South Carolina Economic Snapshot
South Carolina Industry Structure

December 2023 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>South Carolina</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4%</td>
<td>0.2%</td>
</tr>
<tr>
<td>Construction</td>
<td>4.8%</td>
<td>5.1%</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>5.8%</td>
<td>8.3%</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>11.3%</td>
<td>18.3%</td>
</tr>
<tr>
<td>Information</td>
<td>1.4%</td>
<td>1.9%</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>5.2%</td>
<td>5.8%</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>13.6%</td>
<td>14.6%</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>12.4%</td>
<td>16.5%</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>10.7%</td>
<td>12.0%</td>
</tr>
<tr>
<td>Other Services</td>
<td>3.7%</td>
<td>3.7%</td>
</tr>
<tr>
<td>Government</td>
<td>14.6%</td>
<td>16.2%</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Industry Growth
Percent Change in Employment from a Year Ago, SA

December 2023 Industry Growth

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>South Carolina</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>1.7</td>
<td>2.6</td>
</tr>
<tr>
<td>Natural Resources and Mining</td>
<td>2.1</td>
<td>2.6</td>
</tr>
<tr>
<td>Construction</td>
<td>2.2</td>
<td>2.5</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>2.0</td>
<td></td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>1.6</td>
<td></td>
</tr>
<tr>
<td>Information</td>
<td>-2.2</td>
<td></td>
</tr>
<tr>
<td>Financial Activities</td>
<td>1.4</td>
<td></td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>3.3</td>
<td>4.2</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>2.9</td>
<td>4.0</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>2.9</td>
<td>4.0</td>
</tr>
<tr>
<td>Other Services</td>
<td>1.7</td>
<td>3.1</td>
</tr>
<tr>
<td>Government</td>
<td>2.4</td>
<td>3.0</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Payroll Employment

Payroll Employment
YoY % Chg (SA)

- United States: 1.7%
- South Carolina: 2.6%

December 2023

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Unemployment Rate

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Labor Force Participation Rate

Labor Force Participation

Percent

United States: 62.5%
South Carolina: 57.0%

December 2023

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Initial Unemployment Claims

Source: Bureau of Labor Statistics/Haver Analytics
South Carolina Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
South Carolina Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
South Carolina Building Permits

Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

![Graph showing private single-family housing permits YoY change 3-month average for United States and South Carolina from 2008 to 2024.]

- United States: 17.5%
- South Carolina: 12.7%

November 2023

Source: US Census Bureau/Haver Analytics
South Carolina House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
South Carolina Mortgage Delinquency Rate

90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2023 Q3
- Adjustable Rate: 1.4%
- Total: 1.2%
- Fixed Rate: 0.9%

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
South Carolina Foreclosure Starts Rate

Foreclosure Starts Rate
Percent

- Coventional Adjustable Rate Mortgages
- Total Mortgages
- Coventional Fixed Rate Mortgages

2023 Q3
Adjustable Rate: 0.2%
Total: 0.2%
Fixed Rate: 0.1%

Source: Mortgage Bankers Association/Haver Analytics