

The Regional Economy



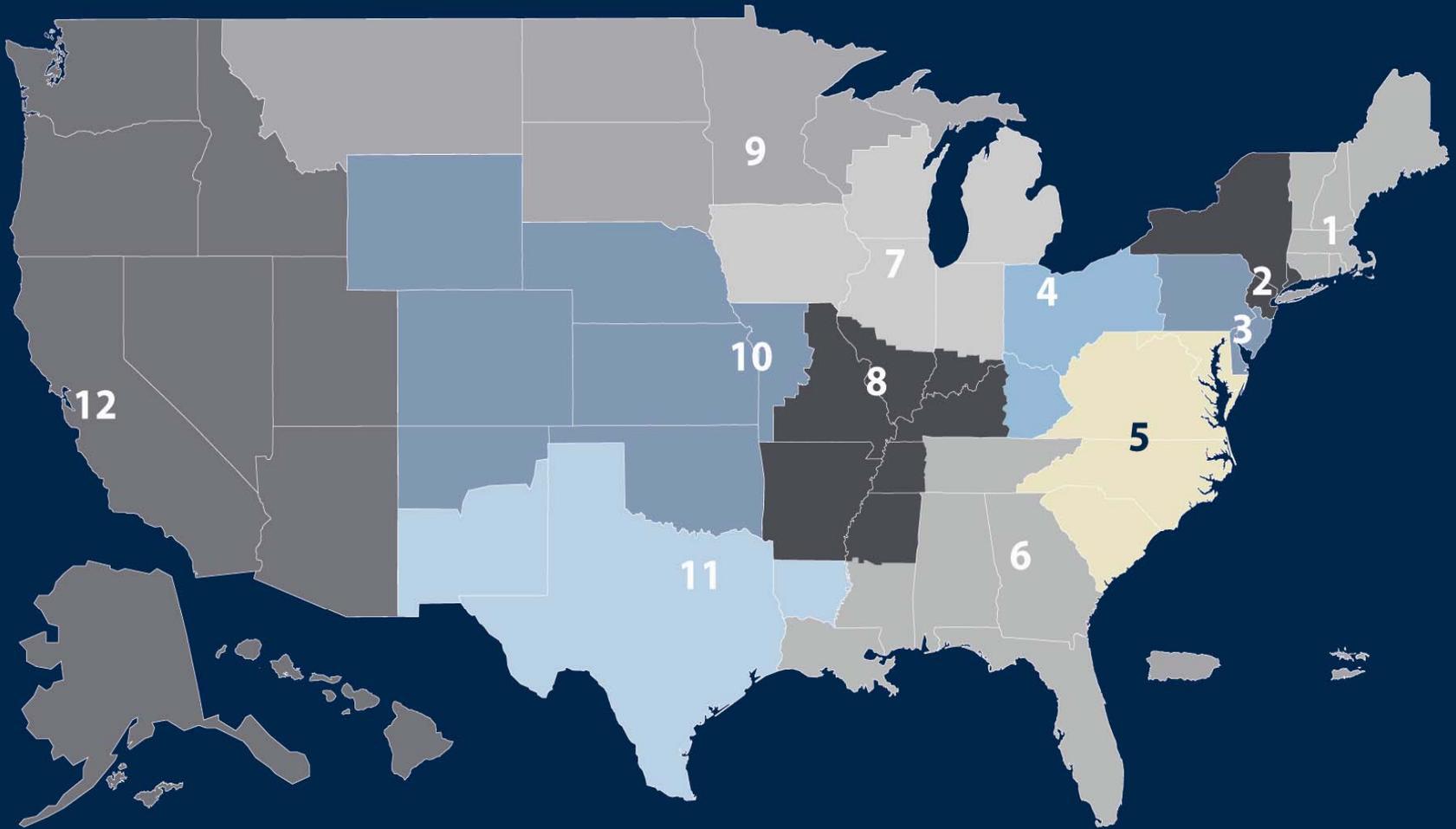
Sonya Ravindranath Waddell

March 4, 2009



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What We Do in “Regional”

- 1) Track conditions in the Fifth District
 - A. External data sources
 - B. Business contacts across the District
 - C. Fifth District Service Sector Survey
 - D. Fifth District Manufacturing Survey
 - E. Maryland Survey of Business Conditions
 - F. Carolinas Survey of Business Conditions





- 2) Report on conditions in the Fifth District
 - 1) Beige Book
 - 2) Snapshot
 - 3) Other

- 3) Analyze and write on conditions in the Fifth District

- 4) Outreach



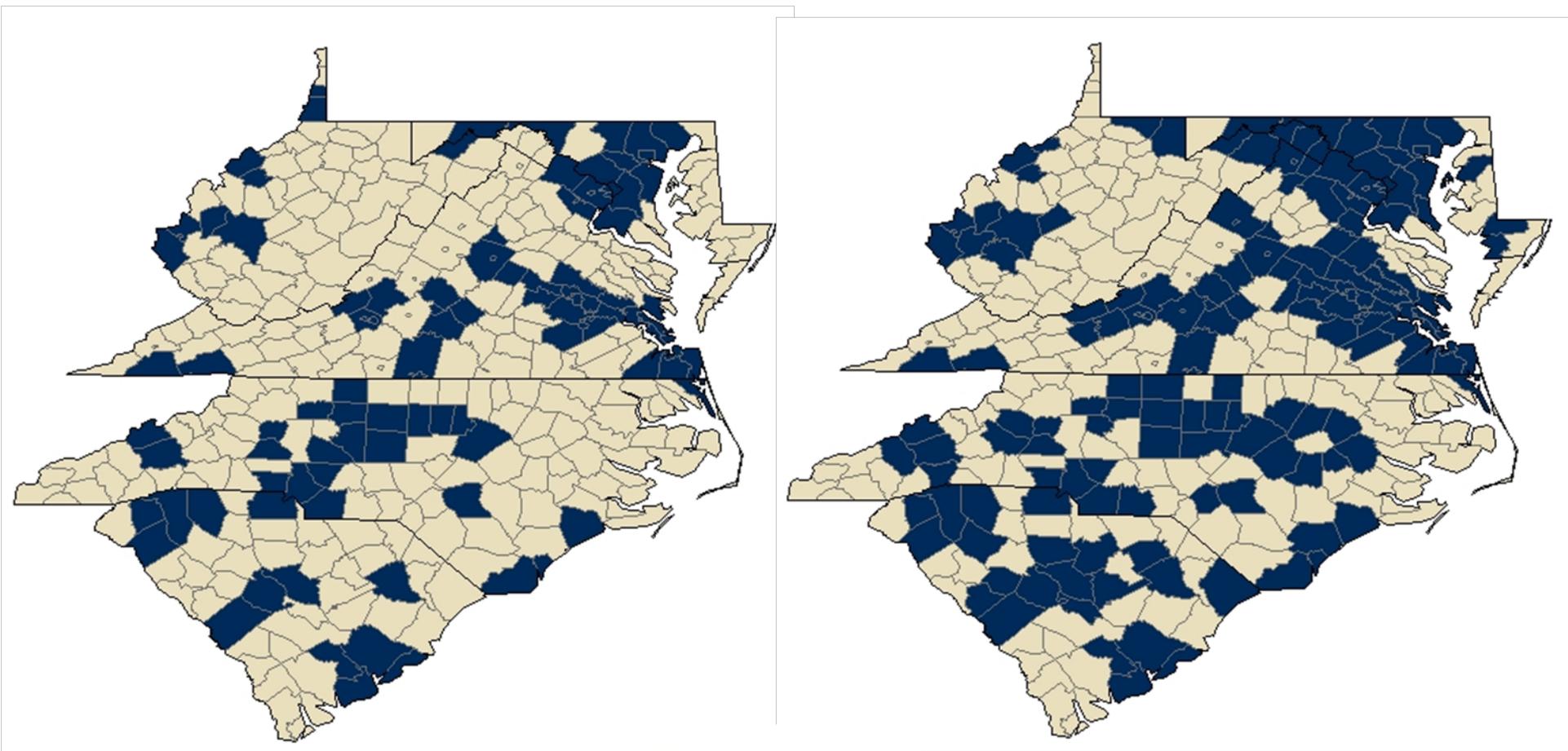


FIFTH DISTRICT OVERVIEW: WHERE DO WE LIVE AND WHAT DO WE DO?



1980

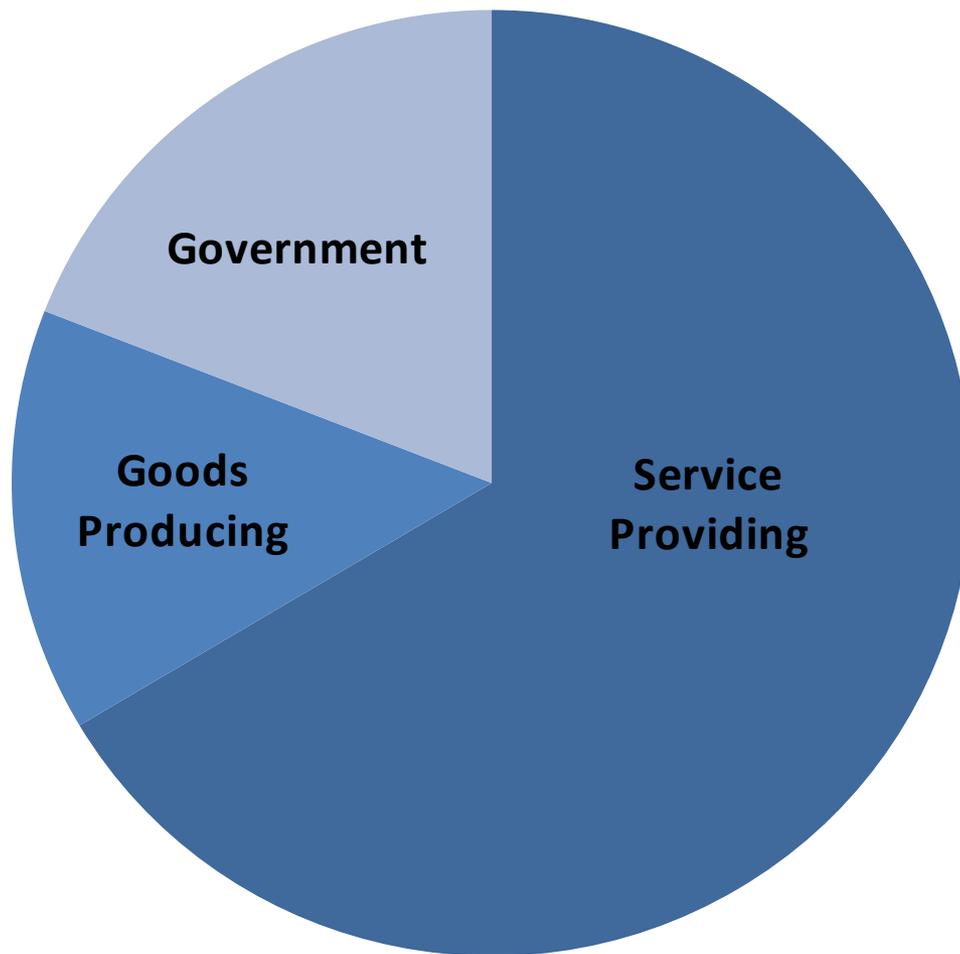
2007



 Non-MSA Counties
 MSA Counties



Fifth District Industry Structure

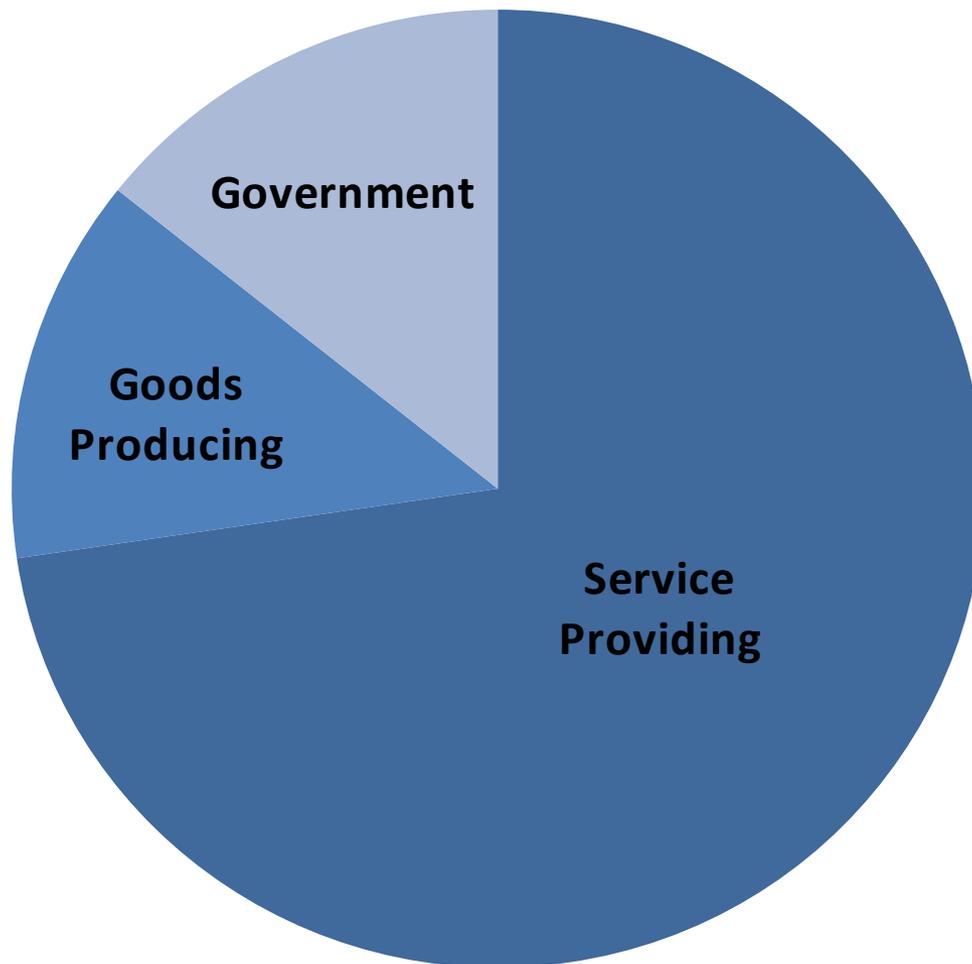


Employment Share (Percent)



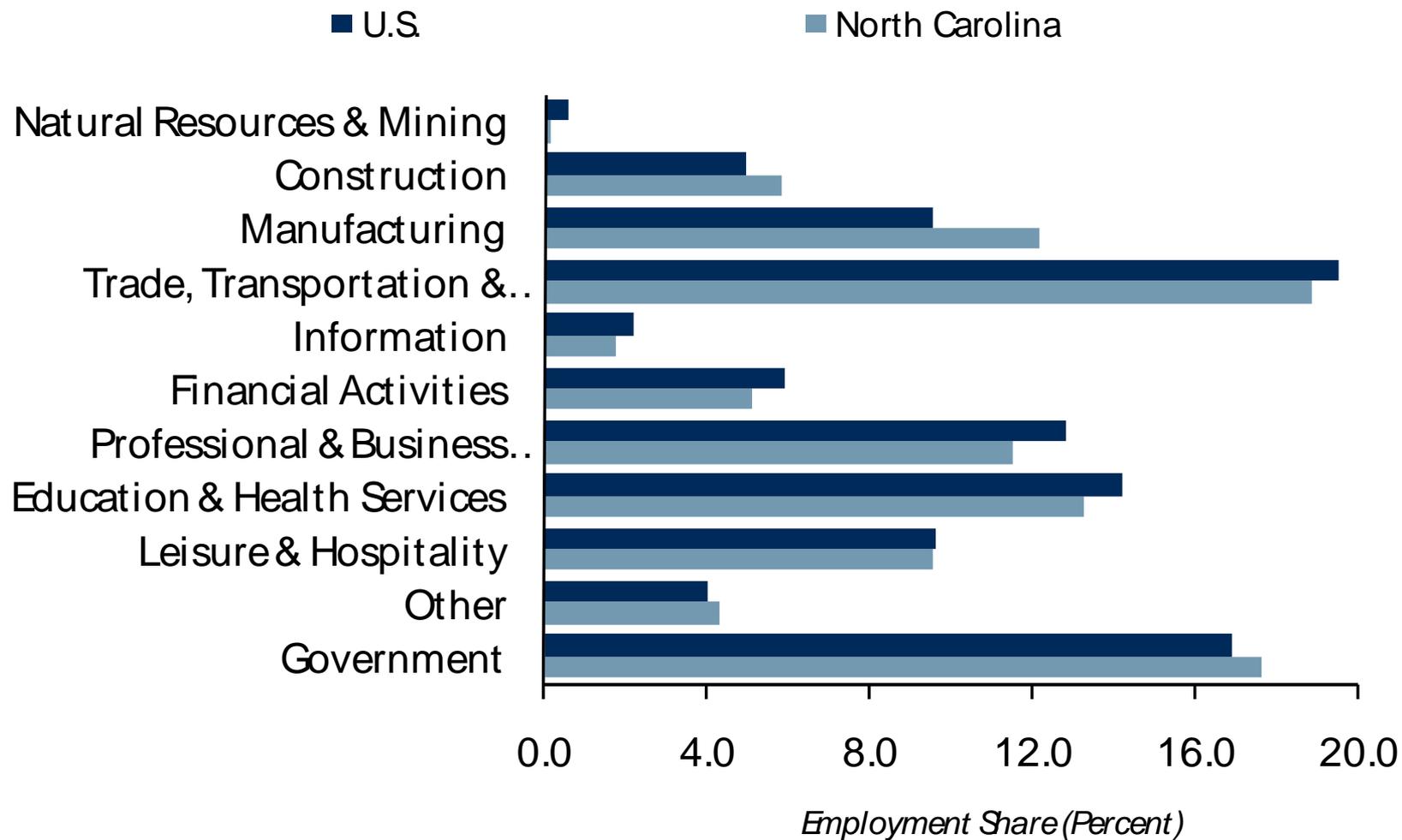


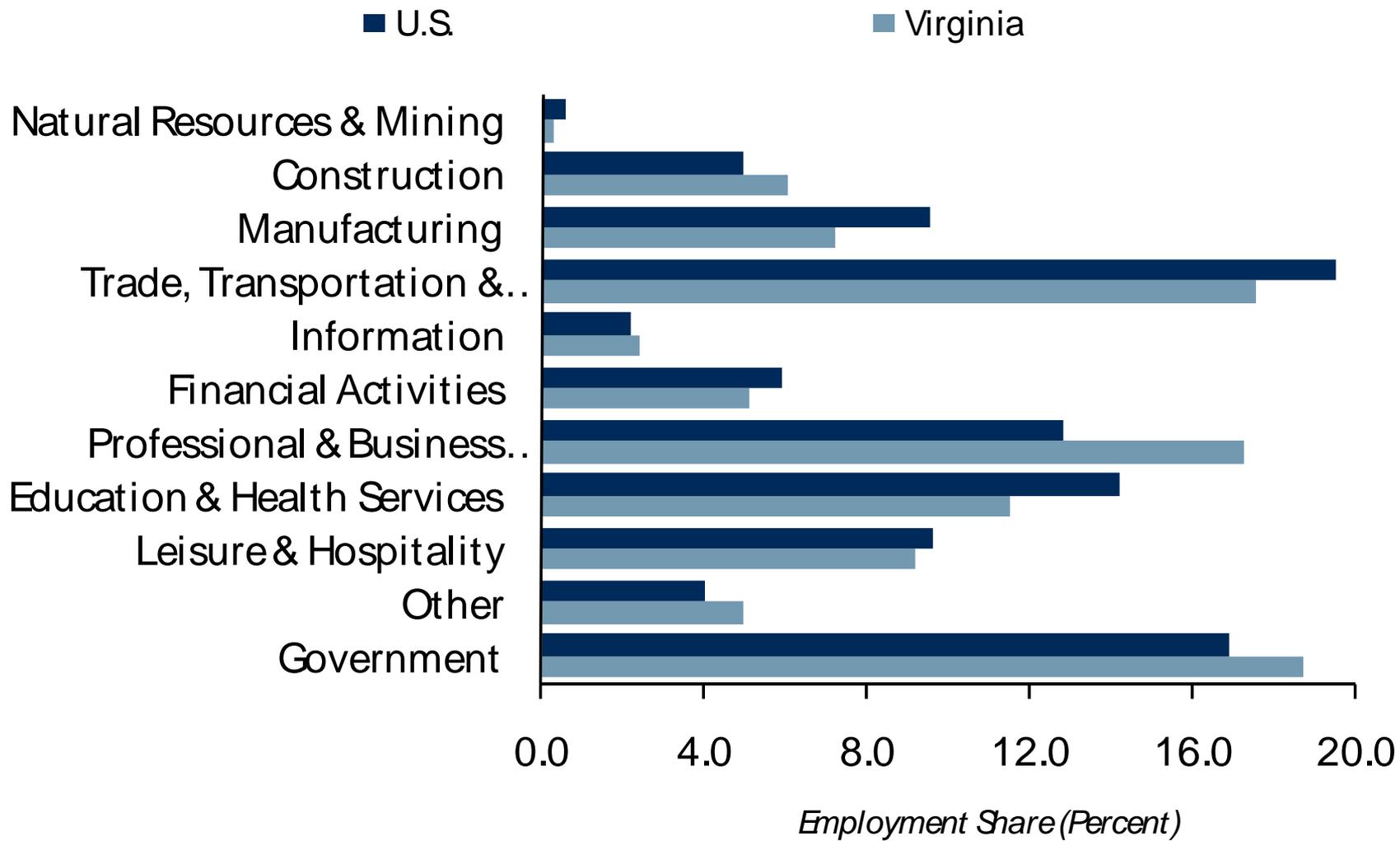
U.S. Industry Structure



Employment Share (Percent)







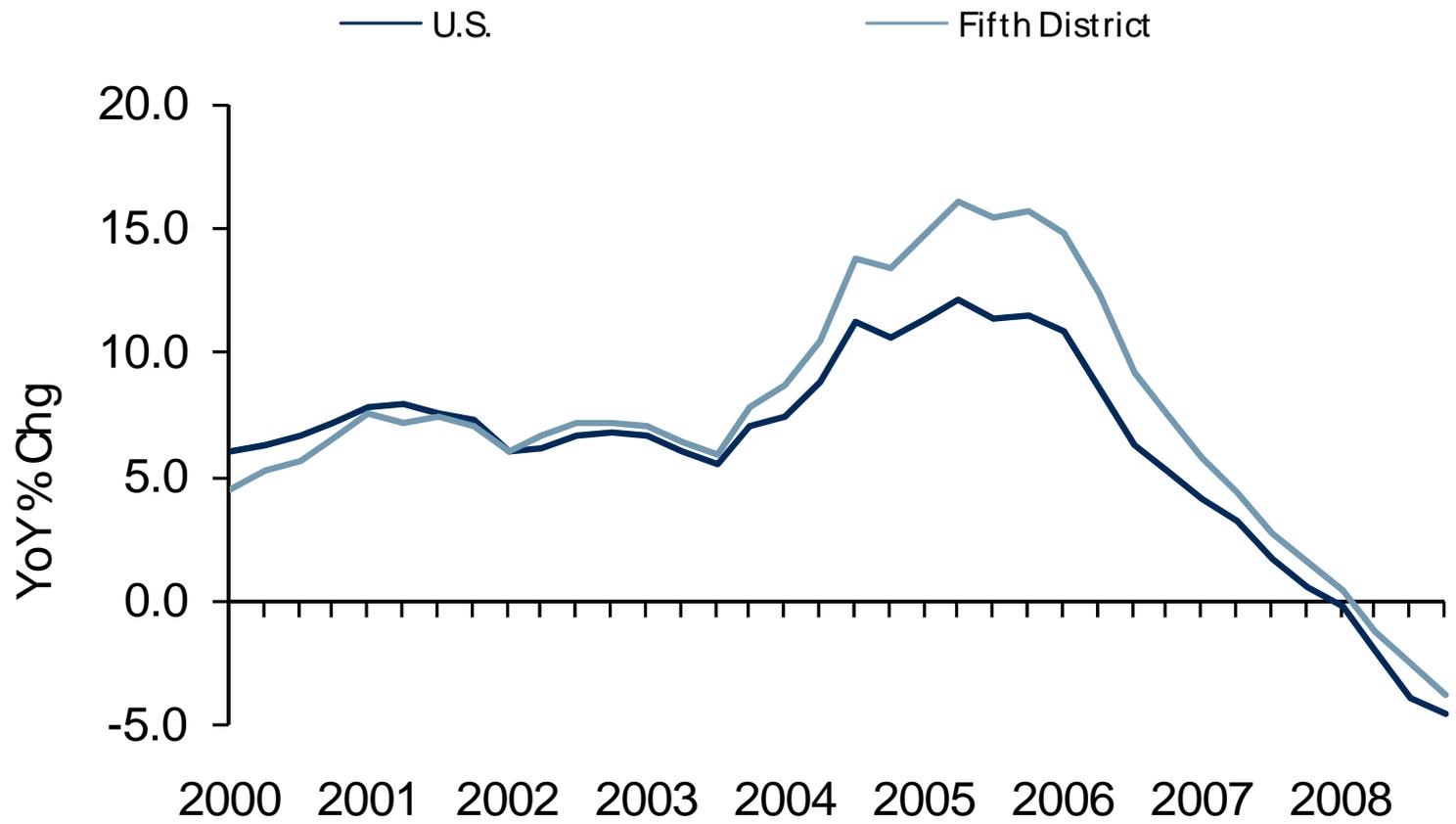


HOW HAVE RECENT ECONOMIC EVENTS AFFECTED THE FIFTH DISTRICT?





House Prices

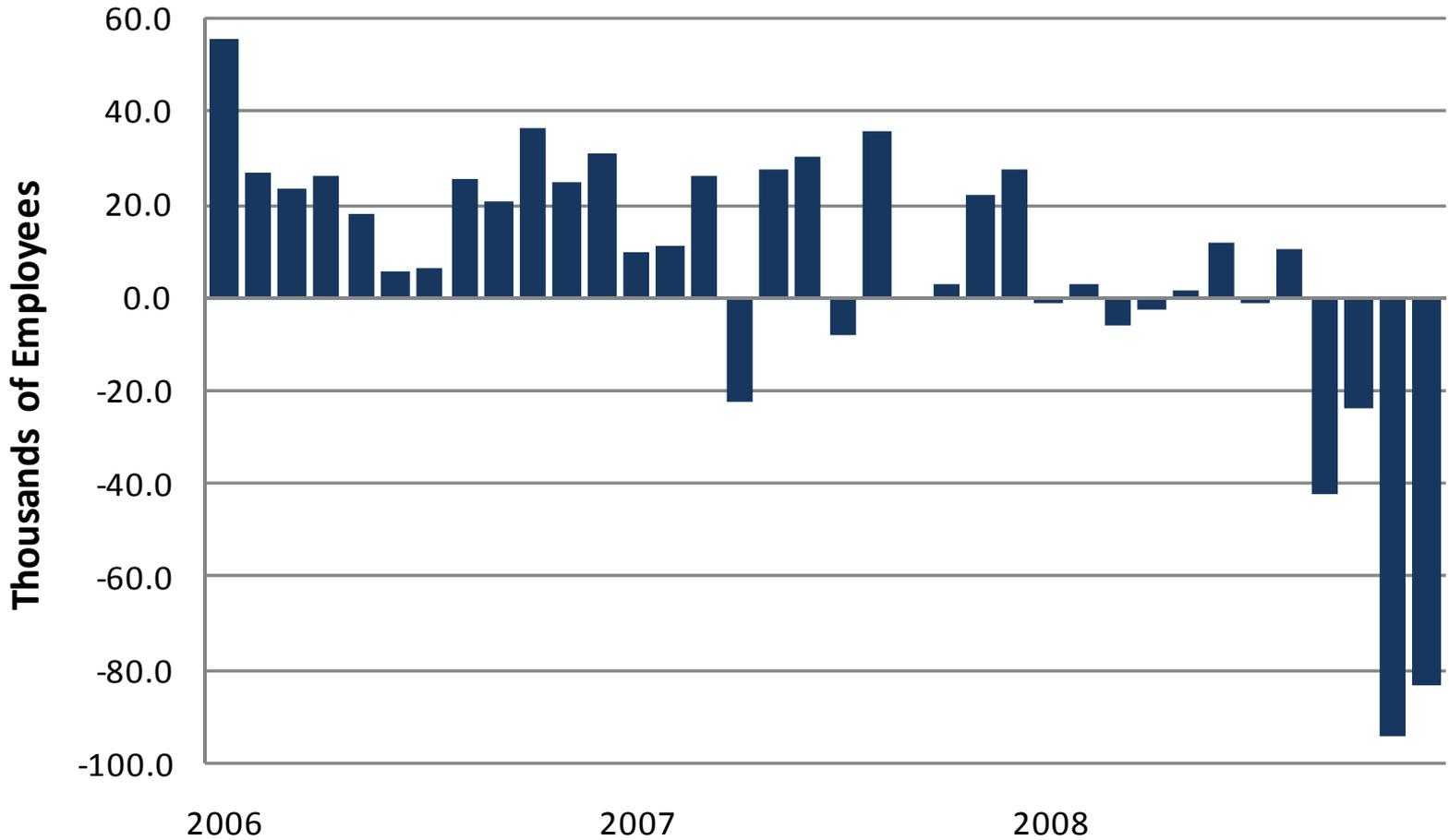




Metropolitan Statistical Area	% Change in House Price Index over 2008
Washington, DC	-12.1
Baltimore, MD	-5.8
Greenville, NC	-0.4
Hickory, NC	2.0
Greensboro-High Point, NC	-0.8
Durham, NC	2.2
Winston-Salem, NC	-0.4
Myrtle Beach, SC	-4.7
Danville, VA	-5.4
Virginia Beach-Norfolk, VA	-3.0
Lynchburg, VA	1.8
Richmond, VA	-2.0
Blacksburg, VA	0.5
Huntington, WV	1.1

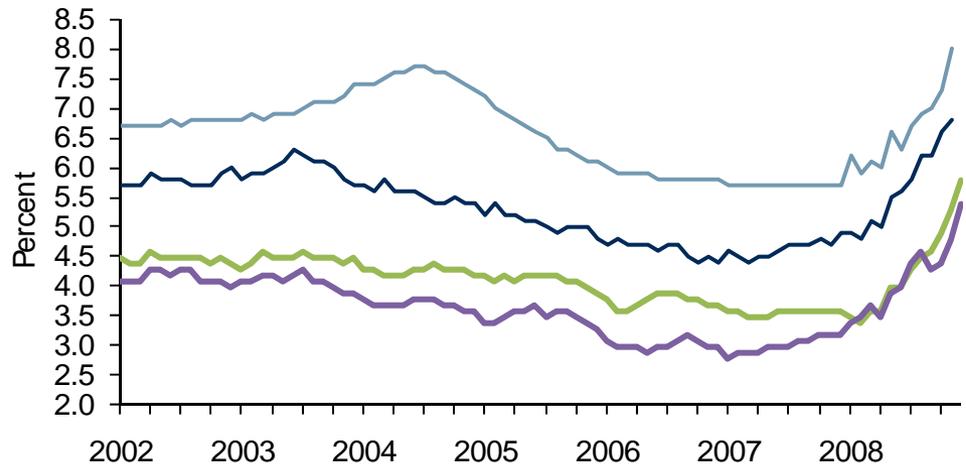


Fifth District Payroll Employment

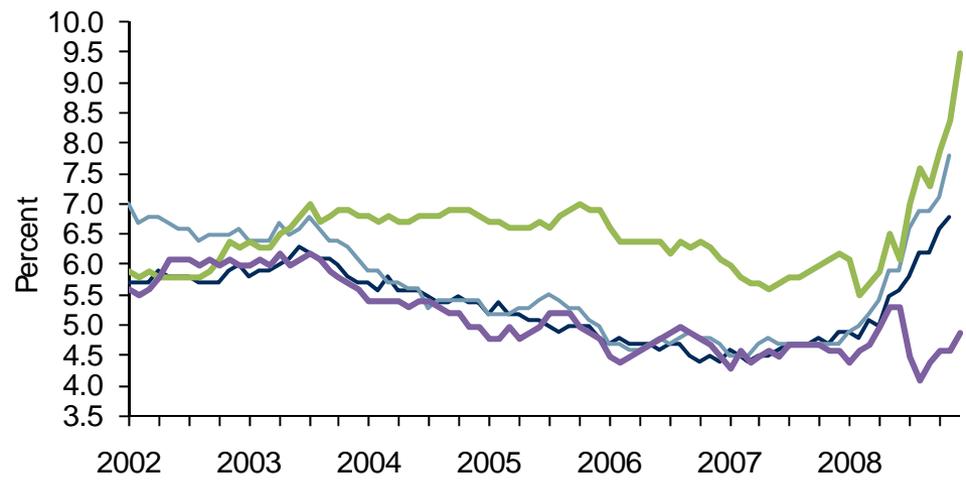




— U.S. — D.C. — Maryland — Virginia

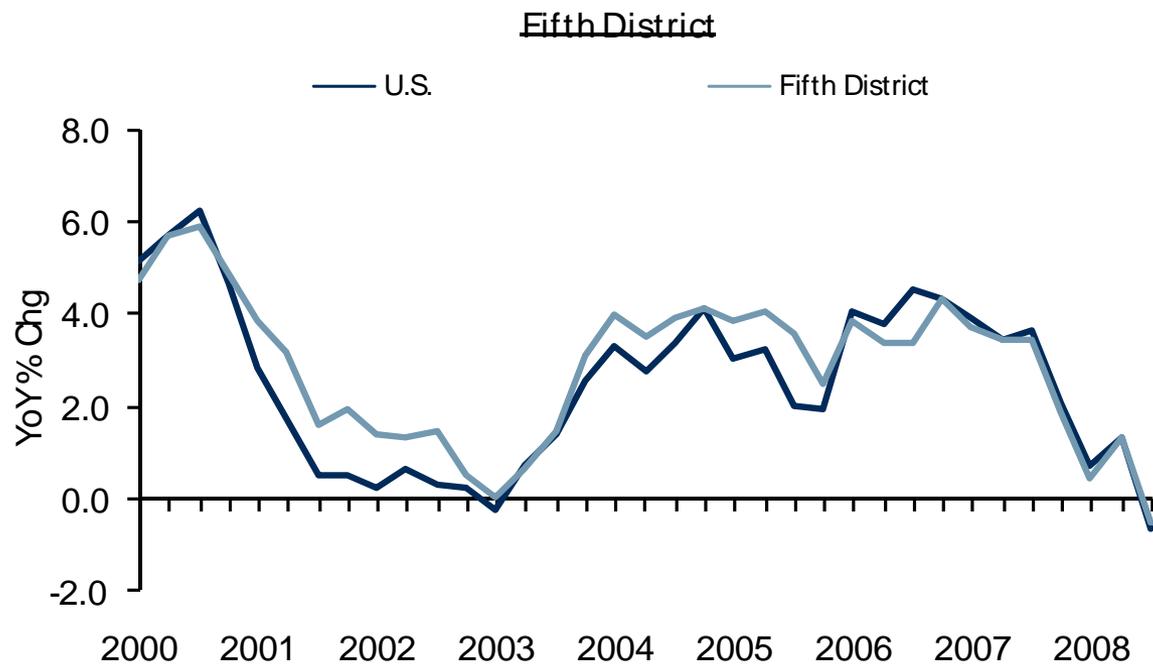


— U.S. — North Carolina — South Carolina — West Virginia





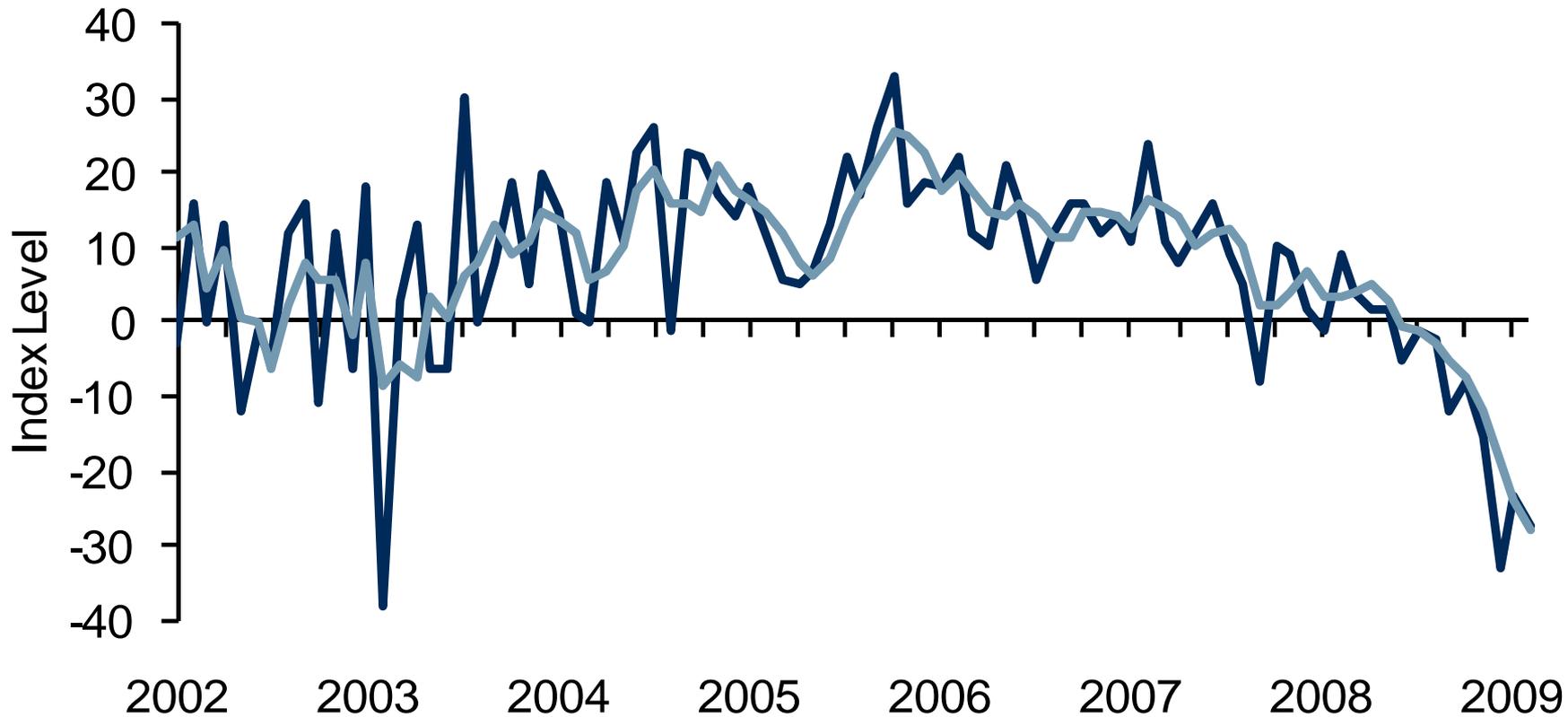
Real Personal Income





Non-Retail Revenues

— Index — 3-Month Average





Retail Revenues

