

FEDERAL RESERVE BANK OF RICHMOND
BOOKMARK SERIES

First Secretary of Treasury



COURTESY OF THE DEPARTMENT OF TREASURY

Alexander Hamilton

Biography

Full Name:

Alexander Hamilton

Birth Date & Place:

January 11, 1755 or 1757
 Island of Nevis in the
 Virgin Islands

Schooling:

Basic education from
 Presbyterian clergymen
 Barber's Academy in
 Elizabethtown, New Jersey
 King's College in New York City
 (now Columbia University)

Lived:

St. Croix, Virgin Islands (1766)
 Elizabethtown, New Jersey (1772)
 The Grange in Manhattan (1802)

Death:

Died July 12, 1804. July 11, 1804
 – defeated by Aaron Burr in a
 duel. Buried in the Trinity
 Churchyard in New York City.

Achievements

1782-83: He was elected to the
 Continental Congress.

1783: He began a non-military
 career and was admitted into the
 Bar after three months of intensive
 study.

1784: He founded the Bank of
 New York.

1787: He was elected to the
 Continental Congress and, in
 1789, became the first Secretary
 of the Treasury to propose the:

- Establishment of a national bank
- Funding of the national debt
- Assumption of the states' war
 debts.

Achievements (cont.)

1789: Hamilton became the first Secretary of the Treasury under George Washington.

He established the nation's credit with the *Report on the Public Credit*, the *Report on the National Credit*, and the *Report on Manufacturers*.

Fun Facts

He believed that a minimal national debt was a good thing.

His portrait is on the \$10 bill.

Quotes

"We must make the best of those ills which cannot be avoided."

"A national debt, if it is not excessive, will be to us a national blessing."

What is the Value of the Ten-Dollar Bill?

A \$10 dollar bill is worth 10 dollars. This value can also be written as \$10.00. It is equivalent to 10 \$1.00, 5 \$2.00, or 2 \$5.00.

What is on the Back of the Bill?

The United States Treasury Building.

Web Resources

www.law.umkc.edu/faculty/projects/ftrials/burr/HamiltonBio.htm

www.isidore-of-seville.com/hamilton

www.lambda.net/~maximum/hamilton.html

www.bartleby.com/65/ha/HamiltAlex.html

www.moneyfactory.com



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