Farindokht Vaghefi

Quantitative Supervision and Research
The Federal Reserve Bank of Richmond
(Baltimore Branch)

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AREAS OF INTEREST

Empirical Corporate Finance, Banking, Risk Management, Stress Testing and Systemic Risk

EDUCATION

Ph.D. in Finance, Zicklin School of Business, CUNY (Baruch College) 2019
Thesis: Essays on Bank Acquisitions and Systemic Risk
Advisor: Gayle DeLong

M.S. in Finance, SUNY at Buffalo 2009
MBA, Sharif Univeristy of Technology 2008
B.S. in Applied Physics, University of Tehran 2003

PROFESSIONAL EXPERIENCE

Senior Quantitative Research Analyst Federal Reserve Bank of Richmond 2017-Present
Associate Quantitative Research Analyst Federal Reserve Bank of Richmond 2015-2017

- Lead Developer, Benchmark Model for Supervisory Stress Testing of Wholesale Credit Risk
- Quant Analyst, CCAR Wholesale Risk Evaluation Team
- Quant Analyst, Basel Advanced Approaches (Wholesale Credit and Operational Risk)
- Quant Analyst, Model Risk Management Horizontal
- Model Reviewer, Model Validation Unit

Management Consulting Projects 2006-2007

- Strategy Implementation, Rahbaran Petrochemical Co., Tehran, Iran 2007
  Specified and analyzed strategic themes of the firm; Developed strategy map and Balanced Score Card; Implemented some of the strategic themes through defining operational goals, responsibilities and required budget.
- Designing Organization Structure, KMT (Khosro Medisa Teb), Tehran, Iran 2006
- Designing Management Control System, KMT (Khosro Medisa Teb), Tehran, Iran 2006

International Commercial Manager KMT (Khosro Medisa Teb) 2004-2007
Tehran, Iran

Identified, evaluated and initiated business collaboration with about 30 top manufacturers of medical equipments; Negotiated distribution and purchase contracts with more than 50 potential manufacturers; Planned and organized purchasing activities; Evaluated business partners performance and provided feedback; Interviewed, hired and trained new personnel.

Farindokht Vaghefi

WORKING PAPERS

"Industry Opacity and Intra-industry Contagion Effects of Corporate Defaults"

"The Effects of Firm-initiated Clawback Provisions on Executives Wealth Allocation Decision"
(with Sonali Hazarika and Yao Shen)

"Bank Acquisitions: Do Acquirers Gain Private Benefit at Public Cost?"
(with Daniela Scida)

"The Source of Systemic Risk: Operations"

"The Pricing and Performance of New Corporate Bonds: TRACE-Era Evidence"
(with Igor Kozhanov and Joseph Ogden)
The First International Conference on Credit Analysis and Risk Management

TEACHING EXPERIENCE

Adjunct Lecturer, Baruch College
Principles of Finance, Undergraduate 2012-2014

Recitation Instructor, Baruch College
Microeconomics, Undergraduate 2011-2012
Investments, Executive Program (M.S. in Finance) 2012

Teaching Assistant
Global Economy & Business Firm, SUNY at Buffalo 2009
Strategic Management, Sharif University of Technology 2008

SKILLS

Programming: Stata, LATEX, Excel/VBA and familiar with Matlab and SAS
Languages: Farsi (native), English (fluent)

CONFERENCE AND SEMINAR PRESENTATIONS

International Banking, Economics and Finance Association, San Diego, CA 2017
Financial Management Association Annual Meeting Nashville, TN 2014
CUNY, Baruch College Brownbag Seminars 2013 and 2018
Financial Management Association Annual Meeting Chicago, IL 2013
CUNY, Baruch College Ph.D. Seminars 2012 and 2013

HONORS AND AWARDS

Conference Presentation Grant for PhD Students CUNY, Nov 2013
Research Assistantship Baruch College, 2010-2015