



Call for Papers
Federal Reserve System
Conference on Housing and Mortgage Markets

December 4-5, 2008
Washington, D.C.

In the past fifteen years, there have been dramatic changes in housing and mortgage markets, including broader access to credit, increased homeownership, high house price appreciation, and the recent large increase in mortgage foreclosures. As part of its Homeownership and Mortgage Initiatives, the Federal Reserve System is sponsoring a research conference to advance our understanding of the causes and consequences of these developments as well as potential policy responses.

The program will include presentations of research papers with discussants and a policy panel that will include Governor Randall S. Kroszner. Chairman Ben S. Bernanke will deliver the keynote speech.

The program committee will consider both theoretical and empirical submissions and is especially interested in papers dealing with:

1. Household homeownership choices and household mortgage and other credit decisions;
2. Causes of foreclosures, their implications, and policy responses;
3. House prices and housing market dynamics;
4. Mortgage financing: originate to distribute and securitization, successes, failures and solutions.

The submission deadline is September 19, 2008. Papers should be submitted electronically to HMconference@rich.frb.org along with your affiliation and email address. Acceptance decisions will be made by October 3, 2008. Lodging and economy class travel expenses will be covered for presenters and discussants.

Program Committee:

Frederick T. Furlong (Federal Reserve Bank of San Francisco)
J. Nellie Liang (Federal Reserve Board)
Christopher J. Mayer (Columbia University)
Edward S. Prescott (Federal Reserve Bank of Richmond)
Paul S. Willen (Federal Reserve Bank of Boston)

Conference Web Site:

http://www.richmondfed.org/conferences_and_events/research/2008/housing_and_mortgage_markets.cfm