Boards of Directors, Advisory Groups, and Officers

Our Richmond Board oversees the management of the Bank and its Fifth District offices, provides timely business and economic information, participates in the formulation of national monetary and credit policies, and serves as a link between the Federal Reserve System and the private sector. The Board also has the responsibility of appointing the Bank's president and first vice president, with approval from the Federal Reserve Board of Governors. Six directors are elected by banks in the Fifth District that are members of the Federal Reserve System, and three are appointed by the Board of Governors.

The Bank's board of directors annually appoints our District representative to the Federal Advisory Council, which consists of one member from each of the 12 Federal Reserve Districts. The Council meets four times a year with the Board of Governors to consult on business conditions and issues related to the banking industry.

Our Baltimore and Charlotte Offices have separate boards that oversee operations at their respective locations and, like our Richmond Board, contribute to policymaking and provide timely business and economic information about the District. Four directors on each of these boards are appointed by the Richmond directors, and three are appointed by the Board of Governors.

Established in 1985, the Small Business and Agriculture Advisory Council advises the Bank president and other senior officers on the impact that monetary, banking, and fiscal policies have on the District's small business and agricultural sectors. The Council's 12 members are appointed by the Bank president.

Created in 1998 to enhance communication between the Bank and the public concerning community development issues, our Community Development Advisory Council advises the Bank president and other senior officers on community development concerns and related policy matters. The Council's eight members are appointed by the Bank president.

Operations Advisory Committee 40

The Operations Advisory Committee was established by the Bank in 1978 to serve as a forum for communication with financial institutions about the Federal Reserve's financial services and to help the Bank respond to the changing needs of our banking constituency. Committee members are appointed by the Bank's first vice president.

Officers 43

Federal Reserve Bank of Richmond Board of Directors



Theresa M. Stone
President, Retired
Lincoln Financial Media
Greensboro, North Carolina



Dana S. Boole President and





Lemuel E. Lewis Director



Harry M. Lightsey, III



Ernest J. Sewell



FEDERAL ADVISORY COUNCIL REPRESENTATIVE G. Kennedy Thompson President and





Baltimore Office Board of Directors



William C. Handorf
Professor of Finance
School of Business
and Public Management
George Washington University
Washington, D.C.

Cynthia Collins Allner Principal Miles & Stockbridge P.C. Baltimore, Maryland



Biana J. Arentz President and Chief Executive Officer Hemingway's Inc. Stevensville, Maryland



Donald P. Hutchinson President and Chief Executive Officer SunTrust Bank, Maryland Baltimore, Maryland



Fresident

Environmental

Reclamation Company

Baltimore, Maryland



NOT PICTURED
Michael L. Middleton
Chairman and President
Community Bank
of Tri-County
Waldorf, Maryland





Charlotte Office Board of Directors

Jim Lowry

Automotive Consultant

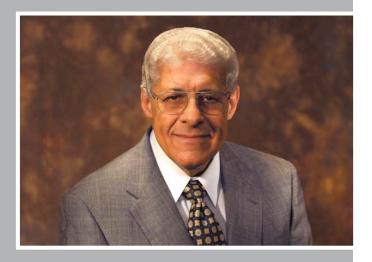
High Point, North Carolina



Anthony J. DiGiorgio President Winthrop University Rock Hill, South Carolina



Linda L. Dolny President PML Associates, Inc. Greenwood, South Carolina





Michael C. Miller Chairman and President FNB United Corp. and First National Bank and Trust Company Asheboro. North Carolina



Barry L. Slider
President and
Chief Executive Officer
First South Bancorp, Inc.
First South Bank
Spartanburg, South Carolina



James H. Speed, Jr.
President and
Chief Executive Officer
North Carolina Mutual Life
Insurance Company
Durham North Carolina



Donald K. Truslow
Chief Risk Officer
Wachovia Corporation
Charlotte North Carolina

Small Business and Agriculture Advisory Council



Barbara B. Lang
President and
Chief Executive Officer
DC Chamber of Commerce
Washington, D.C.

David A. Leonard
President
Leonard Companies, Ltd.
Lebanon, Virginia

Secretary

Lyle C. Tabb & Sons, Inc.

Kearneysville West Virginia

Jane Tabb

R. Gerald Warren

President

Warren Farming Co., Inc.

Warren Swine Farms

Newton Grove North Carolina

William F. Willard, Sr. President Willard Agri-Service of Frederick, Inc. Frederick, Maryland

LEFT TO RIGHT: M. CRUM. G. WARREN. S. BOWLING. B. LANG. D. LEONARD

S. M. BowlingPresident
Dougherty Company

Ronnie L. Bryant
President and
Chief Executive Officer
Charlotte Regional
Partnership

Melvin L. Crum Owner/Operator Crum Farms Rowesville, South Carolina **William W. Ditman** *Chairman Emeritus*Willow Construction, LLC
Easton, Maryland

James B. Gates, Jr.
Senior Partner
The Ridge Animal Hospital
Farmville. Virginia

Dawn Gifford
Executive Director
D.C. Greenworks
Washington, D.C.



LEFT TO RIGHT: W. WILLARD, J. TABB, J. GATES, R. BRYANT, W. DITMAN

Community Development Advisory Council





Program Vice President, Southeast Region

Peter J. Ponne Senior Vice President and Manager

T. K. Somanath
Executive Director

Michael A. Stegman

Eric Stein
President

David H. Swinton Benedict College Columbia, South Carolina

Operations Advisory Committee



LEFT TO RIGHT: M PATTERSON B REARDON J GRAHAM J HARPER J THOMPSON D WILLS J BIFFE

CHAIRMAN

Martin W. Patterson
Senior Vice President
Enterprise Check Services
SunTrust Banks, Inc.
Richmond, Virginia

Cynthia B. Cervenka President and Chief Executive Officer Damascus Community Bank Damascus, Maryland

Terry Childress
Senior Vice President
Virginia Credit Union League
Lynchburg, Virginia

Daniel O. Cook, Jr.
Executive Vice President and
Chief Operating Officer
Arthur State Bank
Union South Carolina

Tim Dillow

Senior Vice President
Branch Banking & Trus
Company
Wilson, North Carolina

Debra E. Droppleman Chief Financial Officer Fairmont Federal Credit Union Fairmont, West Virginia

John DuBose
Executive Vice President,
Chief Operating Officer, and
Chief Technology Officer
Carolina First Bank
Lexington, South Carolina

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Jack H. Goldstein President and Chief Executive Officer NBRS Financial Rising Sun, Maryland

Jimmy Graham
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Coastal Federal Bank
Myrtle Beach, South Carolina

Kenneth L. Greear Executive Vice President United Bank Charleston, West Virginia John A. Harper Vice President Summit Financial Group Moorefield, West Virgini

Jay F. Hinkle
Senior Vice President
Mid-Atlantic Regional Manager
Item Processing Day 1
Wachovia Corporation
Glen Allen, Virginia

William T. Johnson, J President and Chief Executive Officer Citizens National Bank Elkins. West Virginia



LEFT TO RIGHT: S. LILLY, D. COOK, D. DROPPLEMAN, K. GREEAR, S. WINSTON, W. JOHNSON



E. Stephen Lilly Senior Vice President and Chief Operating Officer

Gerald McQuaid

Melissa Quirk Executive Vice President

Kenneth L. Richey

James T. Riffe Executive Vice President and Chief Operating Officer Highlands Union Bank Abingdon, Virginia

D. Gerald Sink

Paul A. SlabySenior Vice President

James H. Thompson, III *Vice President and Cashier*

B. Martin Walker

David Willis

