Fifth District Economic Snapshot
District of Columbia Industry Structure

June 2024 Industry Structure

- Natural Resources & Construction: U.S. = 5.6%, District of Columbia = 1.9%
- Manufacturing: U.S. = 8.2%, District of Columbia = 0.1%
- Trade, Transportation & Utilities: U.S. = 4.0%, District of Columbia = 18.3%
- Information: U.S. = 2.6%, District of Columbia = 1.9%
- Financial Activities: U.S. = 5.8%, District of Columbia = 3.3%
- Professional & Business Services: U.S. = 14.5%, District of Columbia = 22.8%
- Education & Health Services: U.S. = 16.6%, District of Columbia = 15.7%
- Leisure & Hospitality: U.S. = 10.7%, District of Columbia = 10.1%
- Other Services: U.S. = 3.7%, District of Columbia = 9.0%
- Government: U.S. = 14.7%, District of Columbia = 30.6%

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Industry Growth
Percent Change in Employment from a Year Ago, SA

June 2024 Industry Growth

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>District of Columbia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td></td>
<td>1.7</td>
</tr>
<tr>
<td>Natural Resources &amp; Construction</td>
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<tr>
<td>Manufacturing</td>
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<tr>
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<td>0.7</td>
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<td>Financial Activities</td>
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<td>0.5</td>
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<td>Professional &amp; Business Services</td>
<td>-0.3</td>
<td>0.3</td>
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<tr>
<td>Education &amp; Health Services</td>
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<td>0.9</td>
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<tr>
<td>Leisure &amp; Hospitality</td>
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<td>Other Services</td>
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<td>1.8</td>
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<tr>
<td>Government</td>
<td></td>
<td>2.7</td>
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</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Unemployment Rate

June 2024

United States: 4.1%
District of Columbia: 5.4%

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Labor Force Participation Rate

Labor Force Participation
Percent

June 2024

United States: 62.6%
District of Columbia: 72.6%

Source: Bureau of Labor Statistics/Haver Analytics
District of Columbia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
District of Columbia Wages and Salaries

Wages and Salaries
YoY % Chg

United States: 5.0%
District of Columbia: 6.4%

2024 Q1

Source: Bureau of Economic Analysis/Haver Analytics
Washington, D.C. MSA Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

- District of Columbia
- United States

June 2024

United States: 6.4%
District of Columbia: -2.5%

Source: US Census Bureau/Haver Analytics
District of Columbia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
D.C. Mortgage Delinquency Rate

90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
D.C. Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
D.C. Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
Maryland Industry Structure

June 2024 Industry Structure

- Natural Resources & Construction: U.S. 5.6%, Maryland 5.8%
- Manufacturing: U.S. 8.2%, Maryland 18.3%
- Trade, Transportation & Utilities: U.S. 4.0%, Maryland 16.7%
- Information: U.S. 1.9%, Maryland 1.2%
- Financial Activities: U.S. 5.0%, Maryland 5.8%
- Professional & Business Services: U.S. 14.5%, Maryland 17.3%
- Education & Health Services: U.S. 16.6%, Maryland 17.1%
- Leisure & Hospitality: U.S. 10.7%, Maryland 9.5%
- Other Services: U.S. 3.7%, Maryland 3.9%
- Government: U.S. 14.7%, Maryland 19.5%

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Industry Growth
Percent Change in Employment from a Year Ago, SA

June 2024 Industry Growth

Total
Natural Resources & Construction
Manufacturing
Trade, Transportation & Utilities
Information
Financial Activities
Professional & Business Services
Education & Health Services
Leisure & Hospitality
Other Services
Government

U.S.  Maryland

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Payroll Employment

Payroll Employment
YoY % Chg (SA)

June 2024
United States: 1.7%
Maryland: 0.3%

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Initial Unemployment Claims

June 2024
Maryland: 13.0

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Real Personal Income

Real Personal Income
YoY % Change

2024 Q1

United States: 1.8%
Maryland: 2.0%

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: 6.4%
Maryland: -0.8%

Source: US Census Bureau/Haver Analytics
Maryland Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

Percent

Adjustable Rate: 1.7%
Total: 1.2%
Fixed Rate: 0.8%

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Industry Structure

June 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>North Carolina</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4</td>
<td>0.1</td>
</tr>
<tr>
<td>Construction</td>
<td>5.2</td>
<td>5.3</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>8.2</td>
<td>9.3</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>18.3</td>
<td>18.5</td>
</tr>
<tr>
<td>Information</td>
<td>1.9</td>
<td>1.6</td>
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<td>Financial Activities</td>
<td>5.8</td>
<td>6.2</td>
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<tr>
<td>Professional &amp; Business Services</td>
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<td>Education &amp; Health Services</td>
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<td>Leisure &amp; Hospitality</td>
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<tr>
<td>Other Services</td>
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<td>15.3</td>
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<tr>
<td>Government</td>
<td>15.3</td>
<td>15.3</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Industry Growth
Percent Change in Employment from a Year Ago, SA

June 2024 Industry Growth

- Natural Resources and Mining: -1.2
- Construction: -1.3
- Manufacturing: 0.0
- Trade, Transportation & Utilities: -0.6
- Information: -2.7
- Financial Activities: 0.5
- Professional & Business Services: 0.3
- Education & Health Services: 2.0
- Leisure & Hospitality: 2.0
- Other Services: 1.8
- Government: 2.7

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Payroll Employment

Payroll Employment
YoY % Chg (SA)

June 2024
United States: 1.7%
North Carolina: 1.6%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Unemployment Rate

June 2024

United States: 4.1%
North Carolina: 3.6%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Labor Force Participation Rate

![Graph showing labor force participation rates for North Carolina and the United States from 2008 to 2024.](image)

**June 2024**

- United States: 62.6%
- North Carolina: 60.5%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Building Permits

Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

June 2024

United States: 6.4%
North Carolina: 5.4%

Source: US Census Bureau/Haver Analytics
North Carolina House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
North Carolina Mortgage Delinquency Rate

90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Inventory Rate

Foreclosure Inventory Rate

<table>
<thead>
<tr>
<th>Year</th>
<th>Coventional Adjustable Rate Mortgages</th>
<th>Total Mortgages</th>
<th>Coventional Fixed Rate Mortgages</th>
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<tr>
<td>2008</td>
<td>9.5%</td>
<td>6.5%</td>
<td>3.5%</td>
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<tr>
<td>2009</td>
<td>8.5%</td>
<td>5.5%</td>
<td>3.0%</td>
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<tr>
<td>2010</td>
<td>7.5%</td>
<td>4.5%</td>
<td>2.5%</td>
</tr>
<tr>
<td>2011</td>
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<td>2012</td>
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<tr>
<td>2013</td>
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<td>1.5%</td>
<td>1.0%</td>
</tr>
<tr>
<td>2014</td>
<td>3.5%</td>
<td>0.5%</td>
<td>0.5%</td>
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<tr>
<td>2015</td>
<td>2.5%</td>
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<td>0.0%</td>
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<tr>
<td>2016</td>
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<td>0.0%</td>
</tr>
<tr>
<td>2017</td>
<td>0.5%</td>
<td>0.0%</td>
<td>0.0%</td>
</tr>
<tr>
<td>2018</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
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<td>2019</td>
<td>0.0%</td>
<td>0.0%</td>
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<td>2020</td>
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<td>0.0%</td>
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<tr>
<td>2021</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
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<tr>
<td>2022</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
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<tr>
<td>2023</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
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<tr>
<td>2024</td>
<td>0.0%</td>
<td>0.0%</td>
<td>0.0%</td>
</tr>
</tbody>
</table>

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Starts Rate

Foreclosure Starts Rate
Percent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2024 Q1
Adjustable Rate: 0.2%
Total: 0.1%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Industry Structure

June 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>South Carolina</th>
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</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4</td>
<td>0.2</td>
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<tr>
<td>Construction</td>
<td>5.2</td>
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<td>Manufacturing</td>
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<td>11.3</td>
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<td>Trade, Transportation &amp; Utilities</td>
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<td>Financial Activities</td>
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<td>5.2</td>
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<td>Professional &amp; Business Services</td>
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<tr>
<td>Education &amp; Health Services</td>
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<tr>
<td>Leisure &amp; Hospitality</td>
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<td>Other Services</td>
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<tr>
<td>Government</td>
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<td>16.0</td>
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</table>

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Industry Growth

Percent Change in Employment from a Year Ago, SA

June 2024 Industry Growth

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 1.7%
South Carolina: 3.5%

June 2024

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Labor Force Participation Rate

![Graph showing labor force participation rates for South Carolina and the United States, with data for June 2024: United States: 62.6%, South Carolina: 57.3%](image)

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
South Carolina Wages and Salaries

Wages and Salaries
YoY % Chg


South Carolina
United States

2024 Q1
United States: 5.0%
South Carolina: 6.5%

Source: Bureau of Economic Analysis/Haver Analytics
South Carolina Building Permits

Single-Family Homes

Source: US Census Bureau/Haver Analytics
South Carolina House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
South Carolina Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2024 Q1

Adjustable Rate: 1.3%
Total: 1.2%
Fixed Rate: 0.8%

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
Virginia Industry Structure

June 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>Virginia</th>
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<tbody>
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<td>Natural Resources and Mining</td>
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<td>Manufacturing</td>
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<td>Other Services</td>
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<td>Government</td>
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Source: Bureau of Labor Statistics/Haver Analytics
Virginia Industry Growth

Percent Change in Employment from a Year Ago, SA

June 2024 Industry Growth

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 1.7%
Virginia: 2.1%

June 2024

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Unemployment Rate

<table>
<thead>
<tr>
<th>Year</th>
<th>United States</th>
<th>Virginia</th>
</tr>
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<td>2020</td>
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<td>2021</td>
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<td>2022</td>
<td>4.7%</td>
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<td>2023</td>
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<td>2.4%</td>
</tr>
<tr>
<td>2024</td>
<td>4.3%</td>
<td>2.3%</td>
</tr>
</tbody>
</table>

June 2024

United States: 4.1%
Virginia: 2.7%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Real Personal Income

2024 Q1

United States: 1.8%
Virginia: 3.1%

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Virginia Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Industry Structure

June 2024 Industry Structure

- Natural Resources and Mining: U.S. 0.4, West Virginia 3.0
- Construction: U.S. 1.9, West Virginia 5.2
- Manufacturing: U.S. 5.8, West Virginia 8.2
- Trade, Transportation & Utilities: U.S. 1.1, West Virginia 16.8
- Information: U.S. 6.2, West Virginia 8.2
- Financial Activities: U.S. 3.6, West Virginia 5.8
- Professional & Business Services: U.S. 3.7, West Virginia 10.1
- Education & Health Services: U.S. 6.2, West Virginia 16.6
- Leisure & Hospitality: U.S. 6.2, West Virginia 10.1
- Other Services: U.S. 1.9, West Virginia 5.8

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Industry Growth

Percent Change in Employment from a Year Ago, SA

June 2024 Industry Growth

Total
Natural Resources and Mining
Construction
Manufacturing
Trade, Transportation & Utilities
Information
Financial Activities
Professional & Business Services
Education & Health Services
Leisure & Hospitality
Other Services
Government

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 1.7%
West Virginia: 1.1%

June 2024

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Labor Force Participation Rate

Labor Force Participation
Percent

June 2024

United States: 62.6%
West Virginia: 55.1%

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
West Virginia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
West Virginia Wages and Salaries

Wages and Salaries
YoY % Chg

United States: 5.0%
West Virginia: 6.5%

Source: Bureau of Economic Analysis/Haver Analytics
West Virginia Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

June 2024
United States:  6.4%
West Virginia:  2.2%

Source: US Census Bureau/Haver Analytics
West Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
West Virginia Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
West Virginia Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics