Virginia Industry Structure

June 2024 Industry Structure

- Natural Resources and Mining: U.S. 0.4, Virginia 0.2
- Construction: U.S. 5.2, Virginia 5.3
- Manufacturing: U.S. 5.9, Virginia 8.2
- Trade, Transportation & Utilities: U.S. 15.9, Virginia 18.3
- Information: U.S. 1.9, Virginia 1.7
- Financial Activities: U.S. 5.8, Virginia 5.2
- Education & Health Services: U.S. 14.3, Virginia 16.6
- Other Services: U.S. 3.7, Virginia 4.8

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Industry Growth

Percent Change in Employment from a Year Ago, SA

June 2024 Industry Growth

<table>
<thead>
<tr>
<th>Industry</th>
<th>Virginia</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>1.7</td>
<td>2.1</td>
</tr>
<tr>
<td>Natural Resources and Mining</td>
<td>-1.2</td>
<td></td>
</tr>
<tr>
<td>Construction</td>
<td>0.0</td>
<td>1.4</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>0.0</td>
<td>0.6</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>0.6</td>
<td>2.9</td>
</tr>
<tr>
<td>Information</td>
<td>0.6</td>
<td>1.7</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>-0.4</td>
<td></td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>0.3</td>
<td>1.2</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>0.3</td>
<td>4.2</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>0.6</td>
<td>4.9</td>
</tr>
<tr>
<td>Other Services</td>
<td>0.6</td>
<td>2.7</td>
</tr>
<tr>
<td>Government</td>
<td>1.8</td>
<td>3.1</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 1.7%
Virginia: 2.1%

June 2024

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Unemployment Rate

June 2024

United States: 4.1%
Virginia: 2.7%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Labor Force Participation Rate

Labor Force Participation
Percent

June 2024
United States: 62.6%
Virginia: 66.2%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Initial Unemployment Claims

Virginia Initial Unemployment Claims
Thousands

June 2024
Virginia: 10.2

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Real Personal Income

Real Personal Income
YoY % Change

United States: 1.8%
Virginia: 3.1%

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: 6.4%
Virginia: 7.5%

Source: US Census Bureau/Haver Analytics
Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Virginia Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics