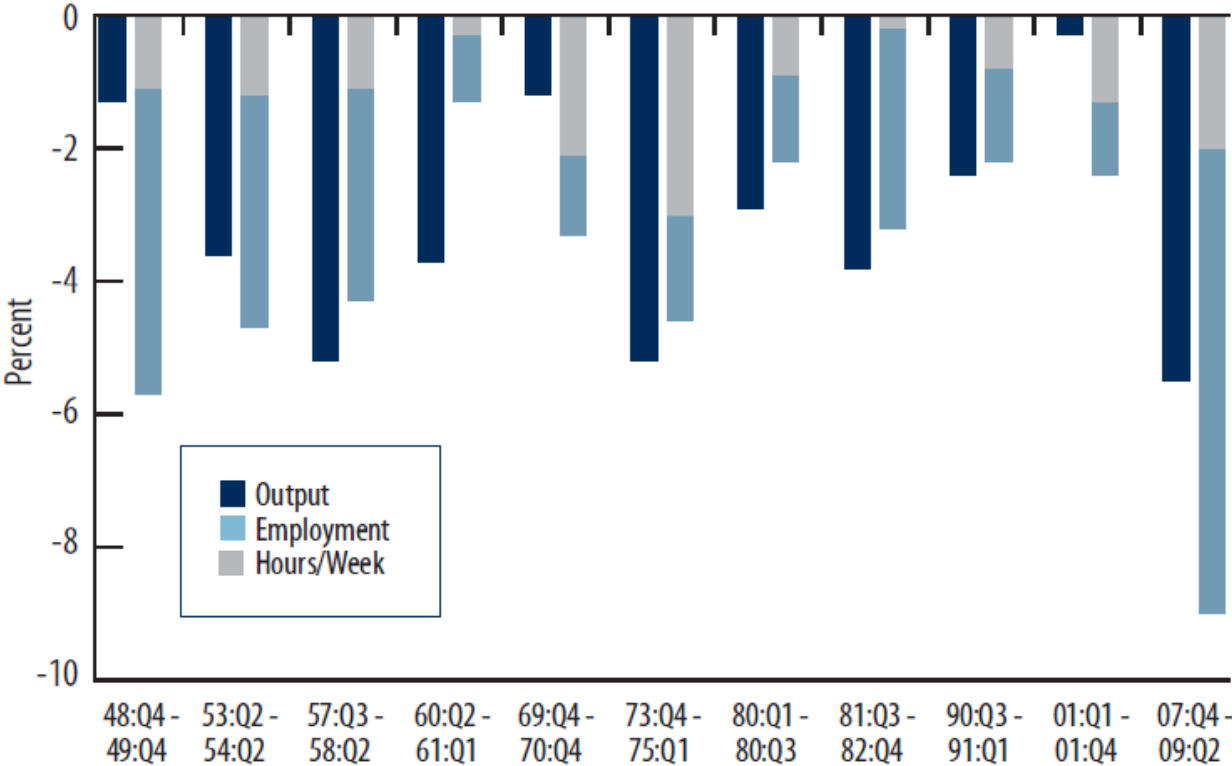


FIGURE 1: GROWTH OF OUTPUT AND EMPLOYMENT DURING POSTWAR RECESSIONS (NONFARM BUSINESS SECTOR)



SOURCE: Bureau of Labor Statistics