Fifth District Economic Snapshot
District of Columbia Industry Structure

August 2023 Industry Structure

- Natural Resources & Construction: U.S. 2.0, District of Columbia 5.5
- Manufacturing: U.S. 8.3, District of Columbia 0.1
- Trade, Transportation & Utilities: U.S. 3.9, District of Columbia 18.4
- Information: U.S. 2.0, District of Columbia 5.9
- Financial Activities: U.S. 3.7, District of Columbia 5.9
- Professional & Business Services: U.S. 16.3, District of Columbia 22.4
- Education & Health Services: U.S. 16.1, District of Columbia 14.7
- Leisure & Hospitality: U.S. 3.8, District of Columbia 9.8
- Other Services: U.S. 3.8, District of Columbia 9.0
- Government: U.S. 14.5, District of Columbia 30.2

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Industry Growth
Percent Change in Employment from a Year Ago, SA

August 2023 Industry Growth

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>District of Columbia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>1.4</td>
<td>2.0</td>
</tr>
<tr>
<td>Natural Resources &amp; Construction</td>
<td>1.3</td>
<td>2.9</td>
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<tr>
<td>Manufacturing</td>
<td>0.8</td>
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<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>-0.7</td>
<td>0.2</td>
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<tr>
<td>Information</td>
<td>-1.9</td>
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<td>Financial Activities</td>
<td>1.0</td>
<td>2.2</td>
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<tr>
<td>Professional &amp; Business Services</td>
<td>-0.6</td>
<td>1.4</td>
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<tr>
<td>Education &amp; Health Services</td>
<td>1.4</td>
<td>4.2</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>1.7</td>
<td>4.5</td>
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<tr>
<td>Other Services</td>
<td>2.7</td>
<td>5.1</td>
</tr>
<tr>
<td>Government</td>
<td>-0.6</td>
<td></td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Payroll Employment

Payroll Employment
YoY % Chg (SA)

District of Columbia  United States

August 2023

United States: 2.0%
District of Columbia: 1.4%

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Unemployment Rate

August 2023

United States: 3.8%
District of Columbia: 5.0%

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Labor Force Participation Rate

August 2023

United States: 62.8%
District of Columbia: 70.9%

Source: Bureau of Labor Statistics/Haver Analytics
D.C. Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
District of Columbia Wages and Salaries

Wages and Salaries
YoY % Chg

2023 Q1
United States: 5.7%
District of Columbia: 3.2%

Source: Bureau of Economic Analysis/Haver Analytics
Washington, D.C. MSA Building Permits

Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

Source: US Census Bureau/Haver Analytics
District of Columbia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
D.C. Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
D.C. Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
D.C. Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
Maryland Industry Structure

August 2023 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>Maryland</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources &amp; Construction</td>
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<td>Manufacturing</td>
<td>4.0</td>
<td>8.3</td>
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<td>Trade, Transportation &amp; Utilities</td>
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<td>17.1</td>
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<tr>
<td>Information</td>
<td>1.3</td>
<td>17.1</td>
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<td>Financial Activities</td>
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<tr>
<td>Professional &amp; Business Services</td>
<td>14.7</td>
<td>17.3</td>
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<tr>
<td>Education &amp; Health Services</td>
<td>14.5</td>
<td>16.7</td>
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<td>Leisure &amp; Hospitality</td>
<td>10.6</td>
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<td>Other Services</td>
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<td>4.0</td>
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<tr>
<td>Government</td>
<td>14.5</td>
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Source: Bureau of Labor Statistics/Haver Analytics
Maryland Industry Growth
Percent Change in Employment from a Year Ago, SA

August 2023 Industry Growth

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Payroll Employment

Payroll Employment
YoY % Chg (SA)

August 2023
United States: 2.0%
Maryland: 1.2%

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Unemployment Rate

August 2023

United States: 3.8%
Maryland: 1.7%

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Labor Force Participation Rate

August 2023

United States: 62.8%
Maryland: 65.3%

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Initial Unemployment Claims

Maryland Initial Unemployment Claims
Thousands

July 2023
Maryland: 11.4

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Wages and Salaries

Wages and Salaries
YoY % Chg

2023 Q1
United States: 5.7%
Maryland: 4.3%

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

July 2023
United States: -1.8%
Maryland: 9.3%

Source: US Census Bureau/Haver Analytics
Maryland House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Maryland Mortgage Delinquency Rate

90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Industry Structure

August 2023 Industry Structure

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<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>North Carolina</th>
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</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4</td>
<td>0.1</td>
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<tr>
<td>Construction</td>
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<tr>
<td>Manufacturing</td>
<td>8.3</td>
<td>9.6</td>
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<tr>
<td>Trade, Transportation &amp; Utilities</td>
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<td>19.0</td>
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<td>14.5</td>
<td>14.8</td>
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Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Industry Growth

Percent Change in Employment from a Year Ago, SA

August 2023 Industry Growth

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<th>U.S.</th>
<th>North Carolina</th>
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<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>-1.8</td>
<td>2.4</td>
</tr>
<tr>
<td>Construction</td>
<td>0.0</td>
<td>2.7</td>
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</tr>
<tr>
<td>Government</td>
<td>1.9</td>
<td>2.3</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 2.0%
North Carolina: 2.4%

August 2023

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Unemployment Rate

August 2023

United States: 3.8%
North Carolina: 3.3%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Labor Force Participation Rate

![Chart showing labor force participation rate from 2008 to 2023 for North Carolina and the United States. The chart indicates that North Carolina had a participation rate of 60.8% in August 2023, while the United States had a rate of 62.8%. The chart also notes a significant decline in participation rates from mid-2020 to early 2021, likely due to the COVID-19 pandemic. The source of the data is the Bureau of Labor Statistics/Haver Analytics.]
North Carolina Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: -1.8%
North Carolina: 5.0%

Source: US Census Bureau/Haver Analytics
North Carolina House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
North Carolina Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

Percent

- Adjustable Rate: 1.1%
- Total: 0.9%
- Fixed Rate: 0.7%

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics

Foreclosure Starts Rate
Percent

2023 Q2

Adjustable Rate: 0.2%
Total: 0.1%
Fixed Rate: 0.1%
South Carolina Industry Structure

August 2023 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>South Carolina</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4</td>
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<tr>
<td>Construction</td>
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<td>Manufacturing</td>
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<td>11.3</td>
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<td>Trade, Transportation &amp; Utilities</td>
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<td>Information</td>
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<td>1.4</td>
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<td>Other Services</td>
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<td>3.6</td>
</tr>
<tr>
<td>Government</td>
<td>14.5</td>
<td>16.2</td>
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</table>

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Industry Growth
Percent Change in Employment from a Year Ago, SA

August 2023 Industry Growth

- Total
- Natural Resources and Mining
- Construction
- Manufacturing
- Trade, Transportation & Utilities
- Information
- Financial Activities
- Professional & Business Services
- Education & Health Services
- Leisure & Hospitality
- Other Services
- Government

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Payroll Employment

Payroll Employment
YoY % Chg (SA)

August 2023
United States: 2.0%
South Carolina: 2.1%

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Unemployment Rate

August 2023

United States: 3.8%
South Carolina: 3.0%

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics

Labor Force Participation Percent

August 2023

United States: 62.8%
South Carolina: 57.0%
South Carolina Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
South Carolina Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

South Carolina
United States

July 2023
United States: -1.8%
South Carolina: -4.1%

Source: US Census Bureau/Haver Analytics
South Carolina House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
South Carolina Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Starts Rate

![Graph showing the trend of foreclosure starts rate in South Carolina from 2008 to 2023. The graph indicates a steady decrease in the rate of foreclosure starts over the years.]

Source: Mortgage Bankers Association/Haver Analytics
Virginia Industry Structure

August 2023 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S. (Percent)</th>
<th>Virginia (Percent)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
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<td>Construction</td>
<td>5.1</td>
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<td>Manufacturing</td>
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<td>8.3</td>
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<td>Trade, Transportation &amp; Utilities</td>
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<td>Government</td>
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<td>17.8</td>
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</table>

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Industry Growth
Percent Change in Employment from a Year Ago, SA

August 2023 Industry Growth

<table>
<thead>
<tr>
<th>Industry</th>
<th>Virginia</th>
<th>U.S.</th>
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<td>Construction</td>
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<td>Manufacturing</td>
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<td>0.8</td>
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<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>-0.1</td>
<td>0.2</td>
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<tr>
<td>Financial Activities</td>
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<td>1.0</td>
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<td>Professional &amp; Business Services</td>
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</tr>
<tr>
<td>Government</td>
<td>3.2</td>
<td>4.5</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Payroll Employment

Payroll Employment
YoY % Chg (SA)

August 2023

United States: 2.0%
Virginia: 1.6%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Unemployment Rate

August 2023
United States: 3.8%
Virginia: 2.5%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Labor Force Participation Rate

August 2023

United States: 62.8%
Virginia: 66.7%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

July 2023
United States:  -1.8%
Virginia:     -2.9%

Source: US Census Bureau/Haver Analytics
Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Virginia Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

Percent


2023 Q2

Adjustable Rate: 1.1%
Total: 0.8%
Fixed Rate: 0.5%

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Starts Rate

Foreclosure Starts Rate
Percent

2023 Q2
Adjustable Rate: 0.3%
Total: 0.1%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Industry Structure

August 2023 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>West Virginia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4</td>
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<tr>
<td>Construction</td>
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</tr>
<tr>
<td>Government</td>
<td>14.5</td>
<td>21.3</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Unemployment Rate

August 2023

United States: 3.8%
West Virginia: 3.6%

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Labor Force Participation Rate

August 2023

United States: 62.8%
West Virginia: 54.9%

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
West Virginia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
West Virginia Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

Source: US Census Bureau/Haver Analytics
West Virginia House Price Index—FHFA

FHFA House Price Index
YoY % Chg

United States: 4.5%
West Virginia: 2.5%

Source: Federal Housing Finance Agency/Haver Analytics
West Virginia Mortgage Delinquency Rate

90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics

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Mortgage Delinquency Rate 90+ Days Delinquent

Percent

- Coventional Adjustable Rate Mortgages
- Total Mortgages
- Coventional Fixed Rate Mortgages

2023 Q2

Adjustable Rate: 1.1%
Total: 0.8%
Fixed Rate: 0.5%

---

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics

Foreclosure Inventory Rate
Percent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2023 Q2

Adjustable Rate: 1.0%
Total: 0.7%
Fixed Rate: 0.6%
West Virginia Foreclosure Starts Rate

Foreclosure Starts Rate
Percent

Source: Mortgage Bankers Association/Haver Analytics