

Curriculum Vitae
Arantxa Jarque

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Citizenship: Spanish

Employment

- Economist, Federal Reserve Bank of Richmond, September 2009 to present
- Assistant Professor of Economics, Universidad Carlos III, October 2007 to August 2009
- Visiting Economist, Federal Reserve Bank of Richmond, July 2007 to August 2008
- Assistant Professor of Economics, Universidad de Alicante, 2005 - 2007

Education

- Ph.D. Economics, University of Rochester, February 2005
- M.A. Economics, University of Rochester, May 2001
- B.A. Economics, Universitat Pompeu Fabra, Barcelona, Spain, June 1998

Dissertation: “*Essays in Moral Hazard and Persistence*”, supervised by Prof. Hugo Hopenhayn

Fields of specialization: Industrial Organization, Contract Theory, Political Economy

Articles Published or Accepted for Publication

- “*CEO Compensation: Recent Trends and Regulation*,” FRB Richmond *Economic Quarterly*, Vol. 94(3), Summer 2008, p. 265-300
- “*Unobserved Persistent Productivity and Long Term Contracts*,” joint with Hugo Hopenhayn, *Review of Economic Dynamics*, Volume 13, Issue 2, April 2010, Pages 333-349
- “*Repeated Moral Hazard with Effort Persistence*,” Accepted for publication at the *Journal of Economic Theory*

Work in Progress

- “*The Complexity of CEO Compensation: Incentives and Learning*”
- “*Providing Incentives for Mortgage Originators*,” with Ned Prescott.
- “*Regulating Banker Compensation for Bank Supervisory Purposes*,” with Ned Prescott.

Working Papers

- “*Optimal CEO Compensation and Stock Options*” (2008). IVIE WP -EC 2008-04
- “*Equilibrium non-existence in a model of representative democracy*,” (2001) with John Duggan.

Academic Visits

UCLA, Fall 2005 (Visiting Scholar)

Conferences

- SED Annual Meeting, “*Providing Incentives for Mortgage Originators*,” July 2009, Istanbul, Turkey.
- SED Annual Meeting, “*Optimal Stock Option Repricing: Incentives and Learning*,” July 2007, Prague, Check Republic.
- 8th Saet Conference on Current Trends in Economics, “*Optimal Stock Option Repricing: Incentives and Learning*,” June 2007, Kos, Greece
- Wegmans Economics Conference, “*Moral Hazard and Persistence*,” October 2006, Rochester, USA
- SED Annual Meeting, “*Moral Hazard and Persistence*,” July 2006, Vancouver, Canada
- North American Summer Meetings of the Econometric Society, “*Moral Hazard and Persistence*,” June 2006, Minnesota, USA
- 7th Saet Conference on Current Trends in Economics, “*Optimal CEO Compensation and Stock Options*,” June 2005, Baiona, Spain.
- SED Annual Meeting, “*Repeated Moral Hazard with Effort Persistence*,” June 2005, Budapest, Hungary
- Workshop of the MIUR 2004 Project, “*Optimal CEO Compensation and Stock Options*,” September 2004, Universita’ della Sapienza, Roma, Italy.
- European Economic Association 2004 Annual Congress, “*Optimal CEO Compensation and Stock Options*,” August 2004, Madrid, Spain.

Seminars

Yonsei University (2009), Universidad Carlos III (2007), Universitat Autònoma de Barcelona (2007), Federal Reserve Bank of Richmond (2006), University of Iowa (2005), Federal Reserve Bank of Richmond (2005), UCLA (2004), Ente Luigi Einaudi (2004), Universidad de Alicante (2004), Universidad de las Américas (2004), ITAM (2004), University of Rochester (2003), UCLA (2003)

Fellowships and Grants

- “Decision Making and Interaction in Socio-Economic Environments,” Project financed by the Spanish Ministry of Education and Science (SEJ2007-62656), 2007-2012. Main Researcher: Fernando Vega-Redondo.
- “CEO Compensation with Stock Options”. IVIE Research Grant, February to October, 2006.
- “Bankruptcy Problems. Capital Endowments and Economic Growth”. Research Project financed by the Project financed by the Spanish Ministry of Education and Science, SEJ2004 - 08011ECON, 2004-2007. Main Researcher: Antonio Villar
- Ente Luigi Einaudi, Fellowship, summer 2004
- Graduate Studies Scholarship, Bank of Spain, 2000-2004
- University of Rochester, Scholarship and Tuition waver, 1998-2000
- University of Rochester, Research Scholarship, summer 1999

Teaching Experience

- Macroeconomics I, Universidad Carlos III de Madrid, Fall 2008
- Macroeconomics I, Universidad de Alicante, Spring 2005, Spring 2006, Spring 2007
- Macroeconomics II, Universidad de Alicante, Spring 2005
- Teaching Assistant, Industrial Organization, University of Rochester, Spring 2001
- Teaching Assistant, Financial Economics, University of Rochester, Fall 2000

Referee Work

B. E. Journal of Theoretical Economics, IVIE, Journal of Economic Behavior and Organization, Journal of Monetary Economics, Review of Economic Studies.

Other Academic Activities

Co-organizer of the weekly seminars at the University of Alicante, 2006-2007

Language Skills

Spanish and Catalan, mother tongue; English, spoken and written; Italian, spoken and written.