



# A Journalism Workshop

## BIOGRAPHIES

### Federal Reserve Bank Leadership

***Jeffrey M. Lacker, President,  
Federal Reserve Bank of Richmond***

Jeff Lacker is a native of Lexington, KY. and was born in 1955. He earned a bachelor of arts degree in economics in 1977 from Franklin and Marshall College. Following graduation he joined Wharton Econometrics in Philadelphia, Pa., and went on to earn a Ph.D. in economics in 1984 from the University of Wisconsin. Mr. Lacker was an assistant professor of economics at the Krannert School of Management, Purdue University, from 1984 to 1989, prior to joining the Bank in 1989 as an economist in the banking area of the Research department. He was named research officer in 1994, vice president in 1996, and senior vice president and director of research in May 1999.

Mr. Lacker is the author of numerous articles in professional journals on monetary, financial, and payment economics, and has presented his work at several universities and central banks. In 1992-3 he taught at The College of William and Mary, and in 1997 he was a visiting scholar at the Swiss National Bank.

Mr. Lacker is a member of the Executive Advisory Council for The E. Claiborne Robins School of Business, University of Richmond, and the Executive Committee of Venture Richmond; and serves as director for the board of the Richmond Jewish Foundation. He is also a member of the Junior Achievement of Central Virginia Advisory Board and director of the World Affairs Council of Greater Richmond. He and his wife, Lisa Halberstadt, have two sons, Benjamin and Daniel.

***Sarah G. Green, First Vice President and Chief Operating Officer,  
Federal Reserve Bank of Richmond***

Sally Green is first vice president and chief operating officer at the Federal Reserve Bank of Richmond. She has responsibility for the Bank's financial services, information technology, strategic planning, human resources, and support and administrative services.

Prior to joining the Richmond Fed, Sally was the executive vice president responsible for Payments and Technology Services and Resource Planning and Management at the Federal Reserve Bank of Boston. Previous positions include senior vice president and national product manager for the Federal Reserve's national retail payments business; vice president with responsibility for the Bank's strategic planning, financial management, and quality support office; and assistant vice president in the Economic Research and Community Affairs departments.

Prior to joining the Federal Reserve, Sally worked at ABT Associates on projects for both the Department of Health, Education and Welfare and the Department of Housing and Urban Development. She also worked for the city of Tacoma, Washington and the Model City



Administration in Duluth, Minn. Sally has participated in various national payments strategy forums, including: the U.S. Treasury Steering Group on the Future Payments System, Bank Administration Institute (BAI) Operations and Technology Council, New York Clearing House – ACH Marketing Advisory Committee, and the National Automated Clearing House Association (NACHA) Vision 2000 Task Force.

Currently, Sally serves on the boards of directors of the Boys and Girls Clubs of Metro Richmond and the United Way of Greater Richmond and Petersburg. She also chairs the United Way's Women's Leadership Council. Sally is a member of the Local Advisory Committee for the Local Initiative Support Corporation (LISC) and participates on the Venture Richmond Riverfront Committee. Sally has a bachelor's degree from Mount Holyoke College and an MBA from the Sloan School at Massachusetts Institute of Technology.

***Jeff Kane, Senior Vice President,  
Charlotte Branch of the Federal Reserve Bank of Richmond***

Jeff Kane was appointed to the position of senior vice president in charge of the Charlotte Branch of the Federal Reserve Bank of Richmond effective October 1, 2003. In addition to being responsible for activities at the Charlotte Branch facility, he has overall responsibility for Fifth District Cash Operations, Reserve Accounts and Loans functions.

Mr. Kane is particularly interested in organizations that promote financial literacy and economic education. He is on the board of trustees of The University of North Carolina at Charlotte, a member of the Belk College Advisory Council at UNC-Charlotte, and a director on the boards of Junior Achievement and the South Carolina Council on Economic Education. He is chair of the Community Link Board, treasurer of United Way of Central Carolinas and chair of their Finance Committee. Mr. Kane is a member of the Executive Governing Board and Audit Committee chair of Charlotte Regional Partnership and a member of the Charlotte Chamber of Commerce Board of Directors. He served as honorary chairman of Art after Dark in 2006, benefiting the National Kidney Foundation of North Carolina. He is vice chair for the 2008 Greater Charlotte Heart Ball.

Mr. Kane earned a B.A. degree in mathematics at the University of Virginia. He is a graduate of the Stonier Graduate School of Banking at the University of Delaware and The Virginia Bankers School of Bank Management at the University of Virginia. Mr. Kane began his banking career in 1975 as a lending officer for the Bank of Virginia in Tidewater. In 1977 he began as an examiner at the Federal Reserve Bank of Richmond and was promoted in 1999 to senior vice president of the Banking Supervision and Regulation department.

## **Guest Speakers**

***John M. Berry,  
Bloomberg News***

After covering the Federal Reserve and the U.S. economy for the *Washington Post* for 25 years, John Berry became a columnist for Bloomberg News in January 2004. His stories about the Fed have frequently moved financial markets because he is widely recognized for his ability to interpret and explain the thinking of Federal Reserve officials, and for his knowledge of the American economy.

Before joining the *Washington Post* in 1979, he covered the Fed and the economy in Washington for *Business Week*, *Time Magazine* and *Forbes*, for which he was Washington bureau chief.

Berry began his journalism career with his hometown newspaper, the *Johnson City (Tenn.) Press-Chronicle*, after attending Wesleyan University in Middletown, Conn., where he was an economics major. From 1962 until 1965, he was a reporter and editor at the *Providence (R.I.) Journal*. His work has also appeared in the *International Herald-Tribune*, *Fortune*, *International Economy*, *Financier*, *Central Banking* and other American and foreign publications.

**Chris Roush, Walter E. Hussman Sr. Distinguished Scholar Director,  
University of North Carolina at Chapel Hill**

Chris Roush is founding director of the Carolina Business News Initiative, which provides training for professional journalists and students at the University of North Carolina at Chapel Hill. He is also the author of two books about business journalism - *Show me the Money: Writing Business and Economics Stories for Mass Communication* (2004) and *Profits and Losses: Business Journalism and its Role in Society* (2006); as well as author or coauthor of books about Home Depot (1999), Pacific Coast Feather Co. (2006) and Alex Lee Inc. (2006) He has also taught business journalism at Washington & Lee University and the University of Richmond. After his first job covering cops and courts for the *St. Petersburg Times*, Roush covered various business beats for the *Sarasota Herald-Tribune*, *Tampa Tribune*, *BusinessWeek*, *Atlanta Journal-Constitution* and *Bloomberg News*. He also was editor in chief of SNL Financial, which publishes newsletters and magazines for investors, and started a monthly magazine there called *Insurance Investor*, now defunct. He was a contributing editor to *Business North Carolina* magazine from 2004 to 2007.

Roush has been quoted about business journalism in publications such as *The New York Times*, *The Wall Street Journal*, *USA Today* and *American Journalism Review* and has written about business journalism education in *Journalism and Mass Communication Educator* and *The Business Journalist*, the publication of the Society of American Business Editors and Writers. He also is managing editor of the SABEW web site, blogs about business journalism at [www.talkingbiznews.com](http://www.talkingbiznews.com) and writes a twice-monthly blog called The Roush Rant for the Donald W. Reynolds National Center for Business Journalism, where he is a lead instructor. He has also created a web site on the history of business journalism. In addition to running Reynolds Center workshops, Roush has led business journalism training sessions for media organizations such as the Associated Press, Reuters, The Motley Fool, Media General newspapers, *The Orlando Sentinel*, *The Mobile Register*, the South Carolina Press Association, the International Center for Journalists, and newspapers throughout North Carolina. He has also worked with media outlets and universities in South Africa to improve business journalism in that country.

### **Presenters: Economic Principles and Data Interpretation**

**John A. Weinberg, Director of Research,  
Federal Reserve Bank of Richmond**

A native of Cleveland, Ohio, Mr. Weinberg earned a B.A. degree in economics from the University of Pennsylvania and a doctorate in economics from the University of Minnesota. Prior to joining the Federal Reserve Bank of Richmond in 1992, Mr. Weinberg worked at Applied Management Sciences in Silver Spring, Maryland, and held a faculty position at Purdue University. He is the author of numerous papers and publications on economics. Mr. Weinberg was promoted to associate research officer in June 1996, research officer in 1998, vice president in 2000 and senior vice president and research director in 2005.

***John R. Walter, Senior Economist and Research Advisor,  
Federal Reserve Bank of Richmond***

John R. Walter is a senior economist and research advisor in the Research department of the Federal Reserve Bank of Richmond and has been with the Bank for 26 years. His responsibilities at the Federal Reserve Bank include briefing the Bank's president and other management on the status and implications of current banking legislation, preparing speeches for the Bank's president, writing articles for Federal Reserve and financial trade publications, and speaking to community and professional groups. Mr. Walter received a B.S. in business and economics from Virginia Tech in 1979 and an M.A. in economics/banking from Ohio State University in 1981.

***Raymond E. Owens III, Senior Economist and Research Advisor,  
Federal Reserve Bank of Richmond***

Ray has been on the Research staff at the Richmond Fed since 1983 and is a member of the Bank's monetary policy group. Ray focuses on analyzing national and regional economic conditions, and he maintains close contact with the business community and public. He created the Richmond Fed's monthly surveys of manufacturing and service sector activity. In addition, he frequently talks to groups on current economic developments and is regularly quoted in the financial press.

***Robert Bauer, Economist,  
Baltimore Branch of the Federal Reserve Bank of Richmond***

Andy Bauer is a regional economist at the Baltimore Branch of the Federal Reserve Bank of Richmond. In addition to following the national economic outlook, Andy monitors the Fifth District economy with a special focus on Maryland and the greater Washington D.C. area. He regularly speaks on national and regional economic conditions to academic groups, business associations, and civic organizations.

Prior to joining the Richmond Fed in 2006, he worked at the Federal Reserve Bank of Atlanta. Andy received his Ph.D. in economics from Emory University, and a B.A. from American University.

**Panelists: Roundtable Discussion of Subprime Issues**

***Edward Prescott, Vice President,  
Federal Reserve Bank of Richmond***

Born in Philadelphia, Penn., Edward (Ned) S. Prescott earned a B.A. degree in economics from Swarthmore College, Swarthmore, Pa., and a Ph.D. in economics from the University of Chicago.

Prescott joined the Federal Reserve Bank of Richmond's Research department in 1995 as an economist. He was promoted to associate research officer in 2001, senior economist in 2003, and vice president in 2007. In spring of 2004, he visited the central bank of Spain and was a visiting professor at CEMFI in Madrid. He is an associate editor of *Economic Theory* and the author of numerous publications in economics.

***Matthew Martin, Economist, Charlotte Branch of the Federal Reserve Bank of Richmond***

Matt joined the research staff at the Federal Reserve Bank of Richmond in early 2006 after nearly a decade as an economist in both private and public sector positions. Matt is responsible for tracking both national and regional economic trends. His study of regional trends focuses on

the Carolinas, covering the territory served by the Charlotte Branch of the Bank. He makes frequent presentations both within the Bank and in public forums involving the business community, students, and the general public. Matt is also involved in the Bank's economic education and financial literacy efforts and is a board member with two regional non-profits, the North Carolina Council on Economic Education and Community Link.

Prior to joining the Federal Reserve, Matt worked at Moody's Economy.com, where he covered both national and regional economic issues. Matt's other professional experience includes time spent as an analyst at the Congressional Budget Office in Washington, D.C. and as a faculty member at Kent State University in Ohio, where he taught courses in macroeconomics, money and banking, and economic history.

Matt received his bachelor's degree in economics from the U.S. Military Academy at West Point, N.Y. He received a Ph.D. in economics from the University of Delaware after completing his military service. Matt is married and has two children.

***Carl Neely Jr., Regional Community Affairs Manager,  
Charlotte Branch of the Federal Reserve Bank of Richmond***

Carl Neely is a regional community affairs manager with the Federal Reserve Bank of Richmond, Charlotte Branch. Community Affairs is responsible for outreach and analysis projects that address the information, credit, and development needs of lower income communities and populations. Carl serves as a catalyst for better asset development policies and foreclosure intervention initiatives by raising awareness, building capacity, and creating measurable outcomes.

Carl's territory covers North and South Carolina, where he is involved with several planning committees and advisory boards such as the Southern Association for Financial Empowerment in South Carolina (an emerging Community Development Financial Institution), Action for Children, and the North Carolina Asset Development Task Force where Carl assisted with a task force recommendation that led to the passage of a state earned income tax credit. Carl has worked diligently to help spearhead the South Carolina Asset Development Collaborative, a statewide initiative and model for asset development among low-wealth individuals.

Carl has B.A. in economics and a master's degree in Electronic Commerce.