Boards of Directors, Advisory Groups, and Officers

Federal Reserve Bank of Richmond27Board of Directors and FederalAdvisory Council Representative

The nine-member Richmond Board oversees the management of the Bank and its Fifth District Offices, provides timely business and economic information, participates in the formulation of national monetary and credit policies, and acts as a link between the Federal Reserve System and the private sector. The Board also has the responsibility of appointing the Bank's president and first vice president, with the Federal Reserve Board of Governors' approval. Six directors are elected by banks in the Fifth District that are members of the Federal Reserve System, and the remaining three are appointed by the Board of Governors.

The Bank's Board of Directors annually appoints the District's representative to the Federal Advisory Council, which consists of one member from each of the Federal Reserve Districts. The Council confers four times a year with the Board of Governors on business conditions and issues related to the banking industry.

Baltimore and Charlotte Office Boards of Directors

28

Our Baltimore and Charlotte Offices have sevenmember Boards that oversee operations at their respective offices, contribute to policymaking, and provide timely business and economic information. Four directors on each of these Boards are appointed by the Richmond Directors and three are appointed by the Board of Governors.

Small Business and Agriculture Advisory Council

Established in 1985, the Small Business and Agriculture Advisory Council advises the Bank president and other senior officers on the impact that monetary, banking, and fiscal policies have on the District's small business and agricultural sectors. The Council's 12 members are appointed by the Bank's president.

Community Development Advisory Council

The Bank organized the Community Development Advisory Council in 1998 to enhance communication between the Bank and the public concerning community development issues. The ten-member Council provides counsel to the Bank president and other senior officers on community development concerns and related policy matters. Council members are appointed by the Bank's president.

Operations Advisory Committee

The Operations Advisory Committee was established by the Bank in 1978 to serve as a forum for communication with financial institutions about the Federal Reserve's financial services and to help the Bank respond to the changing needs of its banking constituency. Committee members are appointed by the Bank's first vice president.

Officers

34

32

30

31



Federal Reserve Bank of Richmond Board of Directors

Seated, left to right: W. Williams, T. Stone, B. Fitzpatrick Standing, left to right: W. Duncan, E. Canterbury, J. Haden, H. Harmon, T. Mackell, J. Edens

Chairman Wesley S. Williams, Jr. Partner Covington & Burling Washington, D.C.

Deputy Chairman **Thomas J. Mackell, Jr.** President and Chief Operating Officer The Kamber Group Washington, D.C.

Eddie Canterbury President and Chief Executive Officer Logan Bank & Trust Company Logan, West Virginia

William W. Duncan, Jr. President and Chief Executive Officer St. Michaels Bank St. Michaels, Maryland

Joe Edens Chairman Edens & Avant Columbia, South Carolina Barry J. Fitzpatrick Chairman, Chief Executive Officer and President Branch Banking and Trust Company of Virginia Falls Church, Virginia

James E. Haden President and Chief Executive Officer Martha Jefferson Hospital Charlottesville, Virginia

W. Henry Harmon President and Chief Executive Officer Columbia Natural Resources, LLC Charleston, West Virginia

Theresa M. Stone Chief Financial Officer Jefferson-Pilot Corporation

President Jefferson-Pilot Communications Company Greensboro, North Carolina Federal Advisory Council Representative



Fred L. Green, III Vice Chairman Synovus Financial Corp.

Chairman The National Bank of South Carolina Columbia, South Carolina



Baltimore Office Board of Directors



Seated, left to right: O. Herrnstadt, D. Brasington Standing, left to right: W. Jews, C. Allner, K. Lundeen, D. Hutchinson, W. Handorf

Chairman

Owen E. Herrnstadt Director, International Department International Association of Machinists and Aerospace Workers, AFL-CIO Upper Marlboro, Maryland

Cynthia Collins Allner Principal Miles & Stockbridge, P.C. Baltimore, Maryland **Dyan Brasington** President Technology Council of Maryland Rockville, Maryland

William C. Handorf Professor of Finance School of Business and Public Management The George Washington University Washington, D.C.

Donald P. Hutchinson President and Chief Executive Officer SunTrust Bank, Maryland Baltimore, Maryland William L. Jews

President and Chief Executive Officer CareFirst BlueCross BlueShield Owings Mills, Maryland

Kenneth C. Lundeen President C. J. Langenfelder & Son, Inc. Baltimore, Maryland



Charlotte Office Board of Directors



Seated, left to right: W. Nock, J. Lowry Standing, left to right: M. Almond, C. Sewell, J. Goodmon

Chairman

Michael A. Almond President and Chief Executive Officer Charlotte Regional Partnership Charlotte, North Carolina

James F. Goodmon President and Chief Executive Officer Capitol Broadcasting Company, Inc. Raleigh, North Carolina Jim Lowry Dealer Operator Crown Automotive of High Point High Point, North Carolina

William H. Nock President and Chief Executive Officer Sumter National Bank Sumter, South Carolina

Elleveen T. Poston President Quality Transport, Inc. Lake City, South Carolina Lucy J. Reuben

Provost and Vice Chancellor for Academic Affairs North Carolina Central University Durham, North Carolina

Cecil W. Sewell, Jr. Chairman Emeritus RBC Centura Banks, Inc. Rocky Mount, North Carolina



Small Business and Agriculture Advisory Council

Seated, left to right: C. Kable, J. Patterson, C. Fields Standing, left to right: J. Gates, E. Rogers, M. Crum, D. Leonard, W. Willard, V. Carmean, T. O'Hanlan

Chairman James G. Patterson Chairman and Chief Executive Officer Webb Patterson Communications, Inc. Durham, North Carolina

S. M. Bowling President Dougherty Company, Inc. Charleston, West Virginia

B. Vance Carmean, Jr. President Carmean Grain, Inc. Ridgely, Maryland

Melvin L. Crum Owner and Operator Crum Farms Rowesville, South Carolina **Clinton A. Fields** Retired Executive Director Friends of the National Zoo Washington, D.C.

James B. Gates, Jr. Senior Partner The Ridge Animal Hospital Farmville, Virginia

Carol F. Kable Associate Broker RE/MAX 1st Realty Charles Town, West Virginia

David Leonard President Leonard Companies, Ltd. Lebanon, Virginia Thomas B. O'Hanlan President and Chief Executive Officer Sealevel Systems, Inc. Liberty, South Carolina

Elijah B. Rogers President and Chief Executive Officer Delon Hampton & Associates, Chartered Washington, D.C.

Billy W. Stephenson Chairman Spring Meadow Farms, Inc. Smithfield, North Carolina

William F. Willard, Sr. President Willard Agri-Service of Frederick, Inc. Frederick, Maryland





Community Development Advisory Council

Seated, left to right: P. Ponne, S. Yates, D. DeWitt, B. Mazyck Standing, left to right: R. Skinner, J. Henderson, A. Rasheed, G. Harris

Chair Abdul Sm Rasheed President and Chief Executive Officer North Carolina Community Development Initiative Raleigh, North Carolina

Vice Chair Greta J. Harris Senior Program Director Local Initiatives Support Corporation Richmond, Virginia

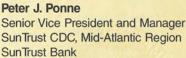
William J. Barrow, III

Executive Director H Street Community Development Corporation Washington, D.C. Donna S. DeWitt President South Carolina AFL-CIO Columbia, South Carolina

Jane N. Henderson Senior Vice President and Director of Community Development Wachovia Corporation Charlotte, North Carolina

Bernie Mazyck President and Chief Executive Officer South Carolina Association of Community Development -Corporations Charleston, South Carolina

James W. Middleton Executive Director Southside Community Development & Housing Corporation Richmond, Virginia



Baltimore, Maryland

Raymond A. Skinner President and Chief Executive Officer Skinner Group, LLC Bowie, Maryland

Sharon W. Yates Executive Director Stop Abusive Family Environments Welch, West Virginia



Operations Advisory Committee



Front row, left to right: H. Austin, S. Lilly, W. Lynn Back row, left to right: M. Walker, R. Reardon, W. Johnson, J. Thompson, L. Jonte

Chairman Martin W. Patterson Senior Vice President Enterprise Check Services SunTrust Bank Richmond, Virginia

Helen Austin Senior Vice President CapitalBank Greenwood, South Carolina

Joseph E. Brannan Executive Vice President Branch Banking and Trust Company Wilson, North Carolina

Cynthia B. Cervenka Executive Vice President Damascus Community Bank Damascus, Maryland

Donald G. Chapman Senior Vice President Internal Audit Navy Federal Credit Union Merrifield, Virginia Terry Childress Senior Vice President VACORP Federal Credit Union Lynchburg, Virginia

Quince E. Cody President Heritage Trust Federal Credit Union Charleston, South Carolina

John DuBose Executive Vice President, Chief Operating Officer, and Chief Technology Officer Carolina First Bank Lexington, South Carolina

William Fitting Delivery Group Manager of Treasury Management SunTrust Bank Atlanta, Georgia

Jack J. Goldstein President and Chief Executive Officer NBRS Financial Rising Sun, Maryland Kenneth L. Greear Senior Vice President United Bank Charleston, West Virginia

William T. Johnson, Jr. Executive Vice President Citizens National Bank Elkins, West Virginia

Leonard L. Jonte Chairman, President and Chief Executive Officer Bank of Greeleyville Greeleyville, South Carolina

W. K. Keener, Jr. President and Chief Executive Officer Allegacy Federal Credit Union Winston-Salem, North Carolina

E. Stephen Lilly Senior Vice President and Chief Operating Officer First Community Bancshares, Inc. Bluefield, Virginia





Front row, left to right: J. Riffe, D. Chapman, C. Cervenka, P. Slaby Back row, left to right: W. Rogerson, T. Childress, K. Richey, Q. Cody

William M. Lynn, Jr. President MACHA – The Mid-Atlantic Payments Association Hanover, Maryland

Gerald McQuaid Senior Vice President and Division Executive Bank Operations Chevy Chase Bank, FSB Laurel, Maryland

Kent B. Miller Vice President Operations and Service Delivery RBC Centura Banks, Inc. Rocky Mount, North Carolina

Ralph Reardon Senior Vice President and Chief Financial Officer Coastal Federal Credit Union Raleigh, North Carolina Kenneth L. Richey Executive Vice President Operations Division The National Bank of South Carolina Columbia, South Carolina

James T. Riffe Executive Vice President and Chief Operating Officer Highlands Union Bank Abingdon, Virginia

William F. Rogerson Executive Vice President Wachovia Corporation Richmond, Virginia

Paul A. Slaby Vice President and Controller Aberdeen Proving Ground Federal Credit Union Edgewood, Maryland James H. Thompson, III Vice President and Cashier The National Capital Bank of Washington Washington, D.C.

Melodye Mayes Tomlin Senior Vice President Branch Banking and Trust Company Wilson, North Carolina

Michael A. Tucker President and Chief Executive Officer West Virginia Central Credit Union Parkersburg, West Virginia

B. Martin Walker Senior Vice President Bank of America Richmond, Virginia

