

BOARDS OF DIRECTORS, ADVISORY COUNCILS, AND OFFICERS**Federal Reserve Bank of Richmond
Board of Directors**

The Bank's board of directors oversees the management of the Bank and its Fifth District offices, provides timely business and economic information, participates in the formulation of national monetary and credit policies, and serves as a link between the Federal Reserve System and the private sector. The board also appoints the Bank's president and first vice president, with approval from the Federal Reserve Board of Governors. Six directors are elected by banks in the Fifth District that are members of the Federal Reserve System, and three are appointed by the Board of Governors.

The Bank's board of directors annually appoints the Fifth District's representative to the Federal Advisory Council, which consists of one member from each of the 12 Federal Reserve Districts. The council meets four times a year with the Board of Governors to consult on business conditions and issues related to the banking industry.

**Baltimore and Charlotte Branches
Boards of Directors**

The Bank's Baltimore and Charlotte branches have separate boards that oversee operations at their respective locations and, like our Richmond Board, contribute to policymaking and provide timely business and economic information about the District. Four directors on each of these boards are appointed by the Richmond directors, and three are appointed by the Board of Governors.

**Community Depository Institutions
Advisory Council**

Created in 2011, the Bank's Community Depository Institutions Advisory Council advises the Bank's management and the Board of Governors on the economy, lending conditions, and other issues from the perspective of banks, thrifts, and credit unions with total assets under \$10 billion. The council's members are appointed by the Bank's president.

Community Investment Council

Established in 2011, the Community Investment Council advises the Bank's management about emerging issues and trends in communities across the Fifth District, including low- and moderate-income neighborhoods in urban and rural areas. The council's members are appointed by the Bank's president.

Payments Advisory Council

Created in 1978, the Payments Advisory Council serves as a forum for communication with financial institutions about financial services provided by the Federal Reserve. The council helps the Bank respond to the evolving needs of its banking constituency. Council members are appointed by the Bank's first vice president.

Listings include members who served during 2011.

THANK YOU

We are grateful to our boards of directors for their guidance, leadership, expertise, and integrity. Their insight into regional and national economic conditions is essential to our work as a policy leader, and their vision will help us continue to support the economic recovery in the Fifth District and across the nation.

Thank you to those directors who have completed their service on our boards: Dana S. Boole and Kelly S. King of the Richmond Board; Biana J. Arentz of the Baltimore Board; Ronald Blackwell, who served as chairman of the Baltimore Board; and Linda L. Dolny and James H. Speed, Jr., of the Charlotte Board.

We also welcome our new directors: Marshall O. Larsen and Edward L. Willingham, IV, of the Richmond Board; Stephen R. Sleigh and Jana Wheatley of the Baltimore Board; and Claude Z. Demby and Christopher J. Estes of the Charlotte Board.

BOARD OF DIRECTORS | FEDERAL RESERVE BANK OF RICHMOND



Left to right: Margaret E. McDermid, Kelly S. King, Dana S. Boole, Russell C. Lindner, Linda D. Rabbitt, Alan L. Brill, Patrick C. Graney, III, Richard J. Morgan, Wilbur E. Johnson

CHAIRMAN

Margaret E. McDermid
*Senior Vice President and
 Chief Information Officer*
 Dominion Resources, Inc.
 Richmond, Virginia

DEPUTY CHAIRMAN

Linda D. Rabbitt
Chairman and Chief Executive Officer
 Rand Construction Corporation
 Washington, D.C.

Dana S. Boole
President and Chief Executive Officer
 Community Affordable Housing
 Equity Corporation
 Raleigh, North Carolina

Alan L. Brill
President and Chief Executive Officer
 Capon Valley Bank
 Wardensville, West Virginia

Patrick C. Graney, III
Maxum East Regional President
 Maxum Petroleum
 Belle, West Virginia

Wilbur E. Johnson
Managing Partner
 Young Clement Rivers, LLP
 Charleston, South Carolina

Kelly S. King
Chief Executive Officer
 BB&T Corporation
 Winston-Salem, North Carolina

Russell C. Lindner
Chairman and Chief Executive Officer
 The Forge Company
 Washington, D.C.

Richard J. Morgan
President and Chief Executive Officer
 CommerceFirst Bank
 Annapolis, Maryland



**FEDERAL ADVISORY COUNCIL
 REPRESENTATIVE**

Richard D. Fairbank
Chairman and Chief Executive Officer
 Capital One Financial Corporation
 McLean, Virginia

BOARD OF DIRECTORS | BALTIMORE BRANCH



Left to right: William B. Grant, Biana J. Arentz, Jenny G. Morgan, Ronald Blackwell, James T. Brady, Anita G. Newcomb, Samuel L. Ross

CHAIRMAN

Ronald Blackwell

Chief Economist
AFL-CIO
Washington, D.C.

Biana J. Arentz

President and Chief Executive Officer
Hemingway's, Inc.
Stevensville, Maryland

James T. Brady

Managing Director—Mid-Atlantic
Ballantrae International, Ltd.
Ijamsville, Maryland

William B. Grant

*Chairman, President and
Chief Executive Officer*
First United Corporation and
First United Bank & Trust
Oakland, Maryland

Jenny G. Morgan

President
basys, inc.
Linthicum, Maryland

Anita G. Newcomb

President and Managing Director
A.G. Newcomb & Company
Columbia, Maryland

Samuel L. Ross

Chief Executive Officer
Bon Secours Baltimore Health System
Baltimore, Maryland

BOARD OF DIRECTORS | CHARLOTTE BRANCH

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Left to right: James H. Speed, Jr., Lucia Z. Griffith, Claude C. Lilly, Robert R. Hill, Jr., John S. Kreighbaum, Linda L. Dolny, David J. Zimmerman

CHAIRMAN**Claude C. Lilly**

Dean
College of Business and
Behavioral Science
Clemson University
Clemson, South Carolina

Linda L. Dolny

Former President
PML Associates, Inc.
Greenwood, South Carolina

Lucia Z. Griffith

Chief Executive Officer and Principal
METRO Landmarks
Charlotte, North Carolina

Robert R. Hill, Jr.

President and Chief Executive Officer
SCBT Financial Corporation
Columbia, South Carolina

John S. Kreighbaum

President and Chief Executive Officer
Carolina Premier Bank and
Premara Financial, Inc.
Charlotte, North Carolina

James H. Speed, Jr.

President and Chief Executive Officer
North Carolina Mutual
Life Insurance Company
Durham, North Carolina

David J. Zimmerman

President
Southern Shows, Inc.
Charlotte, North Carolina

COMMUNITY DEPOSITORY INSTITUTIONS ADVISORY COUNCIL



Left to right: Michael L. Middleton, Carl Ratcliff, F. Michael Nelson, Kim D. Saunders, F. Edward Broadwell, Jr., John Lane, R. Wayne Hall, Charles H. Majors, Jan Roche

CHAIRMAN

Charles H. Majors*
Chairman and Chief Executive Officer
 American National Bank and
 American National Bankshares, Inc.
 Danville, Virginia

G. William Beale
President and Chief Executive Officer
 Union First Market Bank
 Ruther Glen, Virginia

F. Edward Broadwell, Jr.
Chairman and Chief Executive Officer
 HomeTrust Bank
 Asheville, North Carolina

Kathleen Walsh Carr
President
 Cardinal Bank/Washington
 Washington, D.C.

R. Wayne Hall
President and Chief Executive Officer
 First Federal Savings & Loan and
 First Financial Holdings, Inc.
 Charleston, South Carolina

John Lane
President and Chief Executive Officer
 Congressional Bank
 Bethesda, Maryland

Michael L. Middleton
Chairman and Chief Executive Officer
 Community Bank of Tri-County
 Waldorf, Maryland

F. Michael Nelson
President and Chief Executive Officer
 Pleasants County Bank
 St. Mary's, West Virginia

Carl Ratcliff
President and Chief Executive Officer
 ABNB Federal Credit Union
 Chesapeake, Virginia

Jan Roche
President and Chief Executive Officer
 State Department Federal Credit Union
 Alexandria, Virginia

Kim D. Saunders
President and Chief Executive Officer
 Mechanics & Farmers Bank
 Durham, North Carolina

Gwen Thompson
President and Chief Executive Officer
 Clover Community Bank and
 Clover Community Bankshares, Inc.
 Clover, South Carolina

*In 2011, Charles H. Majors served as the Fifth District's representative on the Community Depository Institutions Advisory Council at the Federal Reserve Board of Governors.

COMMUNITY INVESTMENT COUNCIL



Left to right: Marlo Scruggs, R. Scott Woods, Samuel L. Erwin, Jane Henderson, Chris Kukla, Mike Franklin, Clarence J. Snuggs

CHAIRMAN**Jane Henderson**

President and Chief Executive Officer
Virginia Community Capital
Christiansburg, Virginia

Samuel L. Erwin

President and Chief Executive Officer
The Palmetto Bank and
Palmetto Bancshares, Inc.
Greenville, South Carolina

Mike Franklin

Owner
Franklin's Brewery
Hyattsville, Maryland

Jonathan Gueverra

Chief Executive Officer
University of the District of Columbia
Community College
Washington, D.C.

Chris Kukla

Senior Counsel for Government Affairs
Center for Responsible Lending
Durham, North Carolina

Barbara B. Lang

President and Chief Executive Officer
DC Chamber of Commerce
Washington, D.C.

Sandra Mikush

Deputy Director
Mary Reynolds Babcock Foundation
Winston-Salem, North Carolina

Connie G. Nyholm

Co-owner and Managing Partner
VIRginia International Raceway
Alton, Virginia

Marlo Scruggs

*Vice President, Community
Development Specialist*
BB&T Corporation
Charleston, West Virginia

Mark Sissman

President
Healthy Neighborhoods, Inc.
Baltimore, Maryland

Clarence J. Snuggs

Deputy Secretary
Maryland Department of Housing
and Community Development
Crownsville, Maryland

R. Scott Woods

President and Chief Executive Officer
South Carolina Federal Credit Union
North Charleston, South Carolina

PAYMENTS ADVISORY COUNCIL



Left to right: Scott Jennings, E. Stephen Lilly, Kenneth L. Greear, Kenneth L. Richey, David Willis, Eileen M. Pirson, Rex Hockemeyer, Wanda S. Shade, Ronald L. Bowling

CHAIRMAN

Martin W. Patterson

Senior Vice President, Banking Operations
SunTrust Banks
Richmond, Virginia

Ronald L. Bowling

President and Chief Executive Officer
First Peoples Bank
Mullens, West Virginia

Tanya A. Butts

Executive Vice President and
Chief Operating Officer
The South Financial Group
Lexington, South Carolina

Mitch Christensen

Executive Vice President,
Enterprise Payments Strategy
Wells Fargo & Company
Scottsdale, Arizona

R. Lee Clark

Executive Vice President, Operations
TowneBank
Suffolk, Virginia

Daniel O. Cook, Jr.

Executive Vice President and
Chief Operating Officer
Arthur State Bank
Union, South Carolina

Valerie Curtis

Vice President, Member Services
Coastal Federal Credit Union
Raleigh, North Carolina

Jeff W. Dick

President and Chief Executive Officer
MainStreet Bank
Herndon, Virginia

Tim Dillow

Senior Vice President
BB&T Corporation
Wilson, North Carolina

Debra E. Droppleman

Chief Financial Officer
Fairmont Federal Credit Union
Fairmont, West Virginia

Rodney Epps

Senior Vice President and
Chief Operating Officer
Industrial Bank of Washington
Washington, D.C.

James Evans

Executive Vice President,
Deposit Operations
Capital One Bank
Richmond, Virginia

Gerry Felton

Director, Bank Operations Services
RBC Centura Bank
Rocky Mount, North Carolina

Robert J. Gerth

Group Vice President, Central Operations
M&T Bank
Baltimore, Maryland

Tina Giorgio

Senior Vice President
Sandy Spring Bank
Columbia, Maryland

Kenneth L. Greear

Executive Vice President
United Bank
Charleston, West Virginia

Leton Harding

Executive Vice President
The First Bank & Trust Company
Abingdon, Virginia

PAYMENTS ADVISORY COUNCIL



Left to right: Jeff W. Dick, Tim Dillow, Susan Haschen, Rick Rhoads, D. Gerald Sink, Gayle Youngblood, David Hines, Martin W. Patterson, Valerie Curtis

Susan Haschen

Vice President, Operations
Easton Bancorp, Inc.
Easton, Maryland

David Hines

Senior Vice President and Cashier
Community Bank of Parkersburg
Parkersburg, West Virginia

Rex Hockemeyer

*Executive Vice President,
Director of Operations and IT*
Union First Market Bankshares Corporation
Ruther Glen, Virginia

Scott Jennings

*Senior Vice President and
Chief Operating Officer*
Summit Community Bank
Moorefield, West Virginia

John J. King

President
MACHA – The Mid-Atlantic
Payments Association
Hanover, Maryland

Marie B. LaQuerre

Senior Vice President
Bank of America
Charlotte, North Carolina

E. Stephen Lilly

*Senior Vice President and
Chief Operating Officer*
First Community Bancshares, Inc.
Bluefield, Virginia

Eileen M. Pirson

*Group Vice President, Central
Operations Administration*
M&T Bank
Amherst, New York

Rick Rhoads

Senior Vice President, E-Services
State Employees' Credit Union
Raleigh, North Carolina

Kenneth L. Richey

Director, Corporate Cash Management
Synovus Financial Corporation
Columbia, South Carolina

John Russ

President and Chief Executive Officer
Community FirstBank of Charleston
Charleston, South Carolina

Wanda S. Shade

Senior Vice President, Retail Banking
Frederick County Bank
Frederick, Maryland

Woody Shuler

Vice President, Finance
SRP Federal Credit Union
North Augusta, South Carolina

D. Gerald Sink

Senior Vice President
NewBridge Bank
Lexington, North Carolina

David Willis

*Senior Vice President,
Debit Card and Funds Services*
Navy Federal Credit Union
Vienna, Virginia

Gayle Youngblood

Senior Operations Manager
State Employees Credit Union of Maryland
Linthicum, Maryland