

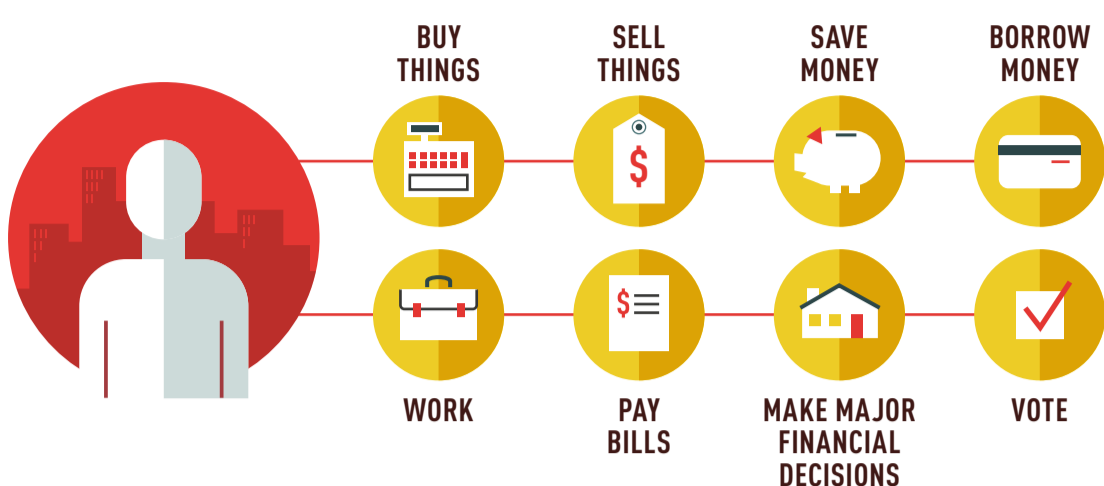
YOUR CONNECTION TO THE ECONOMY AND THE FEDERAL RESERVE



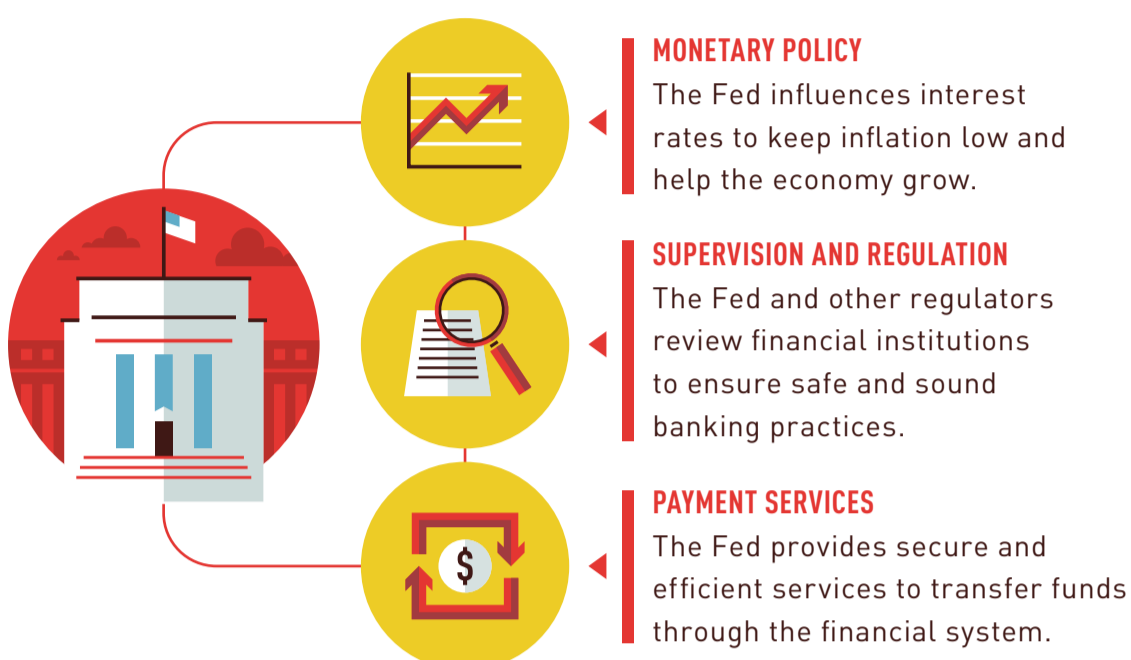
YOU PLAY A BIG ROLE IN THE ECONOMY AND SO DOES THE FED.

The Fed = The Federal Reserve

YOUR ROLE IN THE ECONOMY



THE FED'S ROLE IN THE ECONOMY



SO, HOW DOES THE FED AFFECT YOU?

THE PRICES YOU PAY

The Fed works to stabilize the average prices you pay for goods and services.

THE PAYMENTS YOU MAKE

The Fed issues the currency you use and gets your payments from point A to B.

THE MONEY YOU SAVE AND BORROW

The Fed affects interest rates that influence your spending and saving decisions.

THE ECONOMY YOU WORK IN

The Fed helps promote a healthy overall job market for you and other workers.

THE BANK YOU USE

The Fed (or other agency) checks to see that your bank is financially sound.

THE FED IS CONNECTED TO YOUR COMMUNITY...

COMMUNITY INPUT

The Fed gathers information on regional economic conditions from banks, businesses, and communities.



COMMUNITY OUTREACH

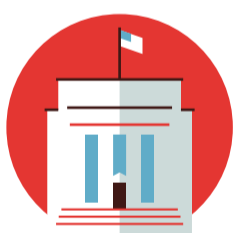
The Fed provides tools and resources to address issues affecting local communities and to help you make financial decisions.

AND ACCOUNTABLE TO YOU.



Congress designed the Fed to ensure that it is accountable to the public but free from short-term political pressure.

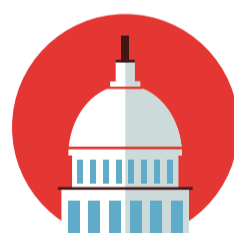
FEDERAL RESERVE SYSTEM



Congress provides general oversight, and the Fed's operations are routinely audited.

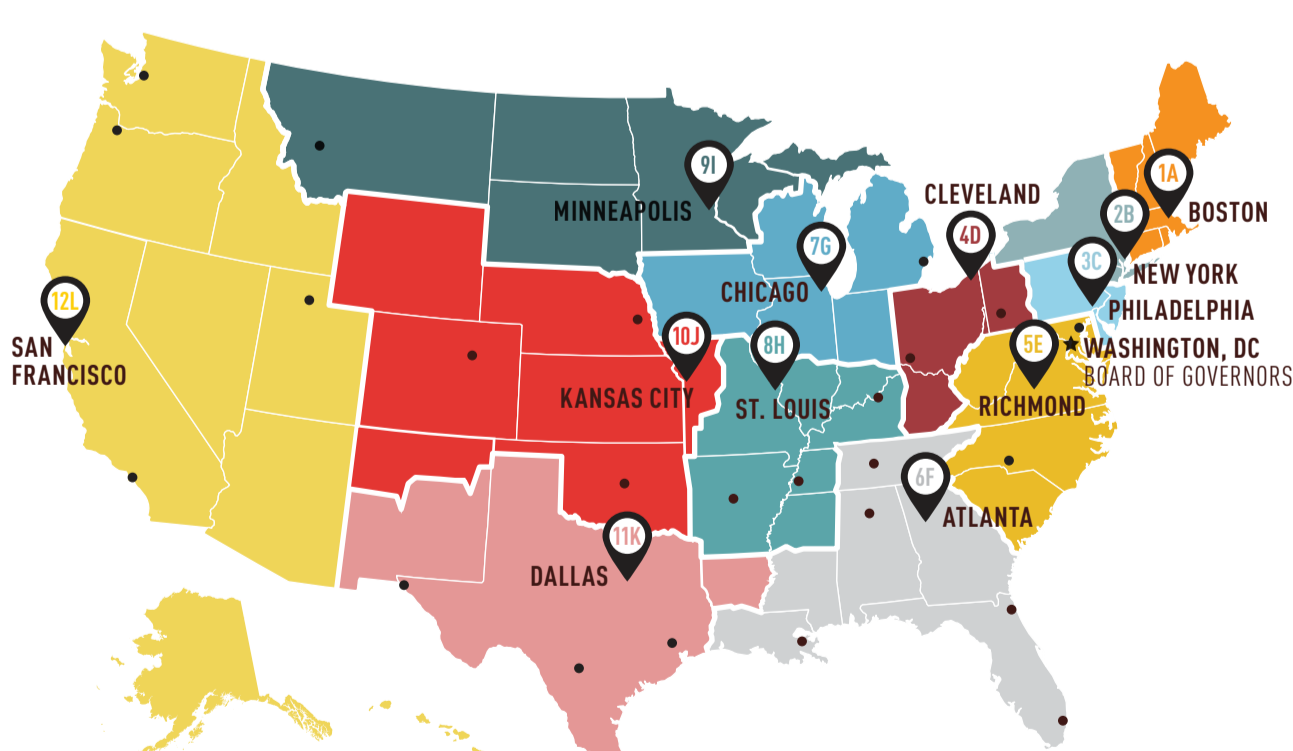
The Fed independently determines monetary policy and regularly reports to Congress.

U.S. CONGRESS



DID YOU KNOW THAT THE FED IS A DECENTRALIZED CENTRAL BANK?

FEDERAL RESERVE SYSTEM



BOARD OF GOVERNORS

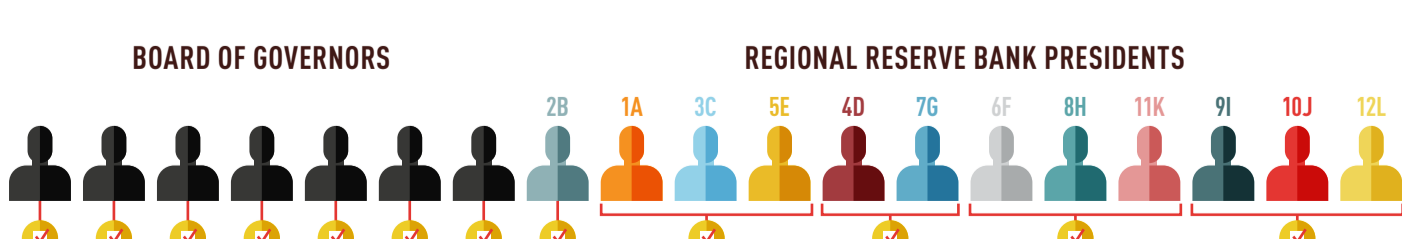
The Board of Governors oversees the Federal Reserve System and writes rules and regulations for financial institutions to follow.

FEDERAL RESERVE BANKS

The Federal Reserve Banks and their branches serve their region and carry out the Fed's day-to-day operations, including bank supervision and payment services.

FEDERAL OPEN MARKET COMMITTEE (FOMC)

The FOMC determines monetary policy, and its makeup ensures a diversity of views and perspectives.



The FOMC has 12 voting members—the 7 members of the Board of Governors, the president of the Federal Reserve Bank of New York (2B), and 4 of the remaining Reserve Bank Presidents who rotate within groups each year.



For more information, visit richmondfed.org/yourconnection.

