Maryland Industry Structure

May 2024 Industry Structure

- Natural Resources & Construction: U.S. 5.6, Maryland 5.7
- Manufacturing: U.S. 4.0, Maryland 8.2
- Trade, Transportation & Utilities: U.S. 18.3, Maryland 16.7
- Information: U.S. 1.9, Maryland 1.2
- Financial Activities: U.S. 5.8, Maryland 5.0
- Professional & Business Services: U.S. 14.5, Maryland 17.2
- Education & Health Services: U.S. 16.6, Maryland 17.2
- Leisure & Hospitality: U.S. 10.7, Maryland 9.6
- Other Services: U.S. 3.7, Maryland 3.9
- Government: U.S. 14.7, Maryland 19.5

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Industry Growth
Percent Change in Employment from a Year Ago, SA

May 2024 Industry Growth

<table>
<thead>
<tr>
<th>Industry</th>
<th>Total</th>
<th>Maryland</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td>1.8</td>
</tr>
<tr>
<td>Natural Resources &amp; Construction</td>
<td>-3.1</td>
<td>-3.1</td>
<td>2.8</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>-1.0</td>
<td>0.2</td>
<td>0.0</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>-1.9</td>
<td>-1.9</td>
<td>0.5</td>
</tr>
<tr>
<td>Information</td>
<td>-7.3</td>
<td>-7.3</td>
<td>0.5</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>-1.6</td>
<td>-1.6</td>
<td>0.5</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>-0.9</td>
<td>-0.9</td>
<td>0.5</td>
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<tr>
<td>Education &amp; Health Services</td>
<td></td>
<td>2.8</td>
<td>2.8</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td></td>
<td>2.5</td>
<td>1.1</td>
</tr>
<tr>
<td>Other Services</td>
<td></td>
<td>1.7</td>
<td>1.2</td>
</tr>
<tr>
<td>Government</td>
<td></td>
<td>2.7</td>
<td>2.7</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Payroll Employment

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Initial Unemployment Claims

Maryland Initial Unemployment Claims
Thousands

May 2024
Maryland: 13.6

Source: Bureau of Labor Statistics/Haver Analytics
Maryland Real Personal Income

Real Personal Income
YoY % Change

2023 Q4
United States: 1.9%
Maryland: 2.3%

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Wages and Salaries

Wages and Salaries
YoY % Chg

2023 Q4

United States: 6.5%
Maryland: 6.4%

Source: Bureau of Economic Analysis/Haver Analytics
Maryland Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

- Maryland
- United States

May 2024
United States: 12.1%
Maryland: 13.2%

Source: US Census Bureau/Haver Analytics
Maryland House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Maryland Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2024 Q1
- Adjustable Rate: 1.7%
- Total: 1.2%
- Fixed Rate: 0.8%

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Inventory Rate

<table>
<thead>
<tr>
<th>Year</th>
<th>Adjustable Rate</th>
<th>Total</th>
<th>Fixed Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>2024 Q1</td>
<td>1.5%</td>
<td>0.6%</td>
<td>0.4%</td>
</tr>
</tbody>
</table>

Source: Mortgage Bankers Association/Haver Analytics
Maryland Foreclosure Starts Rate

Foreclosure Starts Rate
Percent


- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2024 Q1
Adjustable Rate: 0.3%
Total: 0.2%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics