
R. Andrew Bauer

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EDUCATION

Ph.D. Economics, Emory University, Atlanta, GA, 2007
B.A. International Relations, American University, Washington, DC, 1994

EXPERIENCE

Regional Economist, Federal Reserve Bank of Richmond

Primary Responsibilities:

- Monitor and analyze macroeconomic and regional economic conditions, developing tools and methods to identify changes in the economic outlook and track developments.
- Gather information on business conditions from contacts, developing and maintaining contacts in the business and academic communities.
- Support the Bank's regional outreach by giving presentations on regional and national economic conditions, Federal Reserve structure and policy, and banking and industry conditions to a variety of audiences ranging from civic organizations to professional associations to academic groups.
- Provide regular updates on economic conditions to the Board of Directors at the Branch and occasionally at other offices.
- Provide regular briefings and reports to Richmond Fed staff and the public.

Senior Economic Analyst, Federal Reserve Bank of Atlanta, 2000-2006

Primary Responsibilities:

- Follow US economy & financial markets, providing written analysis of the economic outlook for Federal Open Market Committee (FOMC) monetary policy briefings.
 - Produce forecasts of the US economy for FOMC briefings and semi-annual forecasts submitted to the Board of Governors.
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- Critically analyze commercial forecasts and provide a written commentary for FOMC monetary policy briefings.
- Produce presentations on the current economic outlook for the Director of Research for the monthly meetings of the Bank President and Atlanta Fed Board of Directors.
- Respond to questions from the Bank President, Vice President and Director of Research, providing analysis on a wide-range of issues including the outlook for energy prices, the impact of tax-cuts on the US economy, the state of household finances, the employment situation, and inflation dynamics.
- Conduct primary research on evaluating macroeconomic forecasts, inflation dynamics, and monetary policy.

TEACHING EXPERIENCE

Instructor, Principles of Macroeconomics, Loyola College (2008)
 Instructor, Financial Institutions and the Economy, Maryland Banking School (2007/2008).
 Instructor, Principles of Macroeconomics, Emory University (2000).
 Teaching Assistant, Money and Banking, Emory University (2000).
 Teaching Assistant, Stocks, Bonds, & Financial Markets, Emory University (1999, 2000).

PRESENTATIONS

Presented US and regional economic conditions with a focus on the housing market at the Chesapeake Chapter Risk Management Association 2008 Real Estate Forum (April 2008)
 Presented regional economic conditions at the Maryland Banker Community Reinvestment Group Annual Regulatory Panel Discussion (April 2008)
 Presented outlook for US economy, financial markets, and monetary policy to Mid-Atlantic Association of Financial Professionals (April 2008)
 Presented US economic conditions and recent money policy actions to the Maryland Financial Managers Association (March 2007)
 Presented US mortgage market trends and their impact on financial markets to Baltimore investment bank (February 2008)
 Presented mortgage market trends in the greater Washington D.C. area to the Metro Washington DC Bankers Association (February 2008)
 Presented regional economic outlook for the greater Baltimore region to FRBR Bank Supervision and Regulation Community Banker Forum (December 2007)
 Lecture to students in Introductory Economics sections at US Naval Academy on the subprime lending crisis and monetary policy (November 2007)
 Lecture to students in Introductory Macroeconomics at Catholic University on the Federal Reserve, monetary policy, and recent policy decisions (November 2007)
 Presented US economic outlook, home ownership, and developments in the subprime lending market to the Maryland Housing Counselors' Network (July 2007)

Presented US economic outlook and regional developments to the West Virginia Credit Union League (April 2007)
Presented research findings on core inflation measures to the Small Business, Agriculture & Labor Advisory Council of the Atlanta Fed (September 2004)
Presented research findings on inflation measures to Atlanta Fed Staff Conference (May 2004)
Presented current US economic outlook to the Interagency Macro Risk Group Conference (November 2002)

RESEARCH

Publications

“Transparency, Expectations, and Forecasts” (2006) *Economic Review*, vol. 91 no.1, pp. 1-25, with Robert Eisenbeis, Daniel Waggoner, and Tao Zha.

“Smoothing the Shocks of a Dynamic Stochastic General Equilibrium Model” (2005) *Economic Review*, vol. 90 no.2, pp.36-47, with Nicholas Haltom and Juan Rubio-Ramírez.

“Decomposing Inflation” (2004) *Economic Review*, vol. 89 no.1, pp. 39-51, with Nicholas Haltom and William Peterman.

“Forecast Evaluation with Cross-Sectional Data: The Blue Chip Surveys” (2003) *Economic Review*, vol. 88 no.2, pp. 17-41, with Robert Eisenbeis, Daniel Waggoner, and Tao Zha.

Working Papers

“Transparency, Expectations, and Forecasts” (2006) European Central Bank Working Paper Series No. 637 with Robert Eisenbeis, Daniel Waggoner, and Tao Zha.

“Examining Contributions to Core Consumer Inflation Measures” (2004) Federal Reserve Bank of Atlanta Working Paper 2004-7 with Nicholas Haltom and William Peterman.

“Using the Kalman Filter to Smooth the Shocks of a Dynamic Stochastic General Equilibrium Model” (2003) Federal Reserve Bank of Atlanta Working Paper 2003-32 with Nicholas Haltom and Juan Rubio-Ramírez.

Unpublished Papers

“The Effects of Monetary Policy on Components of Consumer Inflation.”
