

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)); section 10(b)(2) of the Home Owners' Loan Act (12 U.S.C. § 1467a(b)(2)); sections 102(a)(1), 165, and 618 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (12 U.S.C. §§ 5311(a)(1), 5365, and 1850a(c)(1)); and sections 8(a) and 13(a) of the International Banking Act of 1978 (12 U.S.C. §§ 3106(a) and 3108(a)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the General Instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chair of the board must sign the report. If the holding company is an Employee Stock Ownership Plan/Employee Stock Ownership Trust (ESOP/ESOT) formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

06/30/2025

Month / Day / Year (FDHC 9999)

Reporter's Name, Street, and Mailing Address

ASHECO MHC, INC.

Legal Title of Holding Company (FDHC 9017)

P.O. BOX 26

(Mailing Address of the Holding Company) Street / P.O. Box (FDHC 9110)

WEST JEFFERSON NC 28694

City (FDHC F206) State (FDHC F207) Zip Code (FDHC F208)

21 East Ashe Street

Physical Location (if different from mailing address) (FDHC 9028)

West Jefferson NC 28694

City (FDHC 9130) State (FDHC 9200) Zip Code (FDHC 9220)

Person to whom questions about this report should be directed:

MELANIE MILLER EVP/CHIEF FINANCIAL OFFICER

Name (FDHC 8901) Title (FDHC C496)

(336)219-1013 ext:

Area Code / Phone Number / Extension (FDHC 8902)

(336)219-1113

Area Code / FAX Number (FDHC 9116)

MMILLER@GOLIFESTORE.COM

E-mail Address (FDHC 4086)

WWW.GOLIFESTORE.COM

Address (URL) for the Holding Company's web page (FDHC 4087)

I, Robert E. Washburn
Name of the Holding Company Director and Official (FDHC C490)
Director and President
Title of the Holding Company Director and Official (FDHC C491)

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Robert E. Washburn
Signature of Holding Company Director and Official (FDHC H321)
02/23/2026
Date of Signature (FDHC J196)

For Federal Reserve Bank Use Only
RSSD ID 3837542
C.I. _____

Is confidential treatment requested for any portion of this report submission?	0=No	FDHC
	1=Yes	C447 0
In accordance with the General Instructions for this report (check only one),		
1. a letter justifying this request is being provided along with the report (FDHC KY38)		
2. a letter justifying this request has been provided separately (FDHC KY38)		
NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."		

Report Item 1: Annual Report to Shareholders

For holding companies not registered with the U.S. Securities and Exchange Commission (SEC), **indicate the status of Annual Report to Shareholders:**

- is included with the FR Y-6 report (FDHC PV65)
- will be sent under separate cover (FDHC PV65)
- is not prepared (FDHC PV65)

Checklist

The checklist below is provided to assist the holding company in filing all the necessary responses and verifying changes from the prior year to the various report items. The completed checklist should be submitted with the report. Please see section A of the General Instructions for additional guidance.

Verification of Changes

All Reporters must respond to the following questions by checking the Yes or No box below, as appropriate.

Did the holding company have changes to any reportable FR Y-6 items (2a, 2b, 3, or 4) from the prior year? (Reporters must verify their item 2a, organization chart and 2b, domestic branch listing in Structure Central).

- Yes No (FDHC PV66)

Complete the remaining checklist for Report Items 2a, 2b, 3, and 4. See section A of the General Instructions for additional information.

Report Item 2a: Organization Chart

- Yes No (FDHC PV67)

If checked Yes, the Reporter must report any changes to their organization chart as specified in Report Item 2a instructions.

Report Item 2b: Domestic Branch Listing

- Yes No (FDHC PV68)

If checked Yes, the Reporter must report any changes to their domestic branch listing as specified in Report Item 2b instructions.

Report Item 3: Securities Holders

- Yes No (FDHC PV69)

If checked Yes, the Reporter must submit the information as specified in Report Item 3 instructions.

Report Item 4: Insiders

- Yes No (FDHC PV70)

If checked Yes, the Reporter must submit the information as specified in Report Item 4 instructions.

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Legal Name of Holding Company: LifeStore Financial Group, Inc.
FDHCPV71

Item 3(1)(a) Name	Item 3(1)(b) City	Item 3(1)(c) State	Item 3(1)(d) Country	Item 3(1)(e) Country of Citizenship or Incorporation	Item 3(1)(f) Describe the provisions of the trust or plan	Item 3(1)(g) For individuals Acting in Concert, Identify Name of Individuals or Group Acting in Concert.	Item 3(1)(h) For Trusts, Identify each trustee or designated individual that has the power to vote	Item 3(1)(i) Number of Securities - Common Stock	Item 3(1)(j) Number of Securities - Warrants	Item 3(1)(k) Number of Securities - Options	Item 3(1)(l) Number of Securities - Other	Item 3(1)(m) Percent of each class of voting securities owned, controlled, or held with power to vote in the holding company
FDHCPV72	FDHCPV73	FDHCPV74	FDHCPV75	FDHCPV76	FDHCPV77	FDHCPV78	FDHCPV79	FDHCPV80	FDHCPV81	FDHCPV82	FDHCPV83	FDHCPV84
AsheCo MHC, Inc.	West Jefferson	NC	USA	USA	N/A	N/A	N/A	549,630	N/A	N/A	N/A	53.34%
Tyndall Partners, LP	New York	NY	USA	USA	N/A	Jeffery Halis	N/A	95,047	N/A	N/A	N/A	9.22%
Dennis Bracy	Reidsville	NC	USA	USA	N/A	N/A	N/A	60,556	N/A	N/A	N/A	5.88%

Note: LifeStore Financial Group, Inc. is not a reporting company under the Securities and Exchange Act of 1934. Therefore, the beneficial ownership of securities reports are not required to be filed. The beneficial owners known to us are listed above to the extent information is available. We have approximately 13.8% of our outstanding shares owned by persons who do not allow their name to be known. A complete list of beneficial owners is not available for us to report with certainty. Information reported is as of September 30, 2024.

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Legal Name of Holding Company: LifeStore Financial Group, Inc.
FDHCPV71

Item 3(2)(a) Name	Item 3(2)(b) City	Item 3(2)(c) State	Item 3(2)(d) Country	Item 3(2)(e) Country of Citizenship or Incorporation	Item 3(2)(f) Describe the provisions of the trust or plan	Item 3(2)(g) For individuals Acting in Concert, Identify Name of Individuals or Group Acting in Concert.	Item 3(2)(h) For Trusts, identify each trustee or designated individual that has the power to vote	Item 3(2)(i) Number of Securities - Common Stock	Item 3(2)(j) Number of Securities - Warrants	Item 3(2)(k) Number of Securities - Options	Item 3(2)(l) Number of Securities - Other	Item 3(2)(m) Percent of each class of voting securities owned, controlled, or held with power to vote in the holding company
FDHCPV85	FDHCPV86	FDHCPV87	FDHCPV88	FDHCPV89	FDHCPV90	FDHCPV91	FDHCPV92	FDHCPV93	FDHCPV94	FDHCPV95	FDHCPV96	FDHCPV97
N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note: LifeStore Financial Group, Inc. is not a reporting company under the Securities and Exchange Act of 1934. Therefore, the beneficial ownership of securities reports are not required to be filed. The beneficial owners known to us are listed above to the extent information is available. We have approximately 13.8% of our outstanding shares owned by persons who do not allow their name to be known. A complete list of beneficial owners is not available for us to report with certainty. Information reported is as of September 30, 2024.

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Legal Name of Holding Company: AsheCo MHC, Inc.
 FDHCPV98

Item 4(1)(a)	Item 4(1)(b)	Item 4(1)(c)	Item 4(1)(d)	Item 4(2)	Item 4(3)(a)	Item 4(3)(b)
Name	City	State	Country	Principal Occupation if other than with holding company	Title or Position with the Holding Company	Percentage of each class of voting securities owned, controlled, or held with power to vote in the holding company (including options, warrants or other securities or rights that can be converted into or exercised for voting securities)
FDHCPV99	FDHCPW00	FDHCPW01	FDHCPW02	FDHCPW03	FDHCPW04	FDHCPW05
Robert E. Washburn	Boone	North Carolina	USA	N/A	Director, President and Chief Executive Officer	N/A
Melanie P. Miller	Jefferson	North Carolina	USA	N/A	Executive Vice President, Chief Financial Officer, Secretary and Treasurer	N/A
Michael M. Sherman	Mooresville	North Carolina	USA	President and Chief Executive Officer of Zibra, LLC	Director and Chairman of the Board	N/A
Harry M. Davis	Boone	North Carolina	USA	Professor of Banking at Appalachian State University	Director	N/A
Rachel D. Keller	Deep Gap	North Carolina	USA	Senior Lecturer at Appalachian State University	Director	N/A
Karen P. Powell	Fleetwood	North Carolina	USA	Retired Public Relations Administrator at Skyline Membership	Director	N/A
Donald R. Moore	Jefferson	North Carolina	USA	Former owner and manager of a McDonald's Restaurant	Director	N/A
Charles W. Jones, M.D.	Jefferson	North Carolina	USA	Surgeon and owner of Charles W. Jones, M.D. PA	Director	N/A
James C. Walker	Easley	South Carolina	USA	Brigadier General, USMC, retired	Director	N/A

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Legal Name of Holding Company: LifeStore Financial Group, Inc.
 FDHCPV98

Item 4(1)(a)	Item 4(1)(b)	Item 4(1)(c)	Item 4(1)(d)	Item 4(2)	Item 4(3)(a)	Item 4(3)(b)
Name	City	State	Country	Principal Occupation if other than with holding company	Title or Position with the Holding Company	Percentage of each class of voting securities owned, controlled, or held with power to vote in the holding company (including options, warrants or other securities or rights that can be converted into or exercised for voting securities)
FDHCPV99	FDHCPW00	FDHCPW01	FDHCPW02	FDHCPW03	FDHCPW04	FDHCPW05
Robert E. Washburn	Boone	North Carolina	USA	N/A	Director, President and Chief Executive Officer	0.40%
Melanie P. Miller	Jefferson	North Carolina	USA	N/A	Executive Vice President, Chief Financial Officer, Secretary and Treasurer	1.19%
Michael M. Sherman	Mooresville	North Carolina	USA	President and Chief Executive Officer of Zibra, LLC	Director and Chairman of the Board	0.26%
Harry M. Davis	Boone	North Carolina	USA	Professor of Banking at Appalachian State University	Director	0.01%
Rachel D. Keller	Deep Gap	North Carolina	USA	Senior Lecturer at Appalachian State University	Director	0.01%
Karen P. Powell	Fleetwood	North Carolina	USA	Retired Public Relations Administrator at Skyline Membership	Director	0.05%
Donald R. Moore	Jefferson	North Carolina	USA	Former owner and manager of a McDonald's Restaurant	Director	0.04%
Charles W. Jones, M.D.	Jefferson	North Carolina	USA	Surgeon and owner of Charles W. Jones, M.D. PA	Director	0.01%
James C. Walker	Easley	South Carolina	USA	Brigadier General, USMC, retired	Director	0.01%

