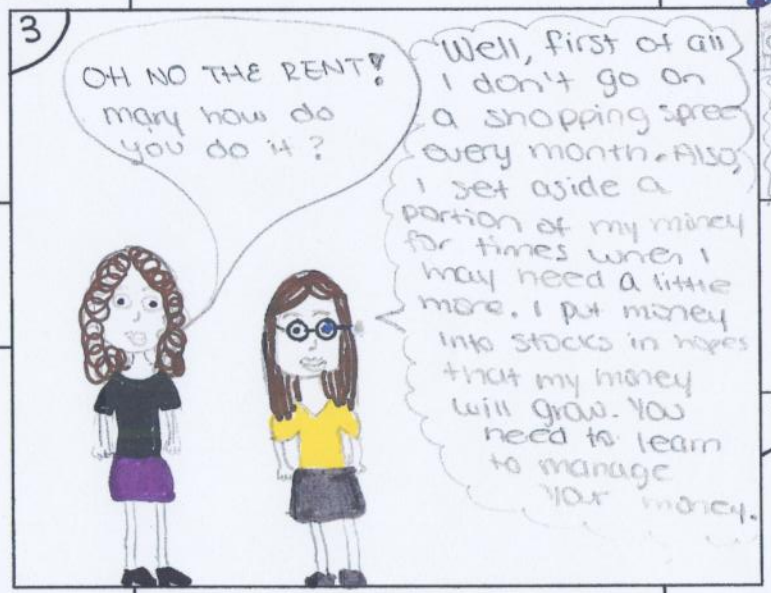
The Shopper in Debt

Based on "Its not your salary that makes you rich, it's your spending habits." *Charles A. Jaffe, senior columnist at Marketwatch*

Once again it is Pay Day and Jane and Mary receive their monthly checks. Though they make the same amount of money, Jane always remarks on how wealthy Mary has become. Why is this so?

The following day, Jane buys a new pair of shoes, a Versace dress to match, and gold earings with an emerald jewel. Mary decided to put ¼ of her monthly check into savings accounts and the rest was set aside for rent, food, and perhaps a new dress from Gap.



Learning that her spending habits are causing her to scrape to pay her rent, Jane decides to ask Mary how she manages to not only pay her rent but also have extra money for her daughter's college tuition.

By spending less of her money on expensive clothes and multiple vacation and putting some of that money into saving bonds or stocks, Jane's wealth will start to grow.

As Jane's spending habits became more reasonable and sporadic compared to her previous spending habits, she is beginning to obtain the same wealth as Mary and is no longer complaining.