Fifth District Economic Snapshot
District of Columbia Industry Structure

February 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>District of Columbia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources &amp; Construction</td>
<td>1.9</td>
<td>5.6</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>0.1</td>
<td>8.2</td>
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<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>3.9</td>
<td>18.3</td>
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<td>1.9</td>
<td>2.5</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>3.4</td>
<td>5.9</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>4.5</td>
<td>14.5</td>
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<tr>
<td>Education &amp; Health Services</td>
<td></td>
<td>16.5</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.7</td>
<td>10.1</td>
</tr>
<tr>
<td>Other Services</td>
<td>3.7</td>
<td>8.8</td>
</tr>
<tr>
<td>Government</td>
<td>14.7</td>
<td>14.7</td>
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</table>

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Industry Growth
Percent Change in Employment from a Year Ago, SA

February 2024 Industry Growth

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>District of Columbia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>0.8</td>
<td>1.8</td>
</tr>
<tr>
<td>Natural Resources &amp; Construction</td>
<td>-3.3</td>
<td>2.6</td>
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<tr>
<td>Manufacturing</td>
<td>0.2</td>
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<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>-0.3</td>
<td>0.1</td>
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<tr>
<td>Information</td>
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</tr>
<tr>
<td>Financial Activities</td>
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</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>-0.9</td>
<td>0.7</td>
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<tr>
<td>Education &amp; Health Services</td>
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<tr>
<td>Leisure &amp; Hospitality</td>
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<tr>
<td>Other Services</td>
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<td></td>
</tr>
<tr>
<td>Government</td>
<td>2.8</td>
<td></td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 1.8%
District of Columbia: 0.8%

February 2024

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Unemployment Rate

February 2024

United States: 3.9%
District of Columbia: 5.1%

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Labor Force Participation Rate

February 2024

United States: 62.5%
District of Columbia: 72.3%

Source: Bureau of Labor Statistics/Haver Analytics
D.C. Initial Unemployment Claims

District of Columbia Initial Unemployment Claims

Thousands

January 2024

District of Columbia: 1.7

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Real Personal Income

Real Personal Income
YoY % Change

United States: 0.0%
District of Columbia: -2.1%

Source: Bureau of Economic Analysis/Haver Analytics
District of Columbia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
Washington, D.C. MSA Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: 32.5%
District of Columbia: 12.9%

Source: US Census Bureau/Haver Analytics
District of Columbia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
D.C. Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2023 Q4
Adjustable Rate: 1.1%
Total: 1.0%
Fixed Rate: 0.8%

Source: Mortgage Bankers Association/Haver Analytics
D.C. Foreclosure Inventory Rate

Foreclosure Inventory Rate
Percent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2023 Q4
Adjustable Rate: 1.8%
Total: 0.9%
Fixed Rate: 0.7%

Source: Mortgage Bankers Association/Haver Analytics
D.C. Foreclosure Starts Rate

Foreclosure Starts Rate
Percent

- Covettional Adjustable Rate Mortgages
- Total Mortgages
- Covettional Fixed Rate Mortgages

2023 Q4
Adjustable Rate: 0.2%
Total: 0.1%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics
Maryland Industry Structure

February 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>Maryland</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources &amp; Construction</td>
<td>5.6</td>
<td>5.8</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>4.0</td>
<td>8.2</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>1.9</td>
<td>17.0</td>
</tr>
<tr>
<td>Information</td>
<td>1.2</td>
<td>17.0</td>
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<td>Financial Activities</td>
<td>5.9</td>
<td>5.0</td>
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<tr>
<td>Professional &amp; Business Services</td>
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<td>17.2</td>
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<tr>
<td>Education &amp; Health Services</td>
<td>16.5</td>
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<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.7</td>
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<td>Other Services</td>
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<td>3.8</td>
</tr>
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<td>Government</td>
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<td>19.3</td>
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</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Industry Growth
Percent Change in Employment from a Year Ago, SA

February 2024 Industry Growth

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Payroll Employment

Payroll Employment
YoY % Chg (SA)

February 2024
United States: 1.8%
Maryland: 0.2%

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Unemployment Rate

February 2024

United States: 3.9%
Maryland: 2.4%

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Labor Force Participation Rate

February 2024

United States: 62.5%
Maryland: 65.0%

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Wages and Salaries

Wages and Salaries
YoY % Chg

United States: 5.5%
Maryland: 4.3%

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: 32.5%
Maryland: 18.5%

Source: US Census Bureau/Haver Analytics
Maryland House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Maryland Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Industry Structure

February 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>North Carolina</th>
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</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
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<td>Construction</td>
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<td>Manufacturing</td>
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<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>18.3</td>
<td>18.7</td>
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<td>Information</td>
<td>1.9</td>
<td>1.7</td>
</tr>
<tr>
<td>Financial Activities</td>
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<td>6.2</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
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<td>15.0</td>
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<td>Education &amp; Health Services</td>
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<td>16.5</td>
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<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.7</td>
<td>10.7</td>
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<tr>
<td>Other Services</td>
<td>3.7</td>
<td>4.0</td>
</tr>
<tr>
<td>Government</td>
<td>14.7</td>
<td>15.1</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Industry Growth
Percent Change in Employment from a Year Ago, SA

February 2024 Industry Growth

- Total: North Carolina 1.8, U.S. 1.5
- Natural Resources and Mining: North Carolina 1.8, U.S. 1.1
- Construction: North Carolina 2.7, U.S. 3.0
- Manufacturing: North Carolina 1.8, U.S. 0.2
- Trade, Transportation & Utilities: North Carolina 0.1, U.S. 0.2
- Information: North Carolina -3.5, U.S. -1.0
- Financial Activities: North Carolina 2.3, U.S. 1.0
- Professional & Business Services: North Carolina 4.2, U.S. 0.7
- Education & Health Services: North Carolina 3.8, U.S. 0.4
- Leisure & Hospitality: North Carolina 2.9, U.S. 2.3
- Other Services: North Carolina 2.7, U.S. 1.7
- Government: North Carolina 2.8, U.S. 2.3

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 1.8%
North Carolina: 1.5%

February 2024

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Labor Force Participation Rate

February 2024

United States: 62.5%
North Carolina: 60.7%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Initial Unemployment Claims

North Carolina Initial Unemployment Claims

January 2024

North Carolina: 14.6

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: 32.5%
North Carolina: 27.7%

Source: US Census Bureau/Haver Analytics
North Carolina House Price Index—FHFA

FHFA House Price Index
YoY % Chg


North Carolina: 6.3%
United States: 5.7%

Source: Federal Housing Finance Agency/Haver Analytics
North Carolina Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics

The chart shows the foreclosure inventory rate from 2008 to 2024, with data for conventional adjustable rate mortgages, total mortgages, and conventional fixed rate mortgages. The chart highlights the rate for 2023 Q4:

- Adjustable Rate: 0.6%
- Total: 0.3%
- Fixed Rate: 0.2%

The Federal Reserve Bank of Richmond logo is visible at the bottom left.
North Carolina Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Industry Structure

February 2024 Industry Structure

- Natural Resources and Mining: 0.2% (South Carolina), 0.4% (U.S.)
- Construction: 4.9% (South Carolina), 5.2% (U.S.)
- Manufacturing: 8.2% (South Carolina), 11.3% (U.S.)
- Trade, Transportation & Utilities: 18.9% (South Carolina), 18.3% (U.S.)
- Information: 1.2% (South Carolina), 1.9% (U.S.)
- Financial Activities: 5.9% (South Carolina), 5.3% (U.S.)
- Professional & Business Services: 14.5% (South Carolina), 13.4% (U.S.)
- Education & Health Services: 12.5% (South Carolina), 12.4% (U.S.)
- Leisure & Hospitality: 3.9% (South Carolina), 3.7% (U.S.)
- Other Services: 3.9% (South Carolina), 3.7% (U.S.)
- Government: 16.0% (South Carolina), 14.7% (U.S.)

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Industry Growth
Percent Change in Employment from a Year Ago, SA

February 2024 Industry Growth

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Payroll Employment

Payroll Employment
YoY % Chg (SA)

- February 2024
  - United States: 1.8%
  - South Carolina: 3.0%

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Initial Unemployment Claims

South Carolina Initial Unemployment Claims in Thousands

January 2024

South Carolina: 9.3

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
South Carolina Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

January 2024
- United States: 32.5%
- South Carolina: 25.7%

Source: US Census Bureau/Haver Analytics
South Carolina House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
South Carolina Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
Virginia Industry Structure

February 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>Virginia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4</td>
<td>0.2</td>
</tr>
<tr>
<td>Construction</td>
<td>5.2</td>
<td>5.2</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>5.9</td>
<td>8.2</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>16.0</td>
<td>18.3</td>
</tr>
<tr>
<td>Information</td>
<td>1.9</td>
<td>1.7</td>
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<tr>
<td>Financial Activities</td>
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<td>Professional &amp; Business Services</td>
<td>14.5</td>
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<td>Education &amp; Health Services</td>
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<td>Leisure &amp; Hospitality</td>
<td>10.7</td>
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<td>Other Services</td>
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<tr>
<td>Government</td>
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<td>17.7</td>
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</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Industry Growth
Percent Change in Employment from a Year Ago, SA

February 2024 Industry Growth

Total
Natural Resources and Mining
Construction
Manufacturing
Trade, Transportation & Utilities
Information
Financial Activities
Professional & Business Services
Education & Health Services
Leisure & Hospitality
Other Services
Government

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Payroll Employment

Payroll Employment
YoY % Chg (SA)

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Labor Force Participation Rate

February 2024

United States: 62.5%
Virginia: 66.6%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Wages and Salaries

Wages and Salaries
YoY % Chg

United States: 5.5%
Virginia: 6.7%

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

January 2024

United States: 32.5%
Virginia: 25.8%

Source: US Census Bureau/Haver Analytics
Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Virginia Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2023 Q4
Adjustable Rate: 0.9%
Total: 0.8%
Fixed Rate: 0.5%

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Starts Rate

Foreclosure Starts Rate

Percent

2023 Q4

Adjustable Rate: 0.2%
Total: 0.1%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Industry Structure

February 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>West Virginia</th>
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</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4</td>
<td>2.9</td>
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<tr>
<td>Construction</td>
<td>2.9</td>
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<td>Manufacturing</td>
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<td>6.4</td>
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<tr>
<td>Trade, Transportation &amp; Utilities</td>
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<td>Information</td>
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<td>1.1</td>
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<td>Financial Activities</td>
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<td>Professional &amp; Business Services</td>
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<tr>
<td>Education &amp; Health Services</td>
<td>10.2</td>
<td>16.5</td>
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<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.7</td>
<td>16.5</td>
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<tr>
<td>Other Services</td>
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<td>3.3</td>
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<tr>
<td>Government</td>
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<td>21.5</td>
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Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Industry Growth
Percent Change in Employment from a Year Ago, SA

February 2024 Industry Growth

<table>
<thead>
<tr>
<th>Category</th>
<th>West Virginia</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
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</tr>
<tr>
<td>Natural Resources and Mining</td>
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<tr>
<td>Construction</td>
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<td>Manufacturing</td>
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<td>Trade, Transportation &amp; Utilities</td>
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<tr>
<td>Professional &amp; Business Services</td>
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<td>Education &amp; Health Services</td>
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<td>1.7</td>
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<tr>
<td>Leisure &amp; Hospitality</td>
<td>0.8</td>
<td>1.9</td>
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<tr>
<td>Other Services</td>
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<td>2.9</td>
</tr>
<tr>
<td>Government</td>
<td>2.8</td>
<td>3.0</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Payroll Employment

Payroll Employment
YoY % Chg (SA)

February 2024
United States: 1.8%
West Virginia: 1.9%

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Unemployment Rate

February 2024

United States: 3.9%
West Virginia: 4.3%

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Labor Force Participation Rate

Labor Force Participation
Percent

February 2024

United States: 62.5%
West Virginia: 55.2%

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
West Virginia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
West Virginia Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States
West Virginia

January 2024

United States: 32.5%
West Virginia: 46.1%

Source: US Census Bureau/Haver Analytics
West Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
West Virginia Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent
Percent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

Source: Mortgage Bankers Association/Haver Analytics

2023 Q4
Adjustable Rate: 0.9%
Total: 0.8%
Fixed Rate: 0.5%
West Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Foreclosure Starts Rate

Foreclosure Starts Rate
Percent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

Source: Mortgage Bankers Association/Haver Analytics

2023 Q4

Adjustable Rate: 0.3%
Total: 0.2%
Fixed Rate: 0.1%