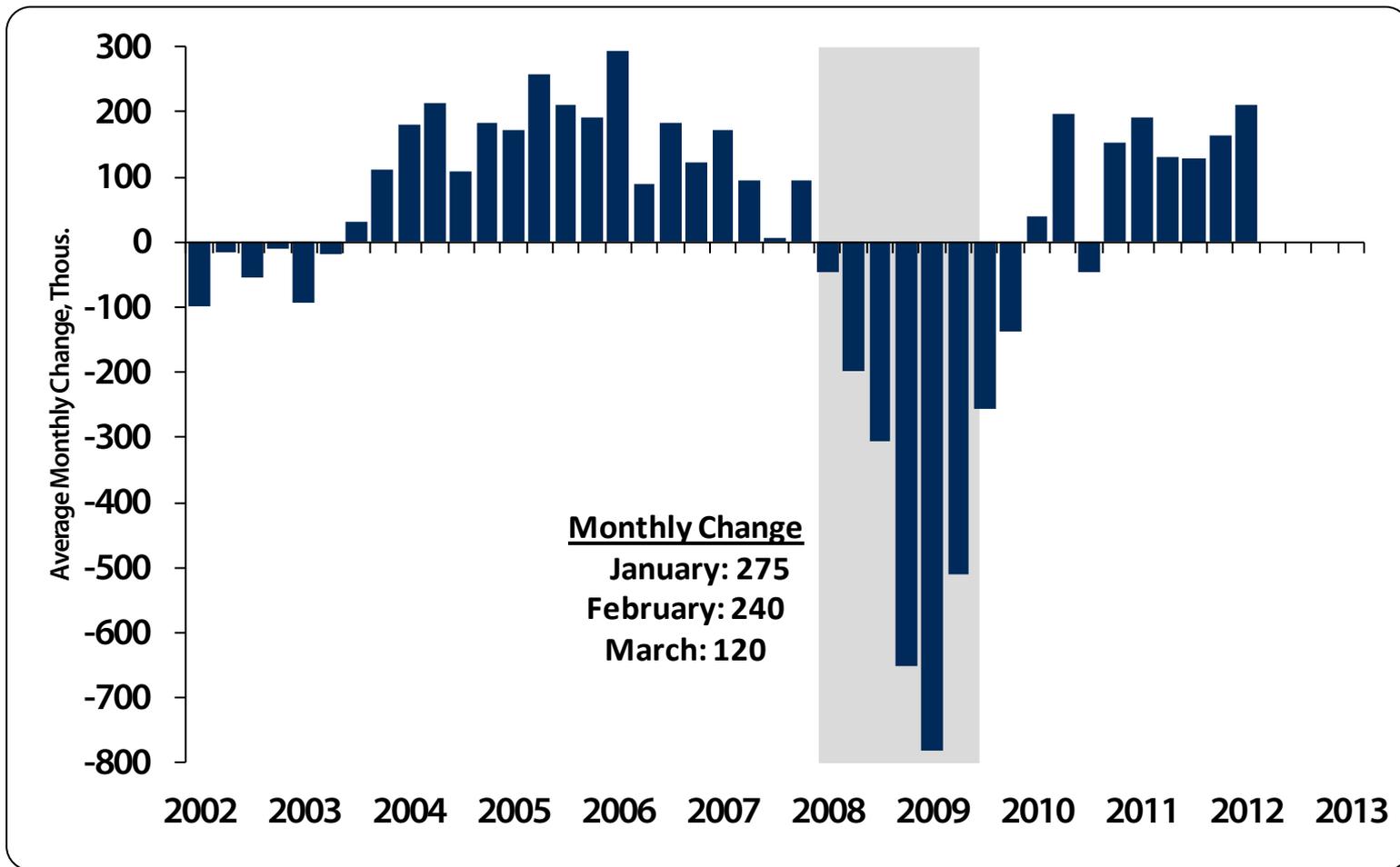
Real Gross Domestic Product – Components

2012Q1 versus 2011Q4, Percent Change, Seasonally Adjusted Annual Rate

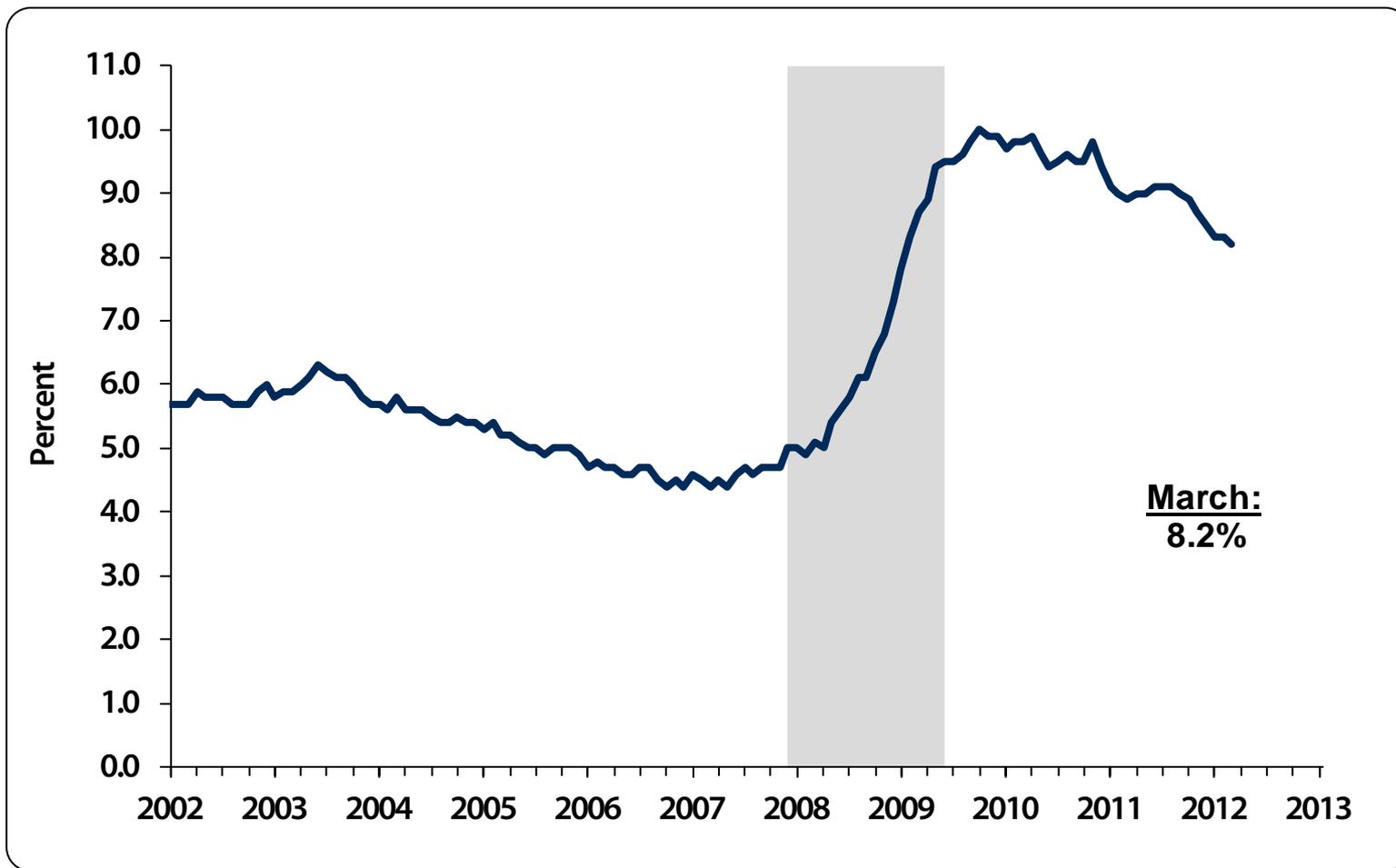


Nonfarm Payroll Employment

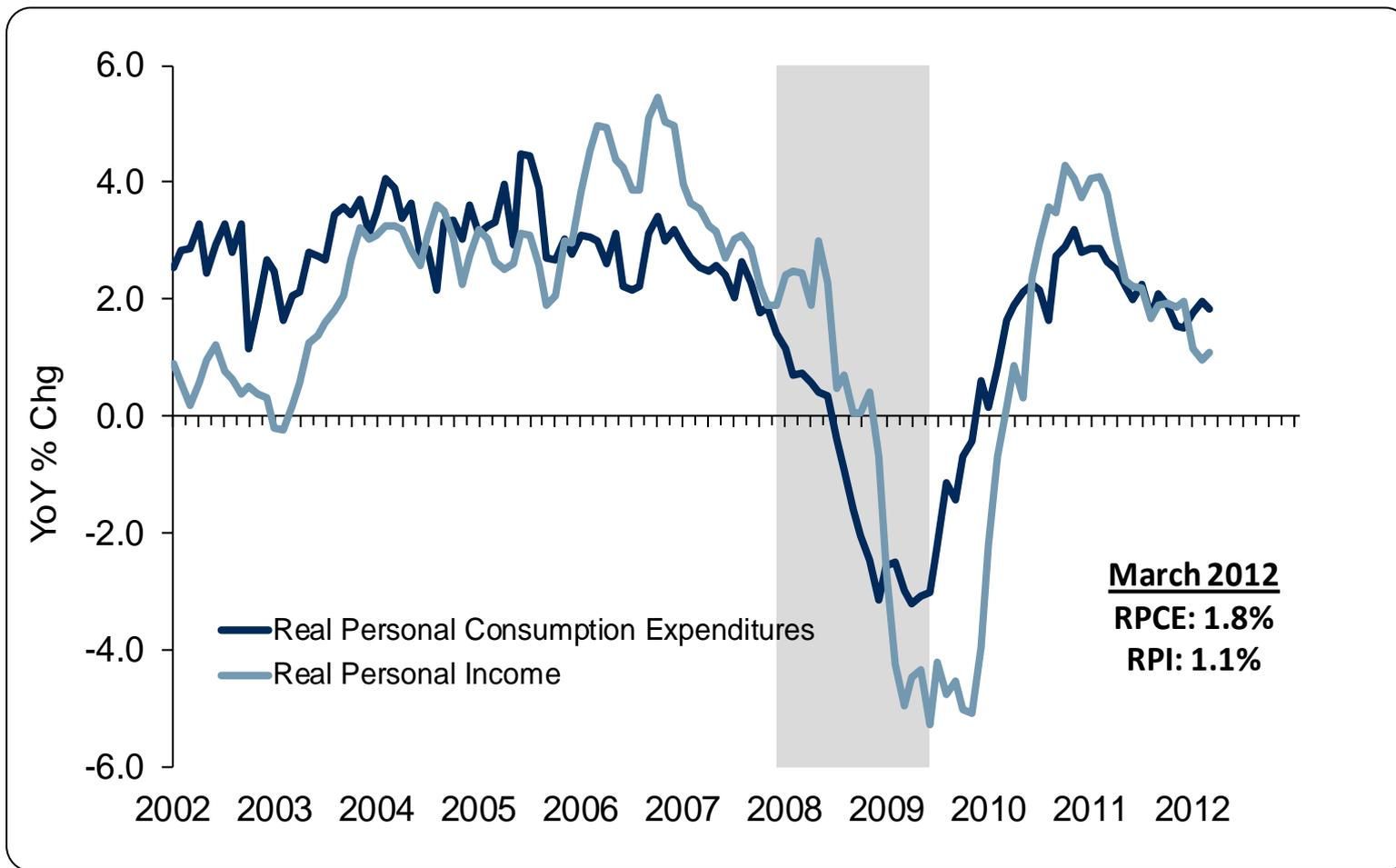
Average Monthly Change



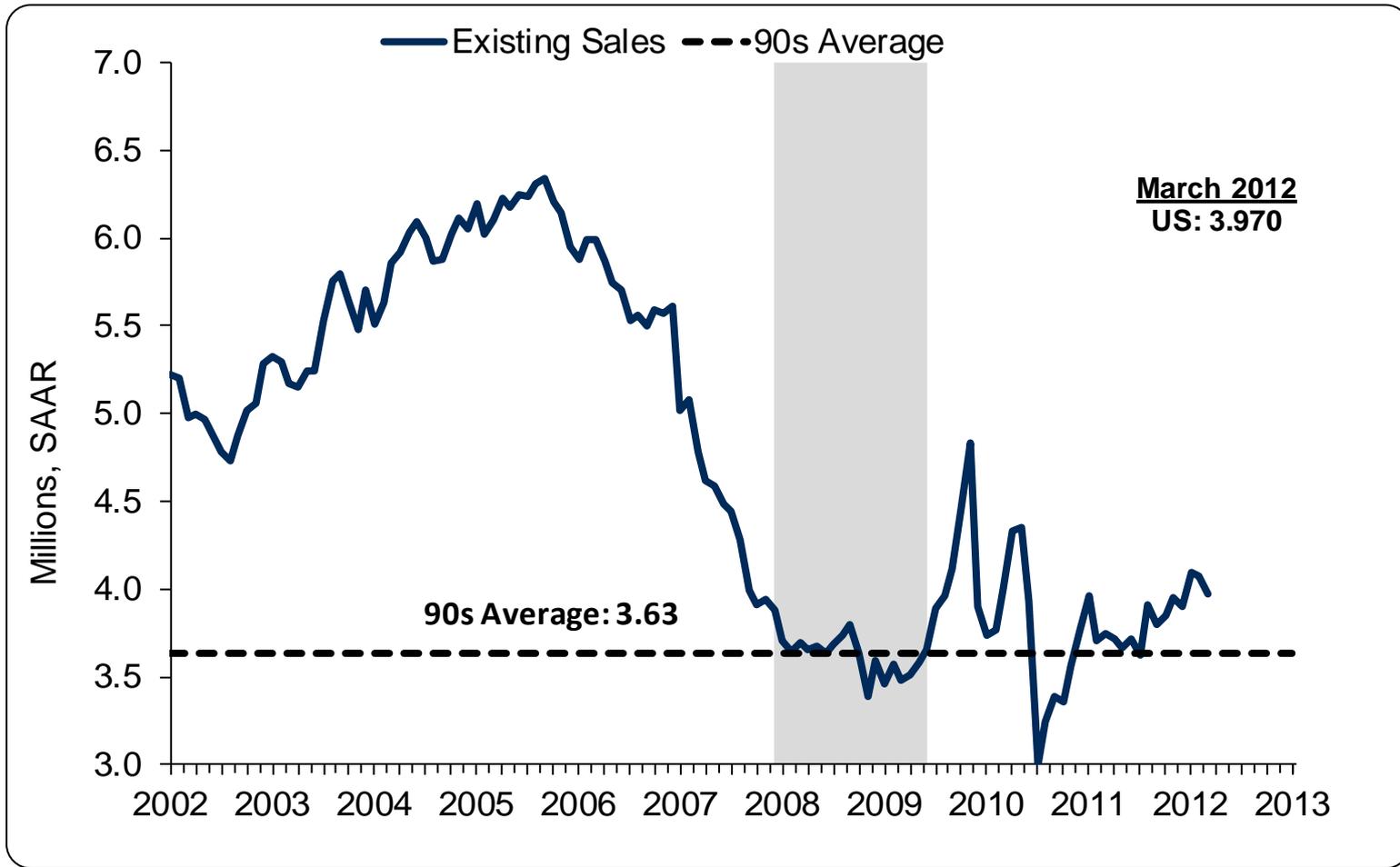
Unemployment Rate



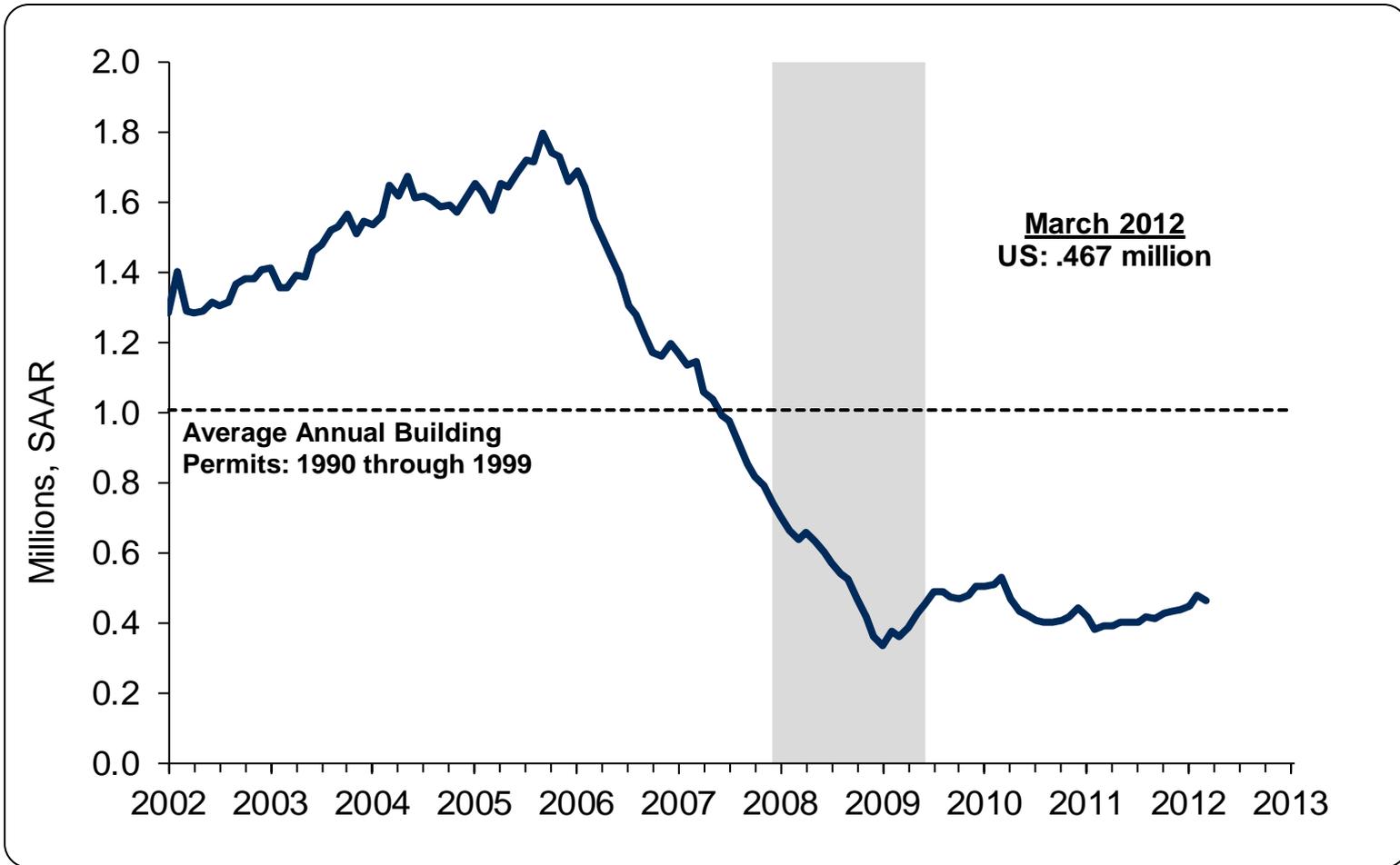
Personal Income and Expenditures



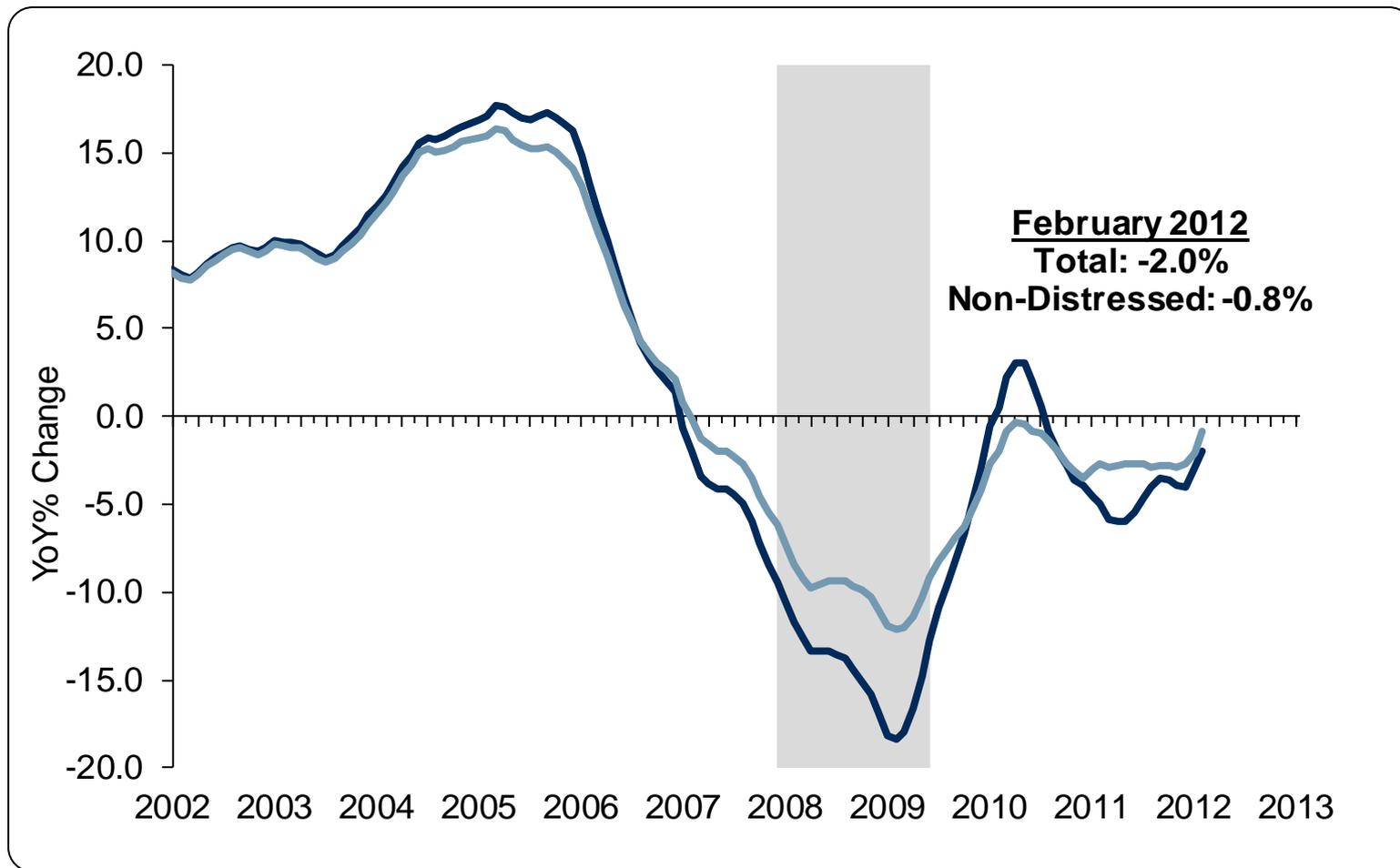
Existing Home Sales



Building Permits—Single Family Homes



National House Prices





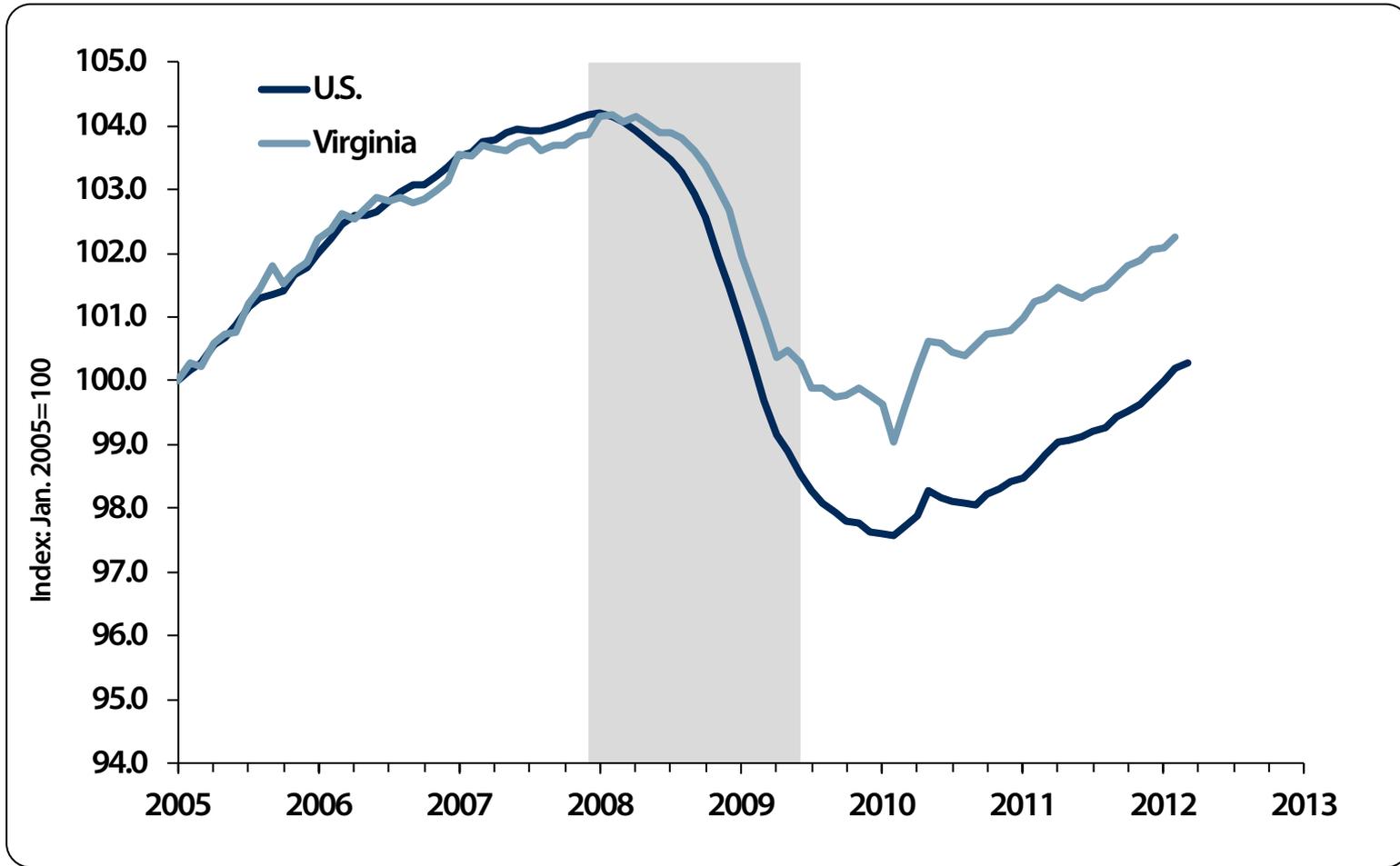
Virginia Economic Trends



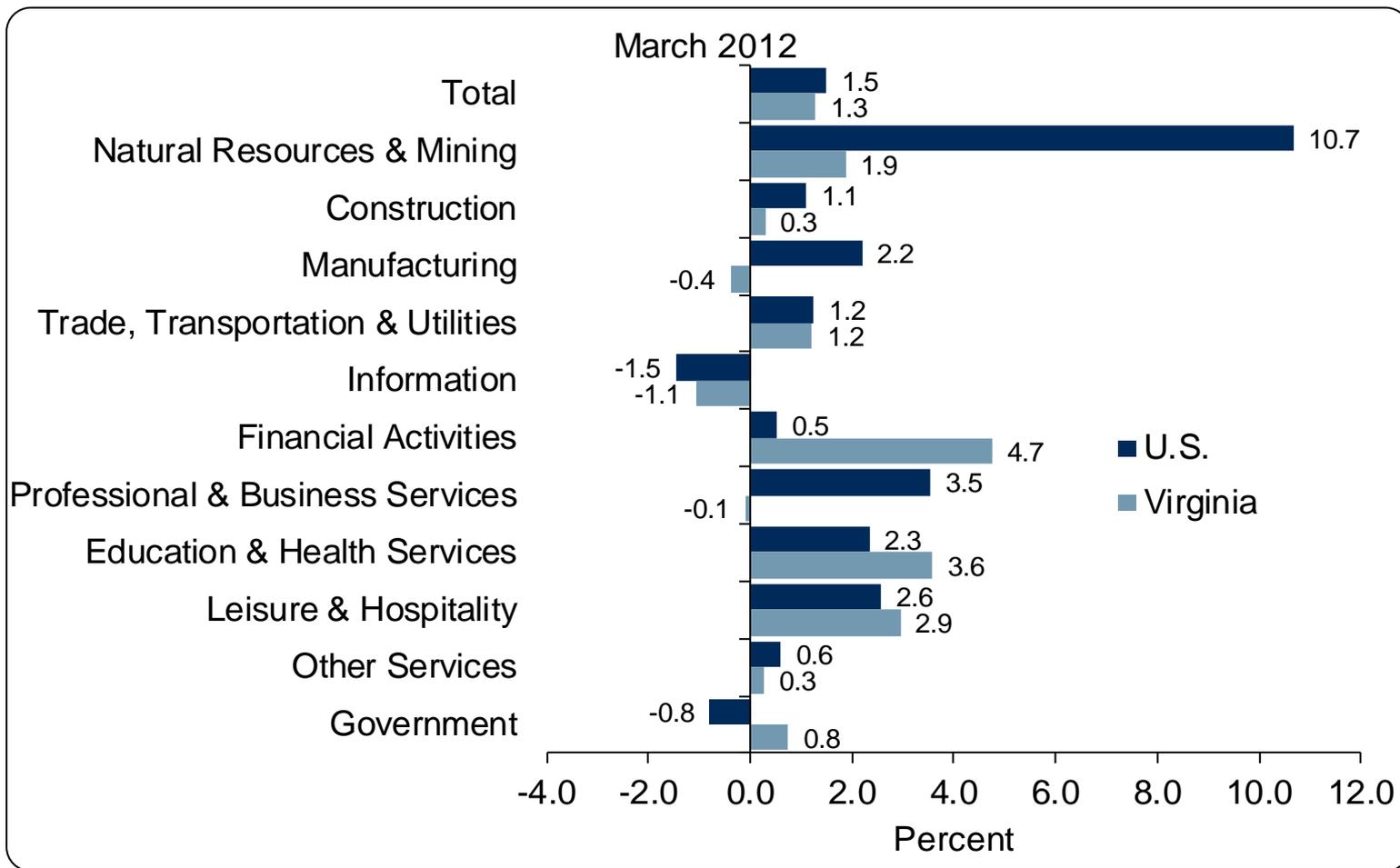
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Employment Growth in Virginia

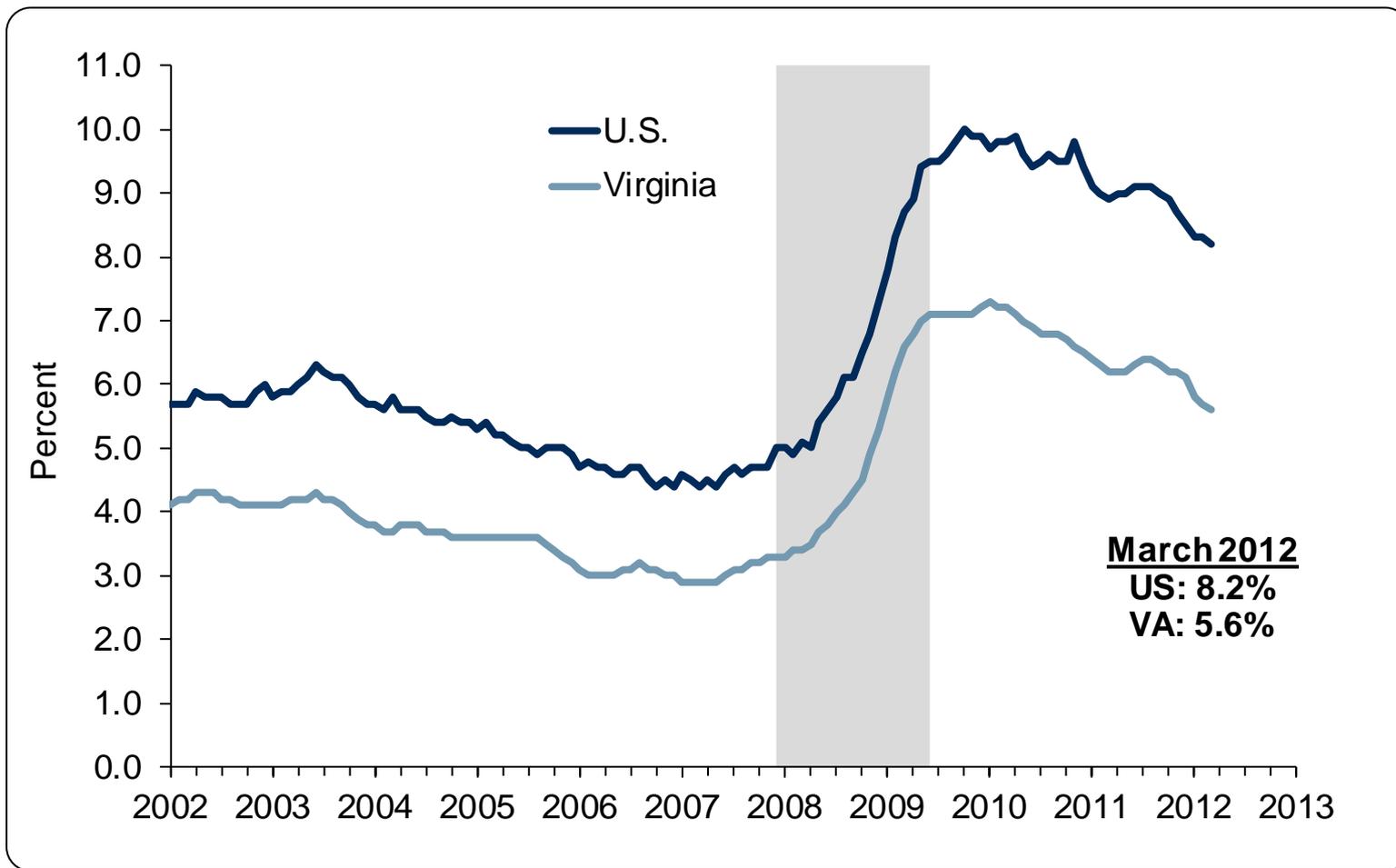
Index: 2005=100



Industry Sector Growth in Virginia



Unemployment Rate in Virginia

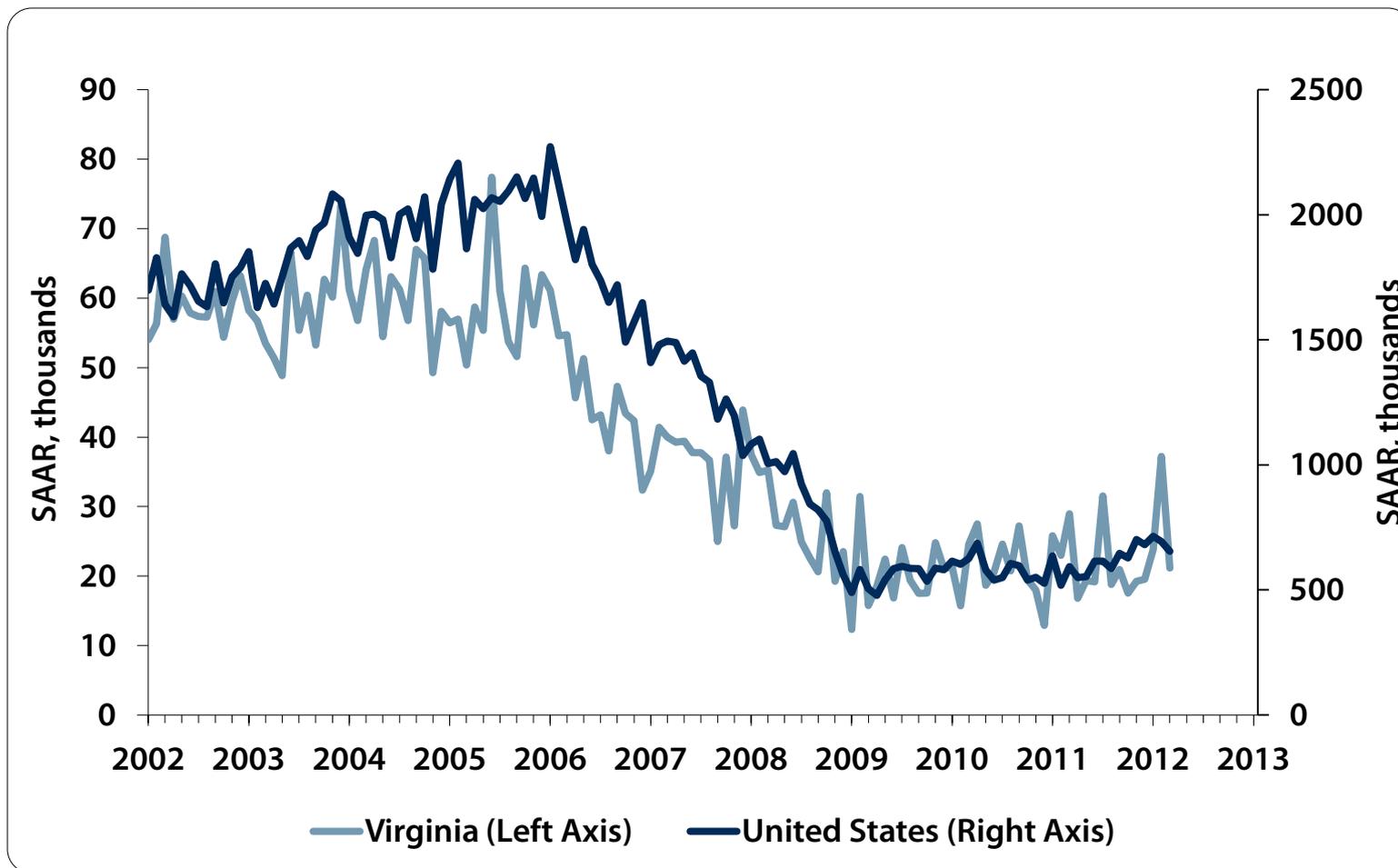




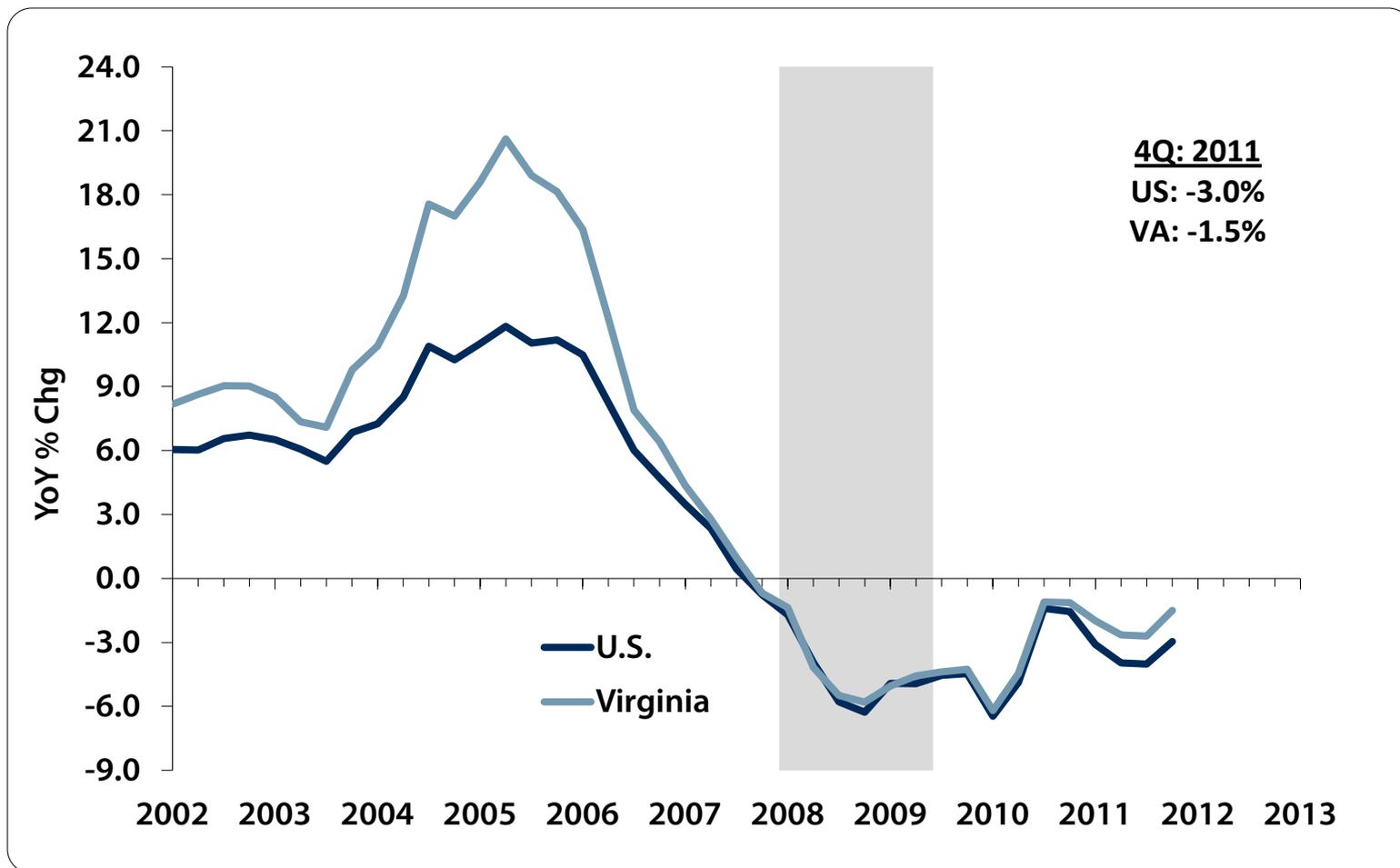
Unemployment (February 2012)



Housing Starts (Thous, SAAR)



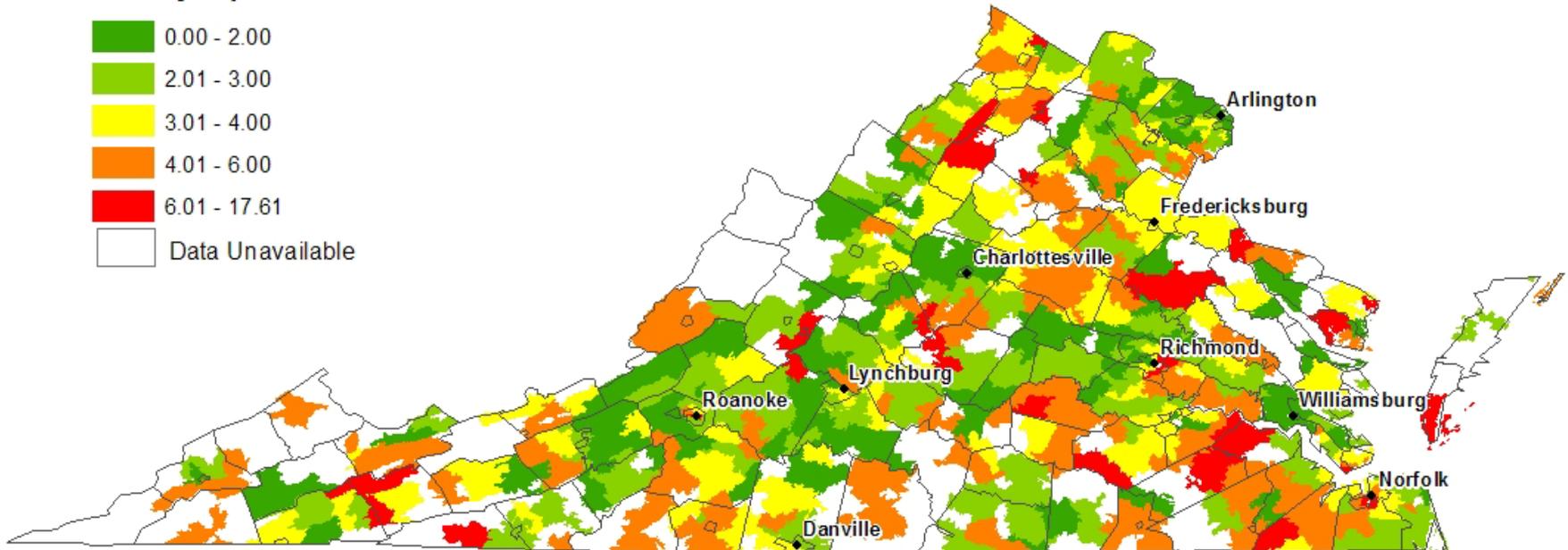
House Prices





Percentage of Owner-Occupied Total Loans in Foreclosure or REO: Virginia

Percent in Foreclosure or REO by Zip Code



Source: FRBR estimates using data from LPS (December 2011) and MBA (Q4:2011)

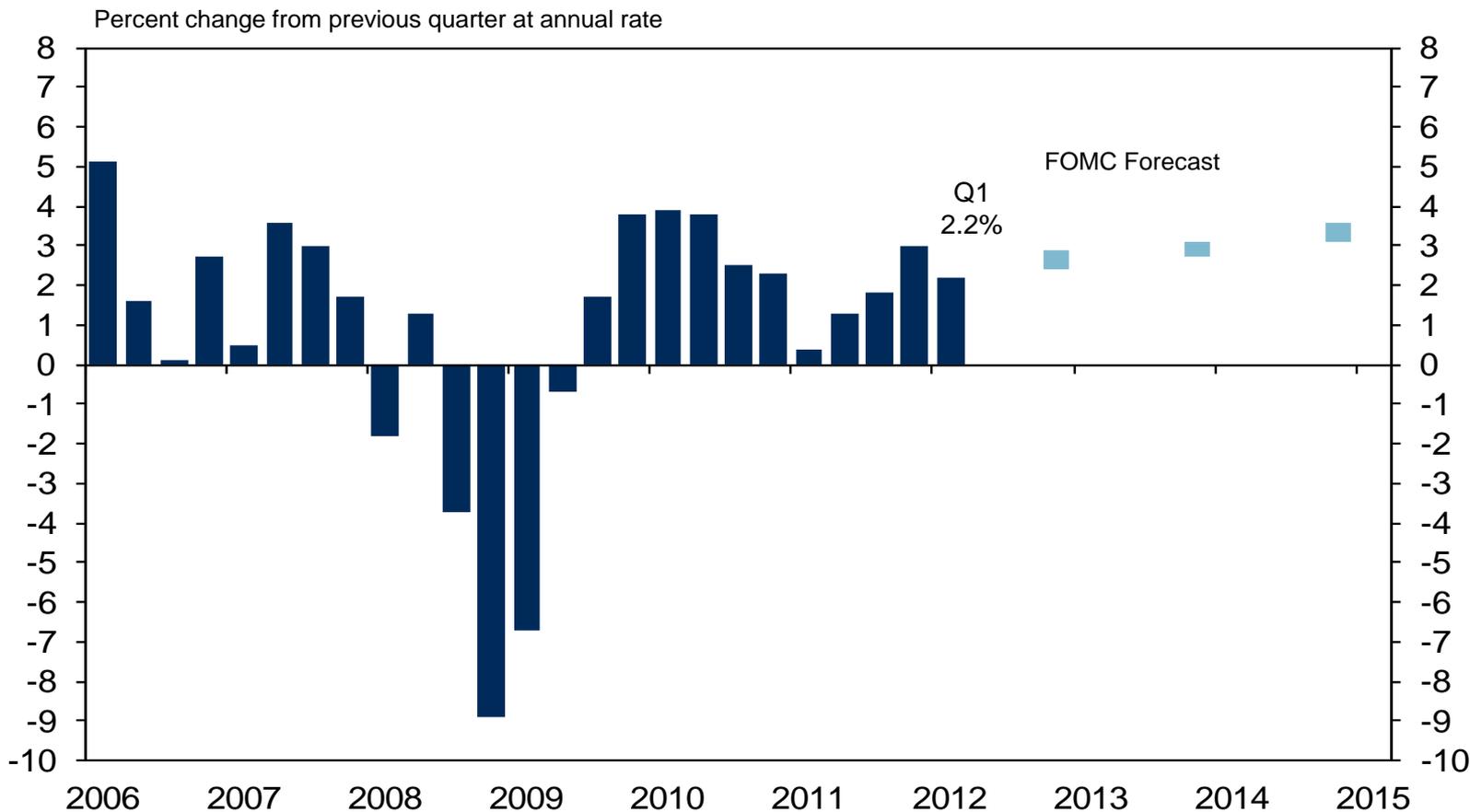


Looking Ahead



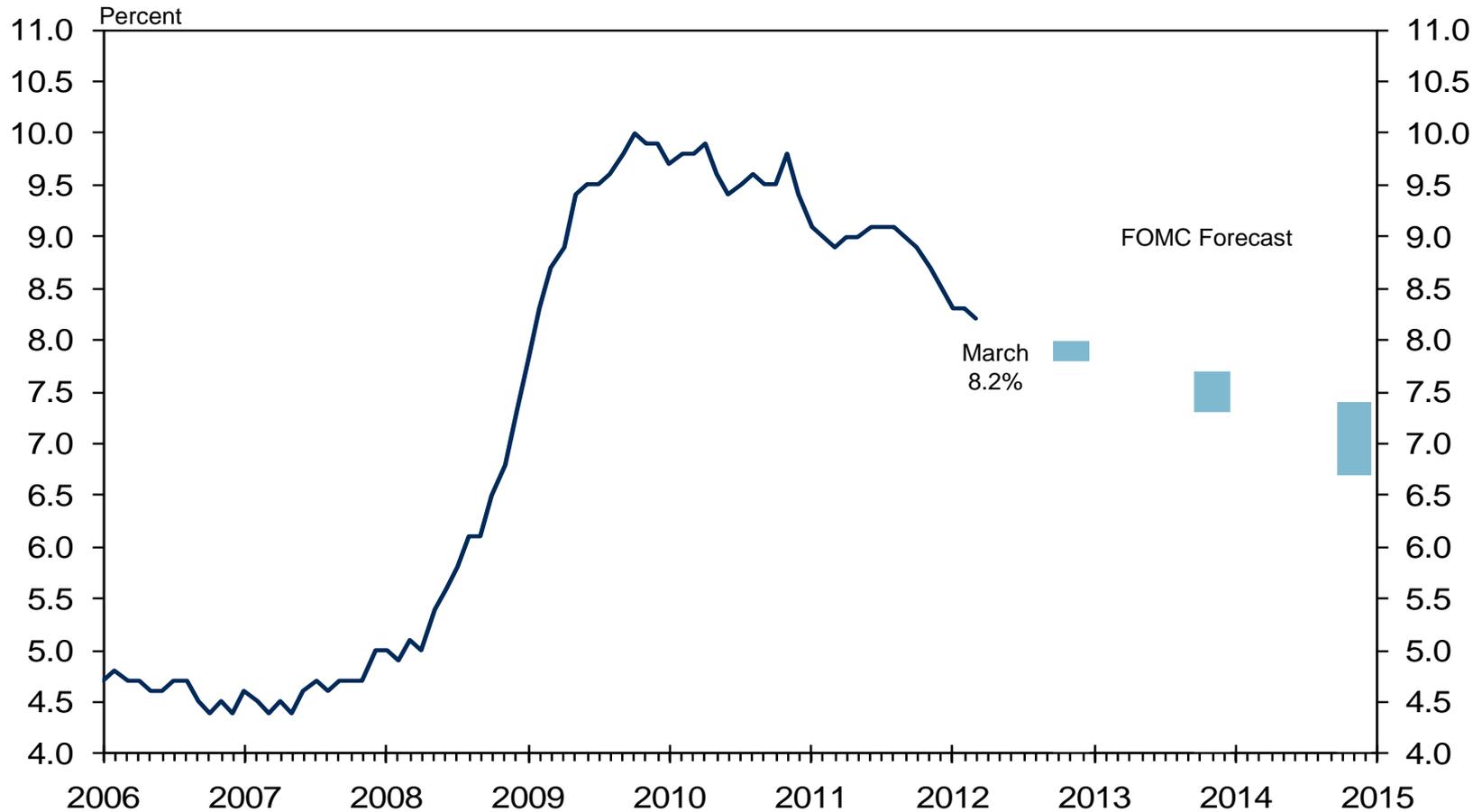
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Real Gross Domestic Product



Notes: FOMC forecast is the central tendency for Q4/Q4 percent changes, from the April 24-25 meeting.

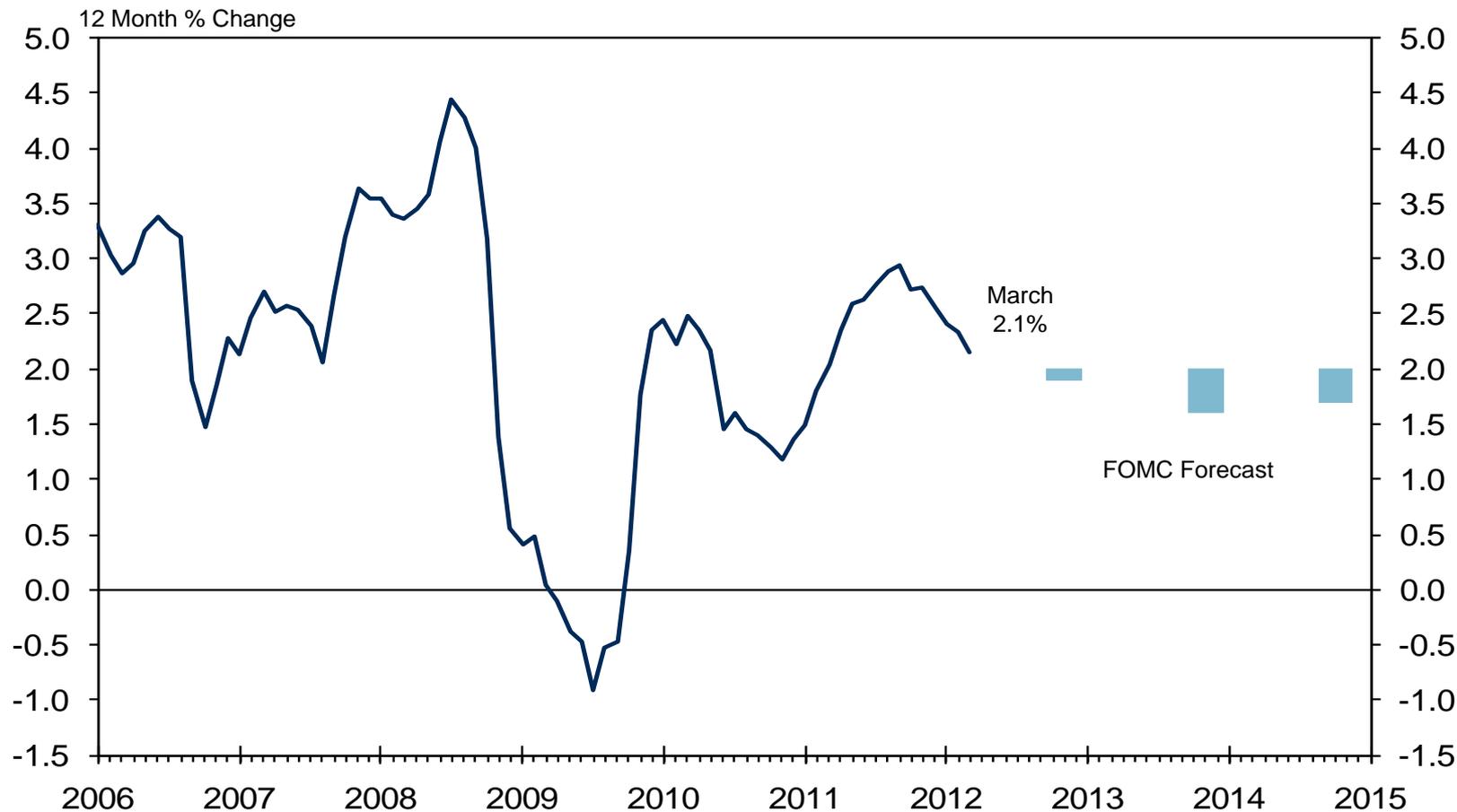
Civilian Unemployment Rate



Notes: FOMC forecast is the central tendency for the Q4 levels, from the April 24-25 meeting.

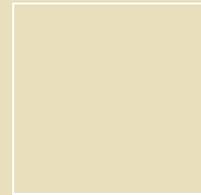


Overall Consumer Expenditure Price Index

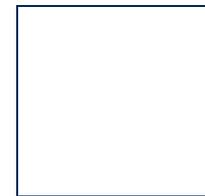


Notes: FOMC forecast is the central tendency for Q4/Q4 percent changes, from the April 24-25 meeting.

Questions?



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