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January 17, 2026

To the Fifth District Holding Company Addressed:

A. The following reports have been updated for the December 31, 2025, reporting date:

- A. Consolidated Financial Statements for Holding Companies (FR Y-9C)
- B. Parent Company Only Financial Statements for Small Holding Companies (FR Y-9SP)
- C. Financial Statements of Foreign Subsidiaries of U.S. Banking Organizations (FR 2314/S)
- D. Financial Statements of U.S. Nonbank Subsidiaries Held by Foreign Banking Organizations (FR Y-7N/NS)
- E. Financial Statements of U.S. Nonbank Subsidiaries of U.S. Holding Companies (FR Y-11/S)

The final instructions for the FR Y-9C, FR Y-9SP, FR 2314/S, FR Y-7N/NS, and FR Y-11/S, as well as the FR Y-9C Supplemental Instructions effective as of December 31, 2025, have posted to the Board's public [Reporting Forms website](#). There are no changes to the FR Y-9C, FR Y-9SP, FR 2314/S, FR Y-7N/NS, and FR Y-11/S report forms this quarter. Additionally, there are no changes to the FR 2510, FR 2590, FR Y-6, FR Y-7Q, FR Y-8, FR Y-9C/CS/ES/LP, FR Y-10, FR Y-11/S, FR Y-12/A and FR Y-15 report forms and instructions this quarter.

Please Refer to the appendix titled "Listing of Revisions for Dec 2025", located at the end of this document, for a brief summary of reporting changes for the December 31, 2025 as of date.

B. Non-depository Financial Institution (NDFI) reporting for December 2025:

On December 8, 2025, the Board published a final notice in the *Federal Register* to adopt revisions to the Financial Statements for Holding Companies (FR Y-9) and the Capital Assessments and Stress Testing Reports (FR Y-14A/Q/M) (see [90 FR 56756](#)).

The adopted revisions to the FR Y-9C include adding new data items to (1) gather additional information regarding loans to nondepository financial institutions (NDFIs) and (2) capture the amount of structured financial products guaranteed by U.S. Government or sponsored agencies. The proposal also adopts standards for electronic signatures to comply with the FR Y-9C signature and attestation requirements and make other minor clarifications and conforming edits to the form and instructions. These revisions align with the approved Federal Financial Institutions Examination Council (FFIEC) Consolidated Reports of Condition and Income (Call Reports) changes that took effect on December 31, 2024 (*see* [89 FR 45046](#)).

In addition, the adopted revisions update the Parent Company Only Financial Statements for Large Holding Companies (FR Y-9LP) to be consistent with Accounting Standards Update 2016-02, “Leases (Topic 842)” (ASU 2016-02). Lastly, the adopted revisions include changes to the Capital Assessments and Stress Testing Reports (FR Y-14A/Q/M) to ensure consistent cross-referencing and comparability between the FR Y-14Q and FR Y-9C related to NDFIs.

These revisions take effect as of the March 31, 2026, report date. However, beginning with the December 31, 2025, report date, holding companies may choose to report, on a best-efforts basis, the existing FR Y-9C NDFI line items, which includes Schedule HC-C line item 9, using the new NDFI definitions. The redlined copies of the FR Y-9C, FR Y-9LP, and FR Y-14Q report form and/or instructions are available on the Board’s [Information Collections Currently under Review](#) webpage, under the “Recently Approved and Pending Implementation” section.

C. The following sections provide information on Section 23A Transactions, the Report Submission process, and Confidentiality Request.

C.1 Section 23A Transactions

As a reminder, the Holding Company Report of Insured Depository Institutions’ Section 23A Transactions with Affiliates (FR Y-8) is required to be filed by all top-tier holding companies that own or control insured depository institutions that have any section 23A transactions with their affiliates as of the last day of each quarter. A separate FR Y-8 reporting form should be filed for each insured depository institution that has section 23A transactions with affiliates. Holding companies that own or control insured depository institutions that do not have any section 23A transactions with their affiliates are not required to file the FR Y-8. For more information, holding companies should refer to the FR Y-8 instructions on the Board’s public [Reporting Forms website](#) and/or reach out to their Federal Reserve District Bank with any questions.

C.2 Reports Submission

Holding companies filing the FR Y-9 are required to submit each report electronically. Holding companies must maintain in their files a manually signed and attested printout of the data submitted. The cover page should be used to fulfill the signature and attestation requirement, and this page should be attached to the printout placed in the bank holding company's files.

If you complete the preparing, editing, and reviewing of your report(s) before the submission deadline, please file the report(s) immediately rather than waiting. Early submission provides for additional time for your institution to become accustomed with the new enhanced electronic submission process, and aids the Federal Reserve in the editing, reviewing, and analyzing of the reports. If certain information needs to be revised, please make the appropriate changes to your report, and promptly submit the revised data.

The Federal Reserve developed Reporting Central to enhance the overall reporting functionality of the Federal Reserve Banks' data collection and processing activities. These enhancements allow for a more secure, technically advanced, and efficient system that encompass a single point of entry for electronic submission and file uploads. Financial and nonfinancial institutions access Reporting Central via the FedLine® Web Access Solutions site to submit reports and gain access to electronic reporting applications, reporting forms, and instructions. The [Reporting Central application](#) can be accessed for additional information including an online resource center. If you have any questions regarding Reporting Central, please contact your Reporting and Reserves District Contact.

C.3 Confidentiality

One aspect of the transition to Reporting Central necessitates the Federal Reserve to modify its internal procedures for handling confidentiality requests for those holding companies that submit data electronically. Generally, individual respondent data collected on the FR Y-9C/LP/SP and FR Y-15 are made readily available on the [National Information Center](#) public website and the FR 2314/S, FR 2886b, FR Y-6, FR Y-7, FR Y-7N/7NS, FR Y-7Q, FR Y-9ES, FR Y-11/S, and FR Y-12 data are available to the public upon request on an individual basis. All data are published, except for items deemed confidential per the report's instructions, unless the individual holding company from which the data were collected has been granted confidential treatment or has a request pending. A holding company may request confidential treatment for the entire report or for specific items on the report. To better facilitate confidentiality requests and ensure the data are properly handled during the review of the request, the Federal Reserve strongly encourages institutions to review the [Freedom of Information Act \(FOIA\) exemptions](#) and:

- (1) Notify their Reserve Bank of their intent to request confidential treatment in advance of the written request; and
- (2) Send the confidentiality request in writing prior to data submission. Requests for confidential treatment must be sufficiently detailed and meet the FOIA exemption standards.

Note: The information referenced above pertains to the existing manual process for submitting confidentiality requests for series without the confidentiality checkbox on the cover page. For institutions that do not submit data electronically, written requests for confidentiality may be provided concurrently with the paper submission of the report. For regulatory reports that contain the confidentiality check box, supervised institutions that request confidential treatment are encouraged to submit their written justification for the request through Reporting Central.

For more information on confidentiality requests, please see the General Instructions for the specific report in question. The final notice adding the confidentiality check box to the front page of the FR 2314/S, FR 2886b, FR Y-6, FR Y-7, FR Y-7N/NS, FR Y-7Q, FR Y-9C/CS/ES/LP/SP, FR Y-11/S, FR Y-12, and FR Y-15 reporting forms was published in the [Federal Register](#).¹ For regulatory reports that contain the confidentiality check boxes, the Reserve Bank cannot fully consider the request for confidential treatment until the supervised institution provides an affirmative response to questions on the cover page and submits a legal justification for the request. The reported data will be available for public release until the supervised institution fulfills both requirements.

As mentioned above, the Federal Reserve publishes holding company FR Y-9 series and FR Y-15 reports submitted data to the [National Information Center](#). Data is published on a flow basis within two days following receipt of a submission from the holding company, and updates are run nightly to capture any revisions subsequently submitted by the reporting institutions.

Holding companies may subscribe to the Federal Reserve Board e-mail notification service to receive alerts regarding report form and instruction updates at: <https://www.federalreserve.gov/supervisionreg/reporting-forms-whats-new.htm>. These updates include changes related to proposed new and existing data collections and final reporting forms and instructions.

All questions regarding the FR Y-9C, FR Y-9LP, FR Y-9SP, and Y-9ES reports should be directed to Melissa Rhoades-Latham, Melissa.Rhoades-Latham@rich.frb.org; 804-664-7977. Questions concerning electronic filing should be directed to Lisa Hastings, Lisa.Hastings@rich.frb.org; 804-750-0424. Our toll-free telephone number is 1-800-322-1901.

Sincerely yours,



Carlyle Powell
Vice President | Statistics, Credit and Reserves

¹ 80 FR 52282 (August 28, 2015)

Appendix - Listing of Revisions for Dec 2025

Revisions to the FR Y-9C:

Edit Checks:

Added 1 Quality Edit; Revised 2 Validity, 2 Quality, and 2 Intraserries Edits. (See the attached FR Y-9C Summary of Edit Changes document for more information.)

Revisions to the FR Y-9SP:

Edit Checks:

Added 1 Validity Edit; Ended 2 Quality Edits; Revised 4 Quality and 1 Intraserries Edits. (See the attached FR Y-9SP Summary of Edit Changes document for more information.)

Revisions to the FR 2314:

FR 2314 Edit Checks:

Revised 3 Quality Edits and 1 Intraserries Edit. (See the attached FR 2314/S Summary of Edit Changes document for more information.)

Revisions to the Y-7N:

FR Y-7N Edit Checks:

Revised 3 Quality Edits and 1 Intraserries Edit. (See the attached FR Y-7N/S Summary of Edit Changes document for more information.)

Revisions to the FR Y-11:

FR Y-11 Edit Checks:

Revised 3 Quality Edits and 1 Intraserries Edit. (See the attached FR Y-11/S Summary of Edit Changes document for more information.)