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Current Employment:

- Economist, Federal Reserve Bank of Richmond, from August 2008.

Education:

- Ph. D. in Economics, University of Rochester, 2009.
Dissertation: Essays on the Cyclicalities of the User Cost of Labor
Adviser: Professor Mark Bils
- M. A. in Economics, University of Rochester, 2005.
- M. A. in Economics (with High Honors), Economic Education and Research Consortium (EERC), Kyiv Mohyla Academy, Ukraine, 2002.
- Harvard Summer School, Harvard University, Cambridge, MA, Summer 2001.
- Diploma in International Economics (Red Diploma), Lviv Polytechnic National University, Ukraine, 2000.
- B. A. in Economics (Red Diploma), Lviv Polytechnic National University, Ukraine, 1999.

Fields and Research Interests:

- Research Interests: Macroeconomics.
- Qualifying Fields: Macroeconomics, Econometrics.

Published Papers:

- "Recourse and Residential Mortgage Default: Evidence from U.S. States" (with Andra C. Ghent), *Review of Financial Studies*, 2011, 24:9, 3139-3186.

Other Publications:

- "Are Wages Rigid Over the Business Cycle?," *Economic Quarterly*, Federal Reserve Bank of Richmond, issue 2Q, 2010, pages 179-199.
- "The Responses of Small and Large Firms to Tight Credit Shocks : the Case of 2008 through the Lens of Gertler and Gilchrist (1994)," (with David A. Price & Juan M. Sanchez), Richmond Fed Economic Brief, Federal Reserve Bank of Richmond, October 2010.
- "Comparing Labor Markets across Recessions: a Focus on the Age Composition of the Population," (with Devin Reilly & Stephen Slivinski), Richmond Fed Economic Brief, Federal Reserve Bank of Richmond, April 2010.
- "Deterring Default: Why Some State Laws Decrease the Probability of Mortgage Foreclosures," (with Andra Ghent and Stephen Slivinski), Richmond FED Economic Brief, September 2009.

Manuscripts and Work in Progress:

- The Cyclicalities of the User Cost of Labor with Search and Matching, The Federal Reserve Bank of Richmond Working Paper #09-12.
- The Cyclical Price of Labor When Wages Are Smoothed, The Federal Reserve Bank of Richmond Working Paper #10-13.

- The Cyclicalities of Wages and the Price of Labor in Small and Large Establishments.

Conference Presentations:

“The Cyclicalities of the User Cost of Labor with Search and Matching”:

- Annual Meeting of the American Economic Association, Denver CO (January 2011).
- Econometric Society European Meeting, Barcelona (August 2009).
- Annual Conference of the Canadian Economic Association, Toronto (May 2009).
- System Macroeconomics Committee Meeting, Federal Reserve Bank of San Francisco (May 2009).
- New York/Philadelphia Workshop on Quantitative Macroeconomics, Federal Reserve Bank of Philadelphia (April 2009).

“The Cyclical Price of Labor When Wages Are Smoothed”:

- Society of Labor Economists Annual Meetings (May 2009).
- EEA Annual Meeting, CSWEP Session (February 2009).

“Recourse and Residential Mortgage Default: Theory and Evidence from U.S. States” (with Andra C. Ghent):

- American Real Estate and Urban Economics Association (AREUEA) Meeting, Washington DC (June 2010, presented by co-author).
- Society of Economic Dynamics Meeting, Montreal (July 2010).
- American Law and Economic Association Annual Meeting, Princeton University (May 2010, presented by co-author).
- MEA Annual Meeting, CSWEP Session (March 2010).
- System Committee on Financial Structure and Regulation, Federal Reserve Bank of Kansas City (November 2009).
- Wegmans Conference, University of Rochester (October 2009).
- University of Wisconsin - Federal Reserve Bank of Atlanta Housing Conference, Atlanta (September 2009, presented by co-author).
- FDIC/FHFA Mortgage Default Modeling Symposium, Arlington (September 2009).

Seminar Presentations:

“The Cyclicalities of the User Cost of Labor with Search and Matching”:

- The Federal Reserve Bank of Richmond (January 2008).
- The Federal Reserve Bank of Kansas City (January 2008).
- University of California Santa Cruz (January 2008).
- University of Montreal (February 2008).
- Wilfrid Laurier University (February 2008).
- Kyiv School of Economics (February 2008).
- The Federal Reserve Bank of Cleveland (May 2008).

Discussions:

- Ayşegül Şahin, Joseph Song, Giorgio Topa, and Giovanni Violante. “Measuring Mismatch in the U.S. Labor Market,” Employment and Education Conference, Atlanta Fed's Center for Human Capital Studies, September 2011.
- Régis Barnichon and Andrew Figura, “What Drives Movements in the Unemployment Rate?” New York/Philadelphia Workshop on Quantitative Macroeconomics, NYC, April 2010.
- Pedro Silos and Enchuan Shao, “Firm Entry and Labor Market Dynamics,” Annual Conference of the Canadian Economic Association, Toronto, May 2009.

Referee Experience:

American Economic Review, Quarterly Journal of Economics, Journal of Monetary Economics, International Economic Review.

Fellowships, Scholarships, and Awards:

- University of Rochester: W. Allen Wallis Fellowship, 2005 - 2006.
- University of Rochester: Fellowship and Full Tuition Scholarship 2002 - 2005, 2006 - 2007.
- The Senkowsky Prize for Achievement in Ukrainian Studies at Harvard Ukrainian Research Institute, 2001.
- Citigroup Fellowship for studies at Harvard Summer School, 2001.
- Honorary Scholarship of Verhovna Rada (Parliament) of Ukraine, 1998-2000.
- TEMPUS-TACIS Project Grant for studies at Coventry University, Great Britain, 1998.

Teaching and Related Academic Experience:

- **Instructor**, Department of Economics, University of Rochester:
 - Economic Statistics (Undergraduate) (Spring 2006, Fall 2006, Spring 2007, Spring 2007);
 - Econometrics (Undergraduate) (Summer 2005, Summer 2006).
- **Instructor**, Rochester Scholars Program, University of Rochester:
 - Essential Economics, Winter 2005.
- **Teaching Assistant** to Professor Gordon Dahl, Department of Economics, University of Rochester:
 - Econometrics (Undergraduate) (Fall 2004, Spring 2005, Fall 2005).
- **Teaching Assistant** to Professor Greg Shaffer, W.E. Simon Graduate School of Business Administration, University of Rochester:
 - Pricing Policies (Graduate) (Fall 2004, Spring 2005, Fall 2005).
- **Teaching Assistant**, EERC Master Program in Economics, Kyiv Mohyla Academy, Ukraine:
 - Econometrics (Graduate) (Fall 2001 - Spring 2002).
- **Research Assistant** to Professor Fatih Guvenen, Department of Economics, University of Rochester, Spring 2005.

References:**Professor Mark Bills (Adviser)**

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Professor Michael Wolkoff (Teaching Reference)

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