STATE DATA, Q4:16

| | DC | MD | NC | SC | VA | wv |
|--|-----------------|---------|---------|---------|---------|-------|
| Nonfarm Employment (000s) | 786.6 | 2,724.9 | 4,373.9 | 2,066.5 | 3,936.2 | 748.9 |
| Q/Q Percent Change | 0.7 | 0.4 | 0.4 | 0.2 | 0.4 | 0.6 |
| Y/Y Percent Change | 1.2 | 1.2 | 2.2 | 1.8 | 1.0 | -0.7 |
| Manufacturing Employment (000s) | 1.2 | 104.4 | 465.7 | 240.6 | 232.5 | 46.4 |
| Q/Q Percent Change | 0.0 | 1.0 | 0.3 | 0.9 | 0.0 | -0.3 |
| Y/Y Percent Change | 9.1 | -0.3 | 0.3 | 1.5 | -0.7 | -2.0 |
| Professional/Business Services Employmen | nt (000s) 166.9 | 445.8 | 617.0 | 271.3 | 718.7 | 64.7 |
| Q/Q Percent Change | 1.0 | 0.6 | 1.5 | 0.6 | 0.1 | -1.2 |
| Y/Y Percent Change | 2.0 | 2.2 | 3.2 | -0.3 | 0.6 | -2.6 |
| Government Employment (000s) | 239.9 | 505.5 | 731.5 | 364.6 | 715.4 | 158.7 |
| Q/Q Percent Change | 0.6 | 0.1 | 0.2 | -0.2 | 0.1 | 2.3 |
| Y/Y Percent Change | 0.6 | 0.5 | 1.5 | 0.7 | 0.4 | 2.9 |
| Civilian Labor Force (000s) | 393.3 | 3,180.6 | 4,911.5 | 2,298.0 | 4,263.8 | 782.9 |
| Q/Q Percent Change | 0.3 | 0.3 | 0.7 | 0.0 | 0.5 | 0.0 |
| Y/Y Percent Change | 1.0 | 0.7 | 2.1 | 0.6 | 1.2 | -0.1 |
| Unemployment Rate (%) | 5.8 | 4.2 | 5.2 | 4.3 | 4.1 | 5.8 |
| Q3:16 | 6.0 | 4.2 | 5.0 | 4.6 | 4.1 | 6.0 |
| Q4:15 | 6.5 | 4.7 | 5.5 | 5.5 | 4.1 | 6.4 |
| Real Personal Income (\$Bil) | 46.8 | 317.7 | 388.1 | 178.3 | 411.2 | 61.4 |
| Q/Q Percent Change | 0.2 | 0.5 | 0.4 | 0.4 | 0.3 | -0.9 |
| Y/Y Percent Change | 2.9 | 2.3 | 2.4 | 2.4 | 2.0 | -0.8 |
| New Housing Units | 1,069 | 2,982 | 13,019 | 6,898 | 6,143 | 641 |
| Q/Q Percent Change | 0.0 | -8.9 | -20.7 | -19.9 | -23.5 | -8.7 |
| Y/Y Percent Change | 0.0 | -14.1 | 3.7 | 9.7 | -15.3 | 8.5 |
| House Price Index (1980=100) | 812.4 | 452.9 | 346.7 | 354.1 | 439.5 | 232.0 |
| Q/Q Percent Change | 2.1 | 0.5 | 0.5 | 0.7 | 0.6 | 0.6 |
| Y/Y Percent Change | 5.7 | 3.8 | 5.9 | 6.0 | 3.3 | 2.4 |

Real Personal Income: Bureau of Economic Analysis/Haver Analytics.
Unemployment Rate: LAUS Program, Bureau of Labor Statistics, U.S. Department of Labor/Haver

Employment: CES Survey, Bureau of Labor Statistics, U.S. Department of Labor/Haver Analytics New housing units: U.S. Census Bureau/Haver Analytics House Prices: Federal Housing Finance Agency/Haver Analytics

For more information, contact Michael Stanley at (804) 697-8437 or e-mail michael.stanley@rich.frb.org

¹⁾ FRB-Richmond survey indexes are diffusion indexes representing the percentage of responding firms reporting increase minus the percentage reporting decrease. The manufacturing composite index is a weighted average of the shipments, new orders, and employment indexes.

²⁾ New housing units and house prices are not seasonally adjusted; all other series are seasonally

adjusted.

3) Manufacturing employment for DC is not seasonally adjusted

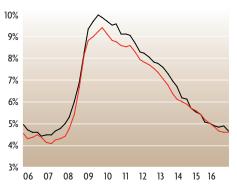
Nonfarm Employment

Change From Prior Year Fourth Quarter 2005 - Fourth Quarter 2016



Unemployment Rate

Fourth Quarter 2005 - Fourth Quarter 2016



Real Personal Income

Change From Prior Year
Fourth Quarter 2005 - Fourth Quarter 2016

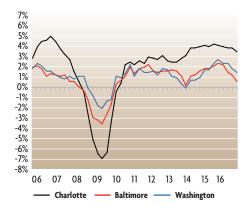


Fifth District

— United States

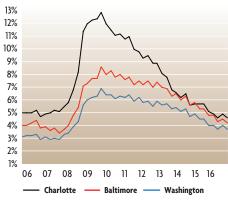
Nonfarm Employment Major Metro Areas

Change From Prior Year
Fourth Quarter 2005 - Fourth Quarter 2016



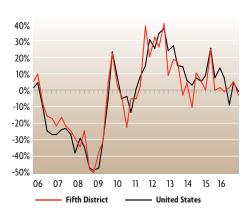
Unemployment Rate Major Metro Areas

Fourth Quarter 2005 - Fourth Quarter 2016



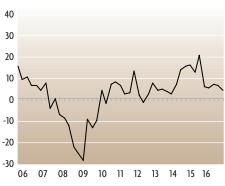
New Housing Units

Change From Prior Year
Fourth Quarter 2005 - Fourth Quarter 2016



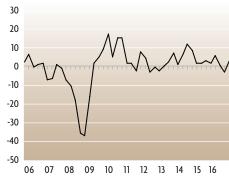
FRB—Richmond Services Revenues Index

Fourth Quarter 2005 - Fourth Quarter 2016



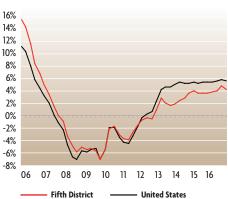
FRB—Richmond Manufacturing Composite Index

Fourth Quarter 2005 - Fourth Quarter 2016



House Prices

Change From Prior Year Fourth Quarter 2005 - Fourth Quarter 2016



Metropolitan Area Data, Q4:16 ——

| | Washington, DC | Baltimore, MD | Hagerstown-Martinsburg, MD-WV |
|---------------------------|----------------|---------------|-------------------------------|
| Nonfarm Employment (000s) | 2,665.6 | 1,410.4 | 109.8 |
| Q/Q Percent Change | 0.9 | 0.9 | 2.9 |
| Y/Y Percent Change | 1.4 | 0.5 | 0.1 |
| Unemployment Rate (%) | 3.8 | 4.3 | 4.3 |
| Q3:16 | 3.8 | 4.3 | 4.5 |
| Q4:15 | 4.1 | 4.9 | 4.8 |
| New Housing Units | 4,634 | 1,150 | 235 |
| Q/Q Percent Change | -26.7 | -10.9 | -1.3 |
| Y/Y Percent Change | -23.3 | -9.2 | 19.9 |

| | Asheville, NC | Charlotte, NC | Durham, NC |
|---------------------------|---------------|---------------|------------|
| Nonfarm Employment (000s) | 190.4 | 1,174.8 | 307.9 |
| Q/Q Percent Change | 1.6 | 2.4 | 2.0 |
| Y/Y Percent Change | 2.9 | 3.4 | 1.9 |
| | | | |
| Unemployment Rate (%) | 4.2 | 4.7 | 4.5 |
| Q3:16 | 4.1 | 4.7 | 4.4 |
| Q4:15 | 4.5 | 5.2 | 4.9 |
| | | | |
| New Housing Units | 438 | 4,166 | 956 |
| Q/Q Percent Change | -11.3 | -35.9 | -12.0 |
| Y/Y Percent Change | 0.0 | -16.7 | -13.6 |

| | Greensboro-High Point, NC | Raleigh, NC | Wilmington, NC |
|---------------------------|---------------------------|-------------|----------------|
| Nonfarm Employment (000s) | 363.4 | 612.7 | 124.3 |
| Q/Q Percent Change | 2.2 | 1.4 | -0.2 |
| Y/Y Percent Change | 1.0 | 3.3 | 2.5 |
| Unemployment Rate (%) | 5.2 | 4.4 | 4.8 |
| Q3:16 | 5.2 | 4.3 | 4.8 |
| Q4:15 | 5.7 | 4.7 | 5.4 |
| New Housing Units | 620 | 3,017 | 586 |
| Q/Q Percent Change | -18.2 | -23.9 | 83.1 |
| Y/Y Percent Change | 2.6 | 23.3 | 82.6 |

NOTE: Nonfarm employment and new housing units are not seasonally adjusted. Unemployment rates are seasonally adjusted.

| | Winston-Salem, NC | Charleston, SC | Columbia, SC |
|---------------------------|-------------------|----------------|--------------|
| Nonfarm Employment (000s) | 263.3 | 351.0 | 397.1 |
| Q/Q Percent Change | 1.4 | 0.8 | 0.9 |
| Y/Y Percent Change | 0.9 | 3.0 | 0.4 |
| | | | |
| Unemployment Rate (%) | 4.9 | 3.7 | 4.1 |
| Q3:16 | 4.8 | 4.0 | 4.4 |
| Q4:15 | 5.2 | 4.8 | 5.2 |
| | | | |
| New Housing Units | 233 | 1,353 | 1,036 |
| Q/Q Percent Change | -37.4 | -27.4 | -12.5 |
| Y/Y Percent Change | -21.8 | -2.2 | 10.9 |
| | | | |

| | Greenville, SC | Richmond, VA | Roanoke, VA |
|---------------------------|----------------|--------------|-------------|
| Nonfarm Employment (000s) | 415.5 | 671.2 | 164.0 |
| Q/Q Percent Change | 1.7 | 0.9 | 1.4 |
| Y/Y Percent Change | 1.3 | 0.6 | 1.0 |
| | | | |
| Unemployment Rate (%) | 3.9 | 4.2 | 4.1 |
| Q3:16 | 4.3 | 4.2 | 4.1 |
| Q4:15 | 4.9 | 4.3 | 4.1 |
| | | | |
| New Housing Units | 1,276 | 953 | N/A |
| Q/Q Percent Change | -22.2 | -24.7 | N/A |
| Y/Y Percent Change | 27.9 | -31.8 | N/A |

| | Virginia Beach-Norfolk, VA | Charleston, WV | Huntington, WV |
|---------------------------|----------------------------|----------------|----------------|
| Nonfarm Employment (000s) | 774.5 | 119.5 | 140.3 |
| Q/Q Percent Change | -0.5 | 1.0 | 2.5 |
| Y/Y Percent Change | -0.1 | -2.3 | -0.7 |
| | | | |
| Unemployment Rate (%) | 4.5 | 5.5 | 5.9 |
| Q3:16 | 4.7 | 5.8 | 6.2 |
| Q4:15 | 4.7 | 6.1 | 6.1 |
| | | | |
| New Housing Units | 1,300 | 56 | 46 |
| Q/Q Percent Change | -41.2 | -15.2 | 53.3 |
| Y/Y Percent Change | 6.9 | -3.4 | 27.8 |