

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102 (a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Curtis T. Evatt

Name of the Holding Company Director and Official

President, Chief Executive Officer and Director

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For Federal Reserve Bank Use Only

RSSD ID

C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):

June 30, 2024

Month / Day / Year

Reporter's Name, Street, and Mailing Address

Oconeefederal, MHC

Legal Title of Holding Company

201 East North Second Street

(Mailing Address of the Holding Company) Street / P.O. Box

Seneca

SC

29678

City

State

Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Curtis T. Evatt

President and CEO

Name

Title

864-882-2765

Area Code / Phone Number / Extension

864-882-9816

Area Code / FAX Number

curt.evatt@oconeefederal.com

E-mail Address

www.oconeefederal.com

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?

0=No

1=Yes

0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

☐

2. a letter justifying this request has been provided separately ...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the SEC, indicate status of Annual Report to Shareholders:

- ☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year?

☒ Yes ☐ No

If checked Yes, complete the remaining checklist for Report Items 2a, 2b, 3, and 4. For each Report Item, indicate whether there are changes from the prior year by checking Yes or No below. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

☒ Yes ☐ No

If checked Yes, the Reporter must submit the organization chart as specified in Report Item 2.a instructions.

Report Item 2b: Domestic Branch Listing

☒ Yes ☐ No

If checked Yes, the Reporter must submit the domestic branch listing as specified in Report Item 2.b instructions.

Report Item 3: Securities Holders

☒ Yes ☐ No

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

☐ Yes ☒ No

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

Oconee Federal Financial Corp.

Legal Title of Subsidiary Holding Company

201 East North Second Street

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

Seneca

SC

29678

City

State

Zip Code

Physical Location (if different from mailing address)

Legal Title of Subsidiary Holding Company

(Mailing Address of the Subsidiary Holding Company) Street / P.O. Box

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State

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Zip Code

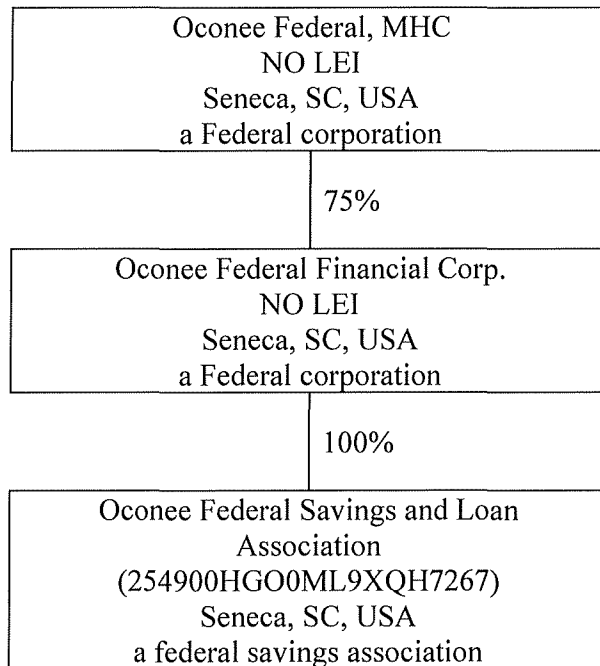
Physical Location (if different from mailing address)

Form FR Y-6
Oconee Federal, MHC
Oconee Federal Financial Corp.
Seneca, South Carolina
Fiscal Year Ending June 30, 2024

Attached hereto are items required by Form FR Y-6 for Oconee Federal, MHC, a mutual non-stock holding company (the "MHC") and Oconee Federal Financial Corp. (the "Company"), the mid-tier stock holding company of Oconee Federal Savings and Loan Association.

Report Item

1. The MHC does not prepare an annual report and is not registered with the SEC. The Company prepares an annual report for its stockholders and is not registered with the SEC. A copy of the Company's annual report is enclosed.
- 2a. Organization Chart



- 2b. The MHC and the Company have reviewed the FR Y-6 Depository Institution Branch Data Verification Report and do not have any changes. A copy of the verified report is attached hereto.

3. Securities holders: Not required to be filed for the MHC since no changes from last year.

Report Item 3: Securities holders of Oconee Federal Financial Corp.

(1)(a)(b)(c) and 2(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of the fiscal year ending June 30, 2024			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote as of the fiscal year ending June 30, 2024		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Oconee Federal, MHC 201 East North Second Street, Seneca, South Carolina 29678 USA	USA	4,164,415 shares; 75% common stock	NONE		

4. Insiders: Not required to be filed; no changes from last year for both the MHC and the Company.

Results: A list of branches for your depository institution: **OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION (ID_RSSD: 853671)**.
This depository institution is held by **OCONEE FEDERAL, MHC (4234054)** of **SENECA, SC**.
The data are as of **06/30/2024**. Data reflects information that was received and processed through **07/04/2024**.

Reconciliation and Verification Steps

Per the December 2022 instructions, these steps should be followed if there were changes to your domestic branch listing over the prior reporting year.
Please see the FR Y-6 instructions for further detail.

Note: If a Y-10 was submitted during the fiscal year and the change is reflected below, enter 'OK' in the Data Action column.
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact, if applicable. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of **Change, Close, Delete, or Add**.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	853671	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	115 EAST NORTH SECOND STREET	SENECA	SC	29678	OCONEE	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	
OK		Full Service	4165532	CLAYTON BRANCH	221 HIGHWAY 76 EAST	CLAYTON	GA	30525	RABUN	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	
OK		Full Service	4165514	DOWNTOWN BRANCH	12 EAST DOYLE STREET	TOCCOA	GA	30577	STEPHENS	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	
OK		Full Service	506276	TOCCOA BRANCH	2859 HWY 17 ALT	TOCCOA	GA	30577	STEPHENS	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	
OK		Full Service	5452323	CLEMSON BRANCH	357 OLD GREENVILLE HWY	CLEMSON	SC	29631	PICKENS	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	
OK		Full Service	729570	HARTSVILLE BRANCH	330 WEST CAROLINA AVENUE	HARTSVILLE	SC	29550	DARLINGTON	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	
OK		Full Service	4160340	SENECA BRANCH	813 BY-PASS 123	SENECA	SC	29678	OCONEE	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	
OK		Full Service	4160359	WALHALLA BRANCH	204 WEST NORTH BROAD STREET	WALHALLA	SC	29691	OCONEE	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	
OK		Full Service	4160368	WESTMINSTER BRANCH	111 WEST WINDSOR ST	WESTMINSTER	SC	29693	OCONEE	UNITED STATES	Not Required	Not Required	OCONEE FEDERAL SAVINGS AND LOAN ASSOCIATION	853671	