

## March 2023

### 1. In the first half of 2023, do you expect the growth in the prices you charge customers to be ...?

Topic: Prices and Wages

	Total [n=228]	Manufacturing [n=71]	Non-Manufacturing [n=157]
At pre-COVID norms	22.8%	23.9%	22.3%
Above pre-COVID norms	58.8%	49.3%	63.1%
Below pre-COVID norms	8.3%	14.1%	5.7%
Not sure / Not applicable	10.1%	12.7%	8.9%

### 2. In the first half of 2023, do you expect the growth in your non-labor costs to be ...?

Topic: Revenue and Margins

	Total [n=228]	Manufacturing [n=71]	Non-Manufacturing [n=157]
At pre-COVID norms	19.7%	23.9%	17.8%
Above pre-COVID norms	70.6%	67.6%	72.0%
Below pre-COVID norms	3.1%	4.2%	2.5%
Not sure / Not applicable	6.6%	4.2%	7.6%

### 3. At what frequency did you adjust the prices you charge your customers...?

Topic: Prices and Wages

	Total [n=224]		Manufacturing [n=70]		Non-Manufacturing [n=154]	
	Before COVID-19	Last Year (2022)	Before COVID-19	Last Year (2022)	Before COVID-19	Last Year (2022)
Weekly	3.1%	6.3%	0.0%	4.3%	4.5%	7.1%
Monthly	9.4%	12.5%	8.6%	14.3%	9.7%	11.7%
Quarterly	5.8%	14.7%	2.9%	17.1%	7.1%	13.6%
Twice a year	11.2%	21.0%	17.1%	34.3%	8.4%	14.9%
Annually	37.5%	26.3%	45.7%	21.4%	33.8%	28.6%
Less frequently than annually	25.0%	10.7%	21.4%	4.3%	26.6%	13.6%
Not sure/not applicable	8.0%	8.5%	4.3%	4.3%	9.7%	10.4%

### 4. How often do you expect to adjust the prices you charge your customers this year?

Topic: Prices and Wages

	Total [n=227]	Manufacturing [n=71]	Non-Manufacturing [n=156]
Weekly	5.7%	4.2%	6.4%
Monthly	10.1%	5.6%	12.2%
Quarterly	11.9%	11.3%	12.2%
Twice a year	16.7%	31.0%	10.3%
Annually	33.0%	32.4%	33.3%
Less frequently than annually	11.0%	8.5%	12.2%
Not sure/not applicable	11.5%	7.0%	13.5%