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Grade: 6th
School: Hodges Manor Elementary School
School Division: Portsmouth City



CAPITAL RESOURCES

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CAPITAL RESOURCES

Definition/Background

Capital resources are goods made and used to produce other goods and services. Examples include buildings, machinery, tools and equipment. Capital resources help improve productivity. Capital resources are also called capital goods or simply just capital. Producers use natural resources, human resources, and capital goods to make goods and services.

Teaching Ideas

1. Invite the school's custodian, cafeteria manager, or secretary to the classroom to discuss the capital resources they use to do their jobs.
2. Collect examples of capi-"tools": hammer, spoon, shovel, scissors, etc. Discuss how each is used in the production of a good or service.
3. Display an example of an acrostic poem that describes a capital resource from a specific historical period. Instruct students to research other capital resources from this time period then select their favorite and write a poem.

Example:

Sharp
Cutting grass
Yellow grain harvested
Tool
Hard work
Early Colonial Williamsburg

4. Create a class Capital Resources ABC Book.
5. Instruct the students to draw and color a picture of a capital resource used to produce a good or service. Display the pictures on a bulletin board.

Lessons & Resources

Print Lessons

Focus: Grades K-2 Economics, Lesson 5: Running for Capital Goods (elementary)

Middle School World Geography, Lesson 7: What a Difference a Tool Makes (middle)

Online Lessons

The Shoemaker's Tools (elementary)

<http://www.econedlink.org/lessons/index.php?page=teacher&lesson=EM295&sent=true>

Homer Price: The Doughnuts (upper elementary)

<http://ecedweb.unomaha.edu/lessons/litdough.htm>

The Civil War: A War of Resources (Virginia Studies, middle)

<http://www.econedlink.org/lessons/index.php?lesson=729&page=teacher>

Fed Resources

Lemonade For Sale (elementary)

http://www.richmondfed.org/education/for_teachers/lesson_plans_and_classroom_activities/index.cfm

Literature

- **Hogwash** by Arthur Geisert. Houghton Mifflin, 2008. This wordless book solves the problem of getting piglets clean with inventively built contraptions. [Grades K-3]
- **River of Dreams: The Story of the Hudson River** by Hudson Talbott. Putnam, 2009. Colonization, steamboats, the building of the Erie Canal, and the importance of the railroad are featured in this informative picture book. [Grades 3-6]
- **Lemonade for Sale** by Stuart J. Murphy. Harper-Collins Publisher, 1998. The Elm Street Kids' Club produces and sells lemonade so that they can earn enough money to fix up their clubhouse. [Grades 2-6]

VIRGINIA COUNCIL ON ECONOMIC EDUCATION

VCEE is a nonprofit organization providing Virginia's K-12 teachers with professional development, quality curriculum and other resources to promote economic and financial education. Visit www.vcee.org or contact VCEE or one of its affiliated centers for economic education to learn about specific opportunities.

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The **Virginia Council on Economic Education**, in cooperation with The **Federal Reserve Bank of Richmond**, is pleased to provide this poster featuring a winning entry from the **2008-2009 Color the Economic Concepts Contest**.

Teachers in Grades K-8: Give your students the opportunity to illustrate their knowledge of economic concepts in a creative and fun way. They may be selected for a poster next year! Winning students also receive a \$50 U.S. Savings Bond.

Entries must be received by April 30, 2010. See www.vcee.org for more details.

For more resources on teaching economics and the Federal Reserve System go to www.richmondfed.org/educational_info. Among these free and easy to use resources you'll find lesson plans, workshop information and publications.

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