2018 Operational Risk Research Conference Agenda

Tuesday, July 24th, 2018
Quantitative Supervision and Research – Supervision, Regulation and Credit
Federal Reserve Bank of Richmond, Charlotte Branch, NC

Scope

The goal of the conference is to provide a forum for researchers, modelers and regulatory agencies' staff to discuss topics, methodologies, and challenges regarding operational risk related modeling.

Purpose

To support operational risk related research, and to provide an opportunity for researchers to present and consider the latest thinking in the field, the Quantitative Supervision & Research unit of Supervision, Regulation and Credit at Federal Reserve Bank of Richmond will hold the Operational Risk Research Conference on **Tuesday, July 24th, 2018 at the Charlotte Branch of the Federal Reserve Bank of Richmond**.

Conference Invitations

Attendance at the conference is by invitation only and capacity is limited. Those interested in attending may request invitations by emailing Jonathan.Newell@rich.frb.org.

Agenda

08:00 am **Continental Breakfast**

08:40 **Welcoming Remarks**
Speaker:
Patrick de Fontnouvelle, *Federal Reserve Bank of Boston*

08:45 **"Business Complexity and Risk Management: Evidence from Operational Risk Events in U.S. Bank Holding Companies"**
Authors:
Anna Chernobai, *Syracuse University*
Ali Ozdagli*, *Federal Reserve Bank of Boston*
Jianlin Wang, *University of California at Berkeley*
Discussant:
Sean Hundtofte, *Federal Reserve Bank of New York*

09:30 **[“Operational Risk and Reputation in Financial Institutions: Does Media Tone Make a Difference?”]**

Authors:

Ahmed Barakat, *University of Nottingham*
Simon Ashby*, *Plymouth University*
Paul Fenn, *University of Nottingham*
Cormac Bryce, *University of Nottingham*

Discussant:

Brian Clark, *Rensselaer Polytechnic Institute & OCC*

10:15 Break

10:30 ***“All Bank Risks are Idiosyncratic, Until They are Not: The Case of Operational Risk”***

Authors:

Allen Berger, *University of South Carolina*
Filippo Curti*, *Federal Reserve Bank of Richmond*
Atanas Mihov*, Federal Reserve Bank of Richmond*
John Sedunov, *Villanova University*

Discussant:

Anna Chernobai, *Syracuse University*

11:15 **”Operational Risk Management: Preventive vs. Corrective Control”**

Authors:

Michael Pinedo, *New York University*
Yuqian Xu*, *University of Illinois at Urbana-Champaign*
Lingjiong Zhu, *Florida State University*

Discussant:

Filippo Curti, *Federal Reserve Bank of Richmond*

12:00 pm **Lunch**

Speaker:

Eric Cope, *Credit Suisse*

01:00 **Presentations:**

“Forward-looking and Incentive-compatible Operational Risk Capital Framework”

Presenter:

Marco Migueis, *Federal Reserve Board*

“A Pilot Experiment on Peer Structured Scenario Assessment”

Presenter:

Laurent Condamin, E*lseware*

"Regression Model for the Impact of a Data Breach for a Financial Institution"

Presenter:

Thomas Lee, *VivoSecurity*

02:45 Break

03:00 **"Risk Shifting and Regulatory Arbitrage: Evidence from Operational Risk"**

Authors:

Brian Clark*, *Rensselaer Polytechnic Institute & OCC*

Alireza Ebrahim, *OCC*

Discussant:

Yuqian Xu, *University of Illinois at Urbana-Champaign*

03:45 **"Anonymous Capital Flows and U.S. Housing Markets"**

Authors:

Sean Hundtofte*, *Federal Reserve Bank of New York*

Ville Rantala, *University of Miami*

Discussant:

Ali Ozdagli, *Federal Reserve Bank of Boston*

04:30 **Conclusion**

*Presenting author