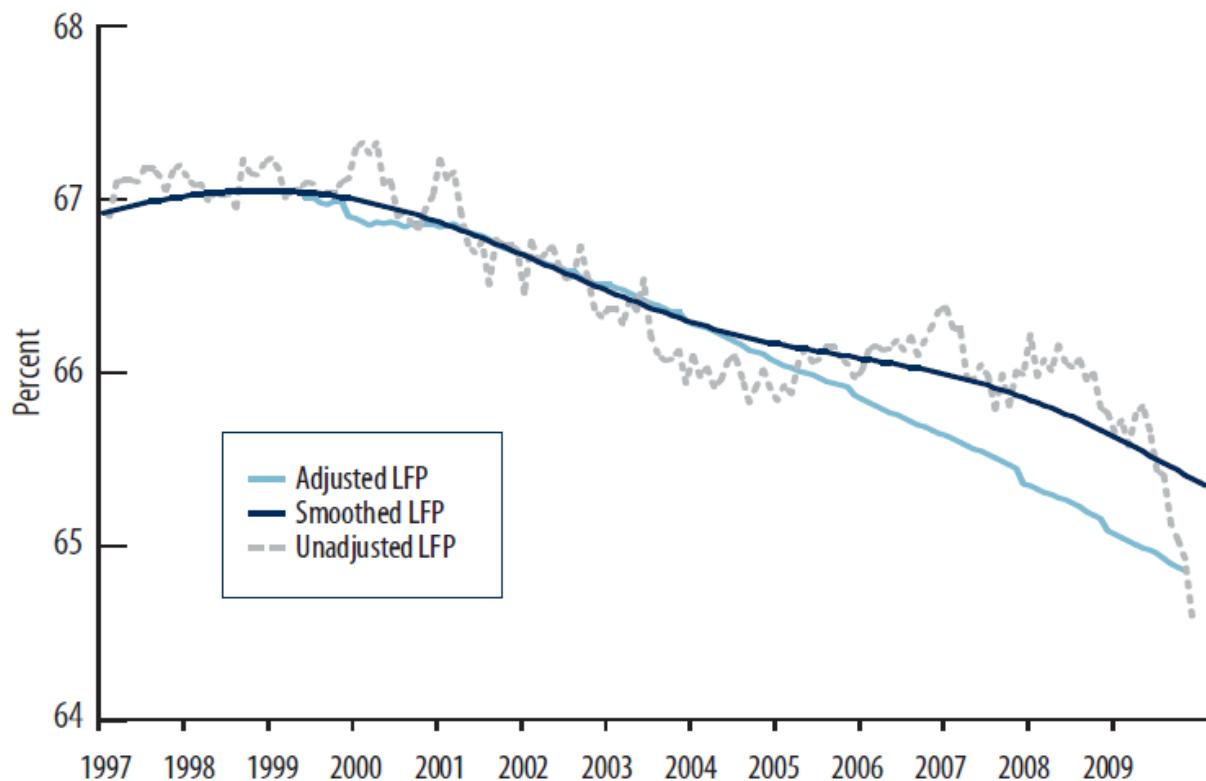


FIGURE 4: LABOR FORCE PARTICIPATION RATE ADJUSTED FOR AGE COMPOSITION OF WORK FORCE



SOURCE: Authors' calculations through December 2009 based on Bureau of Labor Statistics data.