North Carolina Economic Snapshot
North Carolina Industry Structure

December 2023 Industry Structure

Natural Resources and Mining
- U.S.: 0.4%
- North Carolina: 0.1%

Construction
- U.S.: 5.1%
- North Carolina: 5.0%

Manufacturing
- U.S.: 8.3%
- North Carolina: 9.5%

Trade, Transportation & Utilities
- U.S.: 18.3%
- North Carolina: 18.9%

Information
- U.S.: 1.9%
- North Carolina: 1.7%

Financial Activities
- U.S.: 5.8%
- North Carolina: 6.0%

Professional & Business Services
- U.S.: 14.6%
- North Carolina: 15.5%

Education & Health Services
- U.S.: 14.1%
- North Carolina: 16.5%

Leisure & Hospitality
- U.S.: 10.7%
- North Carolina: 10.9%

Other Services
- U.S.: 3.7%
- North Carolina: 3.5%

Government
- U.S.: 14.6%
- North Carolina: 14.8%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Industry Growth
Percent Change in Employment from a Year Ago, SA

December 2023 Industry Growth

- Total
- Natural Resources and Mining: U.S. 1.7, North Carolina 2.0
- Construction: U.S. 2.5, North Carolina 3.7
- Manufacturing: U.S. 0.1, North Carolina 0.3
- Trade, Transportation & Utilities: U.S. 1.2, North Carolina 2.1
- Information: U.S. -1.3, North Carolina -2.2
- Financial Activities: U.S. 0.5, North Carolina 0.9
- Professional & Business Services: U.S. 0.6, North Carolina 3.1
- Education & Health Services: U.S. 2.9, North Carolina 4.2
- Leisure & Hospitality: U.S. 1.7, North Carolina 4.0
- Other Services: U.S. 2.4, North Carolina 3.0
- Government: U.S. 2.0, North Carolina 2.4

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 1.7%
North Carolina: 2.0%

December 2023

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Unemployment Rate

Unemployment Percent

December 2023

United States: 3.7%
North Carolina: 3.5%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Labor Force Participation Rate

December 2023

United States: 62.5%
North Carolina: 60.8%

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
North Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Wages and Salaries

Wages and Salaries
YoY % Chg


United States: 5.5%
North Carolina: 6.5%

Source: Bureau of Economic Analysis/Haver Analytics
North Carolina Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: 17.5%
North Carolina: 20.9%

Source: US Census Bureau/Haver Analytics
North Carolina House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
North Carolina Mortgage Delinquency Rate

90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
North Carolina Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics

2023 Q3

- Adjustable Rate: 0.2%
- Total: 0.1%
- Fixed Rate: 0.1%