

# Regional Surveys of Business Activity

Maryland Survey of Business Activity

May 28, 2026

## Business Activity Indexes<sup>1</sup>

Maryland Business Conditions	Current Conditions			Expectations <sup>2</sup>		
	May-26	Apr-26	Mar-26	May-26	Apr-26	Mar-26
General Business Conditions	5	2	-6	19	18	4
Sales	2	6	0	33	40	37
<b>Maryland Employment</b>						
Number of Employees	5	0	-4	12	14	15
Availability of Skills Needed	-14	-12	-6	-9	-10	-4
Wages	26	24	17	47	47	58
<b>Maryland Spending</b>						
Business Services Expenditures	2	2	-8	9	2	-8
Total Capital Expenditures	2	0	4	5	6	6
Equipment or Software	-2	4	-2	2	14	-2
<b>Maryland Price Trends<sup>3</sup></b>						
Prices Paid	6.33	5.76	7.37	5.53	4.65	4.69
Prices Received	3.21	3.02	3.51	3.26	3.77	3.59

### Technical Notes:

- Each index equals the percentage of responding firms reporting increase minus the percentage reporting decrease. Data are not seasonally adjusted. Results are based on responses from 42-43 firms. All firms surveyed are located within the state of Maryland.
- Expectations refer to the time period six months out from the survey period.
- Current price changes are percentages over the last 12 months. Expected price changes are expected changes over the next 12 months.

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