

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the General Instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chair of the board must sign the report. If the holding company is an Employee Stock Ownership Plan/Employee Stock Ownership Trust (ESOP/ESOT) formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Robert P Wellons
 Name of the Holding Company Director and Official (FDHC C490)
Chairman of the Board
 Title of the Holding Company Director and Official (FDHC C491)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Robert P Wellons
 Signature of Holding Company Director and Official (FDHC H321)
09/24/2025
 Date of Signature (FDHC J196)

For Federal Reserve Bank Use Only

RSSD ID 1253821
 C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
06/30/2025
 Month / Day / Year (FDHC 9999)

Reporter's Name, Street, and Mailing Address
FIRST FEDERAL FINANCIAL CORPORATION
 Legal Title of Holding Company (FDHC 9017)
P.O. BOX 1049
 (Mailing Address of the Holding Company) Street / P.O. Box (FDHC 9110)
DUNN NC 28335
 City (FDHC F206) State (FDHC F207) Zip Code (FDHC F208)

200 E Divine Street
 Physical Location (if different from mailing address) Street / P.O. Box (FDHC 9028)
Dunn NC 28334
 City (FDHC 9130) State (FDHC 9200) Zip Code (FDHC 9220)

Person to whom questions about this report should be directed:
JENNIFER HARDISON CFO
 Name (FDHC 8901) Title (FDHC C496)
(910)891-2019 ext:
 Area Code / Phone Number / Extension (FDHC 8902)
(910)892-8396
 Area Code / FAX Number (FDHC 9116)
JHARDISON@FFBNC.COM
 E-mail Address (FDHC 4086)
None
 Address (URL) for the Holding Company's web page (FDHC 4087)

Is confidential treatment requested for any portion of this report submission?	0=No	FDHC
	1=Yes	C447 0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report (FDHC KY38)		
2. a letter justifying this request has been provided separately (FDHC KY38)		
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the U.S. Securities and Exchange Commission (SEC), indicate the status of Annual Report to Shareholders:

- is included with the FR Y-6 report (FDHC PV65)
- will be sent under separate cover (FDHC PV65)
- is not prepared (FDHC PV65)

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year? (Reporters must verify their item 2a, organization chart and 2b, domestic branch listing in Structure Central).

- Yes No (FDHC PV66)

Complete the remaining checklist for Report Items 2a, 2b, 3, and 4. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No (FDHC PV67)

If checked Yes, the Reporter must report any changes to their organization chart as specified in Report Item 2a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No (FDHC PV68)

If checked Yes, the Reporter must report any changes to their domestic branch listing as specified in Report Item 2b instructions.

Report Item 3: Securities Holders

- Yes No (FDHC PV69)

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No (FDHC PV70)

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

First Federal Financial Corporation
FDHCPV98

Item 4(1)(a)	Item 4(1)(b)	Item 4(1)(c)	Item 4(1)(d)	Item 4(2)	Item 4(3)(a)	Item 4(3)(b)
Name	City	State	Country	Principal Occupation if other than with holding company	Title or Position with the Holding Company	Percentage of each class of voting securities owned, controlled, or held with power to vote in the holding company (including options, warrants or other securities or rights that can be converted into or exercised for voting securities)
FDHCPV99	FDHCPW00	FDHCPW01	FDHCPW02	FDHCPW03	FDHCPW04	FDHCPW05
Robert P Wellons	Dunn	NC	USA	Real Estate/Construction	Chairman of the Board/Director	12.79%
Don Wellons	Dunn	NC	USA	Real Estate	Vice Chairman of the Board/Dire	12.78%
Sylvia Craft	Farmville	NC	USA	Real Estate	N/A	12.79%
John Wellons Jr Revo	Fayetteville	NC	USA	N/A	N/A	12.79%
Gaye W Mashburn	Morehead City	NC	USA	Real Estate	President/Director	6.48%
Joy W Moore	Morehead City	NC	USA	Real Estate	Director	6.48%
William T Allen	Fayetteville	NC	USA	CPA	Director/Treasurer	0.00%
Clement E Medley	Pittsboro	NC	USA	Retired	Director	0.10%
Charlene Hamlett	Durham	NC	USA	Real Estate	Director	0.00%

First Federal Financial Corporation
FDHCPV98

Item 4(1)(a)	Item 4(5)(a)	Item 4(5)(b)	Item 4(5)(c)
Name	Title or Position with any other company in which the person is a director, trustee, partner, or executive officer.	Name of any other company in which the person is a director, trustee, partner, or executive officer, or owns, controls, or holds with power to vote 25% or more or its outstanding voting securities or proportionate in a partnership.	Percentage of each class of voting securities owned, controlled, or held with power to vote in any other company (including options, warrants or other securities or rights that can be converted into or exercised for voting securities), or proportionate interest held in a partnership, if 25% or more
FDHCPV99	FDHCPW09	FDHCPW10	FDHCPW11
Robert P Wellons	President	Wellons Realty Inc	100%
Robert P Wellons	President	Wellons Construction Inc	100%
Robert P Wellons	President	Freedom Constructors Inc	40%
Robert P Wellons	N/A	Four W's Inc	25%
Robert P Wellons	N/A	Prestige Mortgage Corporation	25%
Robert P Wellons	N/A	WMJ Developers LLC	33.33
Robert P Wellons	N/A	KR/O LLC	25
Robert P Wellons	N/A	Cheyenne Developers LLC	50
Robert P Wellons	N/A	RP Wellons Land & Development LLC	40
Robert P Wellons	N/A	Navaho	25
Robert P Wellons	N/A	Aho	25
Robert P Wellons	N/A	RP Wellons CECO LLC	40
Robert P Wellons	N/A	Leisure Living CB LLC	25
Robert P Wellons	N/A	Leisure LLC	25
Robert P Wellons	N/A	Rock Hard Properties LLC	25
Robert P Wellons	N/A	Decoy Lakes	35
Robert P Wellons	N/A	Cool Hand Properties LLC	33.33
Robert P Wellons	N/A	RP Wellons Aircraft LLC	100
Robert P Wellons	N/A	Double T Stables LLC	50
Don Wellons	President	Don G Wellons Properties Inc	100
Don Wellons	N/A	Deep Valley Ranch LLC	100
Don Wellons	N/A	Prestige Mortgage Corporation	25
Don Wellons	N/A	Four W's Inc	25
Don Wellons	N/A	Southview Self Storage	100
Don Wellons	N/A	Aho	25
Don Wellons	N/A	Leisure Living CB LLC	25
Don Wellons	N/A	Leisure LLC	25
Don Wellons	N/A	Rock Hard Properties LLC	25
Don Wellons	N/A	KR/O LLC	25

Sylvia Craft	N/A	Prestige Mortgage Corporation	25
Sylvia Craft	N/A	Aho	25
Sylvia Craft	N/A	KR/O LLC	25
Sylvia Craft	N/A	Four W's Inc	25
Sylvia Craft	N/A	Leisure Living CB LLC	25
Sylvia Craft	N/A	Leisure LLC	25
Sylvia Craft	N/A	Rock Hard Properties LLC	25
Sylvia Craft	N/A	Daffodil Lane LLC Farmville NC	100
Sylvia Craft	N/A	Freedom Constructors Inc	14.47
Sylvia Craft	N/A	Riverside ENC LLC	12.5
Gaye W Mashburn	N/A	BTA LLC	25
Gaye W Mashburn	N/A	Down East Trading Post 1 LLC	25
Gaye W Mashburn	President	C G W Inc	25
Gaye W Mashburn	N/A	4 Sisters-00 LLC	25
Gaye W Mashburn	President	509 Ocean Ridge Inc	33.3
Gaye W Mashburn	President	Wellons Sisters LLC	50
Gaye W Mashburn	N/A	BGKJ LLC	25
Gaye W Mashburn	President	Beaufort Town Apartments Inc	25
Gaye W Mashburn	President	Gaye Mashburn Inc	100
Gaye W Mashburn	President	3 Sisters-2025 LLC	33.33
Joy W Moore	N/A	BTA LLC	25
Joy W Moore	N/A	Down East Trading Post 1 LLC	25
Joy W Moore	Vice President	C G W Inc	25
Joy W Moore	Vice President	4 Sisters-00 LLC	25
Joy W Moore	Vice President	509 Ocean Ridge Inc	33.3
Joy W Moore	Vice President	Wellons Sisters LLC	50
Joy W Moore	N/A	BGKJ LLC	25
Joy W Moore	Vice President	Beaufort Town Apartments Inc	25
Joy W Moore	President	Joy Moore Inc	100
Joy W Moore	Vice President	3 Sisters-2025 LLC	33.3
Joy W Moore	President	Joy Moore LLC	100
William T Allen	President	William Temple Allen CPA PA	100
William T Allen	President	Bargain Bedding Inc	100
Charlene Hamlett	Partner	Triangle Investment Company	50
Charlene Hamlett	President	Hudson Inc	50
Charlene Hamlett	Managing Partner	Cedar Creek Park LLC	100
Charlene Hamlett	Managing Partner	Charlestown Henderson LLC	100
Charlene Hamlett	Managing Partner	CWH Properties LLC	100
Charlene Hamlett	Corporate Secretary	Real Estate Associates Inc	25
Charlene Hamlett	Corporate Secretary	REA Eno Square Inc	25
Charlene Hamlett	Corporate Secretary	REA Landcom Inc	25

Charlene Hamlett	Corporate Secretary	REA Residential Inc	25
Charlene Hamlett	Corporate Secretary	Rental Partners	25
Charlene Hamlett	Corporate Secretary	Bowling Ventures Inc	25
Charlene Hamlett	Corporate Secretary	REA Recreation Inc	25
Charlene Hamlett	Corporate Secretary	REA Riddle Road	33
Charlene Hamlett	Corporate Secretary	REA Moore Business Park LLC	25
Charlene Hamlett	N/A	Arrowwood Lane LLC	33
Charlene Hamlett	N/A	Riverside LNC LLC	25
Charlene Hamlett	N/A	CS Wellons Properties LLC	50
Charlene Hamlett	Corporate Secretary	REA Pittsboro LLC	25
Charlene Hamlett	Corporate Secretary	REA Greenwood LLC	25
Charlene Hamlett	Corporate Secretary	REA Morehead Juniper Inc	25