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January 12, 2026

To the Foreign Banking Organization Authorized Official:

The following information is for the December 31, 2025, reporting date:

Annual Report of Foreign Banking Organizations (FR Y-7)

The final reporting form and instructions for the FR Y-7 effective as of December 31, 2025, have been posted to the Board's public [Reporting Forms website](#).

Summary of Reporting Changes for December 2025

The FR Y-7 report form and instructions were revised to include the standard templates and associated changes that are required as of December 31, 2025, fiscal year-end. Foreign banking organizations (FBOs) with a fiscal year end that is prior to December 31, 2025 (e.g. October 31, 2025), can continue to use the prior format for their FR Y-7 report submission until the following year.

Confidentiality

Generally, individual respondent data collected on the FR Y-7 report is available to the public upon request on an individual basis. An FBO may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions to review the [Freedom of Information Act \(FOIA\) exemptions](#) and:

- (1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request; and
- (2) Send the confidentiality request in writing prior to data submission. Requests for confidential treatment must be sufficiently detailed and meet the FOIA exemption standards.

Note: The information referenced above pertains to the existing manual process for submitting confidentiality requests for series without the confidentiality checkbox on the cover page. For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report. For regulatory reports that contain the confidentiality check box, supervised institutions that request confidential treatment are encouraged to submit their written justification for the request to the appropriate Reserve Bank.

For more information on confidentiality requests, please see the General Instructions for the specific report. The final notice to add the confidentiality check box to the FR Y-7 form was published in the [Federal Register](#).¹ The Reserve Bank cannot fully consider the request for confidential treatment until the reporter provides an affirmative response to questions on the cover page and submits a legal justification for the request. The submitted data will be available for public release until the reporter fulfills both requirements.

The Federal Reserve publishes reporters organizational structure data on the [National Information Center](#). Data is published on a flow basis following receipt of an FR Y-10 submission from the FBO, and updates are run to capture any revisions subsequently submitted.

Reporters may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <https://www.federalreserve.gov/supervisionreg/reporting-forms-whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding these reports should be addressed to Madeleine Damon, madeleine.damon@rich.frb.org; or the Structure Team, Rich.SRC.Structure@rich.frb.org; at this Federal Reserve Bank.

Sincerely Yours,



Carlyle Powell
Federal Reserve Bank of Richmond
Vice President | Supervision, Regulation and Credit

¹ 80 FR 52282 (August 28, 2015)

ATTACHMENT 1

LISTING OF REVISIONS

Revisions to the FR Y-7 for December 2025:

Report form:

- Added templates for report items 1.a, 1.b, 2.a.1, 2.a.2, 2.b, 3.a, 3.b, 3.c, 4.a, 4.b, and 5.

Instructions:

- Page RI-1– added numbering for items 1.a through 1.a.4 and updated language to correspond with the new report form template.
- Page RI-2 – updated language in the note referring to item 2.a.2.
- Page RI-3 – added numbering for items 2.a.2 columns A through F to correspond with the new report form template.
- Page RI-4 – added column headers for item 2.b to correspond with the new report form template.
- Page RI-5 – added column headers for items 2.b, 3.a, and 3.b to correspond with the new report form templates.
- Page RI-6 – added column headers for items 3.b and 3.c to correspond with the new report form templates.
- Page RI-6 – rearranged the instructions for the eligibility as a qualified FBO and the eligibility test for limited exemptions.
- Page RI-7 – added numbering for items 4.a and 4.b to correspond with the new report form templates.
- Page RI-8 – added numbering for items 5.1 through 5.3 to correspond with the new report form templates.
- Page RI-9 – added numbering for items 5.4 and 5.5 to correspond with the new report form templates.