

**Kartik B. Athreya**  
**Curriculum Vitae**  
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E-mail: kartik.athreya@rich.frb.org  
Birth Date: July 21<sup>st</sup>, 1971, Citizenship: U.S.A.

### **Current Position**

Senior Economist and Research Advisor, Research Department, Federal Reserve Bank of Richmond

### **Education**

Ph.D. , Economics, University of Iowa, 2000.

### **Research Interests**

Macroeconomics, Consumer Finance

### **Published Papers**

- 1) “Welfare Implications of the Bankruptcy Reform Act of 1999”,  
*Journal of Monetary Economics*, 49 (2002)
- 2) “Risky Higher Education and Subsidies”, joint with A. Akyol  
*Journal of Economic Dynamics and Control*, 29 (2005)
- 3) “Fresh Start or Head Start? Uniform Bankruptcy Exemptions and Welfare”,  
*Journal of Economic Dynamics and Control*, 30 (2006)
- 4) “Unsecured Debt with Public Insurance: From Bad to Worse”, joint with N. Simpson  
*Journal of Monetary Economics*, 53 (2006)
- 5) “Default, Insurance, and Debt Over the Life-Cycle”,  
*Journal of Monetary Economics*, 55 (2008)
- 6) “Unsecured Credit Markets are Not Insurance Markets”, joint with E. Young and X. Tam  
Carnegie-Rochester Conference Series on Public Policy  
*Journal of Monetary Economics*, 56 (2009)
- 7) “Self-Employment Rates and Business Size: The Roles of Occupational Choice and Credit Market Frictions”, joint with A. Akyol,  
*Annals of Finance*, 5 (2009)
- 8) “Credit and Self-Employment”, joint with A. Akyol,  
*Journal of Economic Dynamics and Control*, 35 (2011)
- 9) “A Quantitative Theory of Information and Unsecured Credit”,  
joint with E. Young and X. Tam,  
*American Economic Journal: Macroeconomics*, forthcoming.

## Work in Progress

- 1) "Personal Bankruptcy and the Insurance of Labor Income Risk," joint with E. Young and X. Tam, University of Virginia. *Under Revision*.
- 2) "The Education Risk Premium," joint with J. Eberly, Northwestern University
- 3) "Loan Guarantees for Consumer Credit Markets, joint with E. Young and X. Tam, University of Virginia.
- 4) "The EITC: Insurance Without Disincentives?" joint with N. Simpson, Colgate University, Devin Reilly, University of Pennsylvania
- 5) "Coordination and the Case for a Fresh Start", joint with B. Narajabad, Rice University
- 6) "Delinquency and Bankruptcy", joint with J. Sanchez, St. Louis Fed., Xuan Tam, Cambridge, and E. Young, University of Virginia
- 7) "Income Floors and Interest-Rate Ceilings"

## Books

Economic Theory and Macroeconomic Practice: A Non-Technical Primer, MIT Press, under preparation

## Federal Reserve Publications

- 1) "The Growth of Unsecured Credit: Are We Better Off?" Federal Reserve Bank of Richmond *Economic Quarterly*, Summer 2001: Vol. 87, No. 3.
- 2) "Personal Bankruptcy and Unemployment Insurance" Federal Reserve Bank of Richmond *Economic Quarterly*, Spring 2003: Vol. 89, No. 2
- 3) "Shame As It Ever Was: Stigma and Personal Bankruptcy" Federal Reserve Bank of Richmond *Economic Quarterly*, Spring 2004: Vol. 90, No. 2.
- 4) "Equilibrium Models of Personal Bankruptcy: A Survey" Federal Reserve Bank of Richmond *Economic Quarterly*, Spring 2005: Vol. 91, No. 2.
- 5) "Bankruptcy and Credit Market Exile", joint with H. Janicki, Federal Reserve Bank of Richmond *Economic Quarterly*, Winter 2006, Vol 92, No. 1.
- 6) "Implications of Some Alternatives to Capital Income Taxation", joint with A. Waddle, Federal Reserve Bank of Richmond *Economic Quarterly*, Winter 2007, Vol 93, No. 1.
- 7) "Credit Access, Labor Supply, and Consumer Welfare", Federal Reserve Bank of Richmond *Economic Quarterly*, Winter 2008, Vol 94, No. 1.

- 8) "Consumption smoothing and the Measured Regressivity of Consumption Taxes," Federal Reserve Bank of Richmond *Economic Quarterly*, Winter 2009, Vol 94, No. 1.
- 9) Systemic Risk and the Pursuit of Efficiency, Federal Reserve Bank of Richmond *Annual Report*, 2009

### **Other**

Federal Reserve Bank of Richmond *Economic Quarterly* article "Shame As It Ever Was: Stigma and Personal Bankruptcy" discussed by *BusinessWeek* magazine, June 28<sup>th</sup>, 2004, p32.

### **Teaching**

"Topics in Incomplete Markets", 2<sup>nd</sup>-Year Ph.D. Course, Department of Economics, University of Virginia, Fall 2003.

### **Refereeing**

American Economic Review, Journal of Political Economy, Journal of Monetary Economics, Review of Economics and Statistics, Journal of Public Economics, Review of Economic Dynamics, Journal of Economic Dynamics and Control, Economic Theory, Journal of Money, Credit, and Banking, Economics Letters, Journal of Banking and Finance, Quantitative Economics, Theoretical Economics, B.E. Journal of Macroeconomics, Journal of Policy Analysis and Management, Contemporary Economic Policy, Southern Economic Journal, The Quarterly Review of Economics and Finance, Journal of Macroeconomics

## References

Professor Stephen D. Williamson  
Robert S. Brookings Distinguished Professor in Arts and Sciences  
Department of Economics  
Washington University, St. Louis, MO 63130  
Email: [swilliam@artsci.wustl.edu](mailto:swilliam@artsci.wustl.edu)  
Phone: 314-935-9283

Professor Janice Eberly  
John L. and Helen Kellogg Distinguished Professor of Finance  
Kellogg School of Management  
Northwestern University, Evanston, IL 60201  
Email: [eberly@kellogg.northwestern.edu](mailto:eberly@kellogg.northwestern.edu)  
Phone: 847-467-1840

Professor P. Dean Corbae  
Department of Economics and Professor of Finance, Banking, and Investments  
University of Wisconsin – Madison, Madison, WI 53706  
Email: [corbae@ssc.wisc.edu](mailto:corbae@ssc.wisc.edu)  
Phone: 608-263-2989

Dr. B. Ravikumar  
Vice President  
Research Department  
Federal Reserve Bank of Saint Louis  
Email: [B.Ravikumar@stls.frb.org](mailto:B.Ravikumar@stls.frb.org)  
Phone: 314-444-7312