

May 2025

1. Has your business made any adjustments to operations due to recently proposed or implemented tariffs on imports?

Topic: Tariffs

	Total [n=264]	Manufacturing [n=75]	Non-Manufacturing [n=189]
Yes	44.3%	68.0%	34.9%
No	50.0%	28.0%	58.7%
Unsure	5.7%	4.0%	6.3%

2. Has your business done any of the following due to recently proposed or implemented tariffs on imports?

Topic: Tariffs

	Total [n=264]	Manufacturing [n=75]	Non-Manufacturing [n=189]
	% Yes	% Yes	% Yes
Planned customer price increases	46.0%	69.3%	36.7%
Implemented customer price increases	27.1%	42.7%	20.9%
Sourced new domestic suppliers	25.2%	30.7%	23.0%
Sourced new international suppliers	16.4%	28.0%	11.8%
Cancelled or delayed capital expenditure	34.2%	40.0%	31.9%
Changed hiring plans	29.9%	33.3%	28.5%
Moved up purchases/Increased inventories	34.4%	46.7%	29.4%
Something else not listed	13.1%	15.9%	12.0%

3. Has your business made any adjustments to operations due to recent changes in tariffs for exports?

Topic: Tariffs

	Total [n=264]	Manufacturing [n=75]	Non-Manufacturing [n=189]
Yes	13.3%	22.7%	9.5%
No	40.5%	48.0%	37.6%
Unsure	3.0%	5.3%	2.1%
My business does not sell internationally	43.2%	24.0%	50.8%