Virginia Industry Structure

May 2024 Industry Structure

<table>
<thead>
<tr>
<th>Industry</th>
<th>U.S.</th>
<th>Virginia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources and Mining</td>
<td>0.4</td>
<td>0.2</td>
</tr>
<tr>
<td>Construction</td>
<td>5.2</td>
<td>5.3</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>5.9</td>
<td>8.2</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>16.0</td>
<td>18.3</td>
</tr>
<tr>
<td>Information</td>
<td>5.8</td>
<td>5.2</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>14.5</td>
<td>14.4</td>
</tr>
<tr>
<td>Professional &amp; Business Services</td>
<td>14.5</td>
<td>16.6</td>
</tr>
<tr>
<td>Education &amp; Health Services</td>
<td>10.7</td>
<td>14.4</td>
</tr>
<tr>
<td>Leisure &amp; Hospitality</td>
<td>9.8</td>
<td></td>
</tr>
<tr>
<td>Other Services</td>
<td>3.7</td>
<td>4.8</td>
</tr>
<tr>
<td>Government</td>
<td>14.7</td>
<td>17.7</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Industry Growth
Percent Change in Employment from a Year Ago, SA

May 2024 Industry Growth

- Total
  - Virginia: 2.0
  - U.S.: 1.8

- Natural Resources and Mining
  - Virginia: -1.4
  - U.S.: 4.7

- Construction
  - Virginia: 3.1
  - U.S.: 4.7

- Manufacturing
  - Virginia: 1.5
  - U.S.: 0.7

- Trade, Transportation & Utilities
  - Virginia: 0.2
  - U.S.: 0.5

- Information
  - Virginia: -1.2
  - U.S.: -1.4

- Financial Activities
  - Virginia: 0.4
  - U.S.: 0.5

- Professional & Business Services
  - Virginia: 0.4
  - U.S.: 0.5

- Education & Health Services
  - Virginia: 1.4
  - U.S.: 4.3

- Leisure & Hospitality
  - Virginia: 2.5
  - U.S.: 2.5

- Other Services
  - Virginia: 1.7
  - U.S.: 2.7

- Government
  - Virginia: 2.5
  - U.S.: 2.7

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Payroll Employment

Payroll Employment
YoY % Chg (SA)

May 2024
United States: 1.8%
Virginia: 2.0%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Unemployment Rate

May 2024

United States: 4.0%
Virginia: 2.7%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Labor Force Participation Rate

Source: Bureau of Labor Statistics/Haver Analytics

May 2024

United States: 62.5%
Virginia: 66.3%
Virginia Initial Unemployment Claims

Virginia Initial Unemployment Claims
Thousands

May 2024
Virginia: 9.5

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Real Personal Income

Real Personal Income
YoY % Change

2023 Q4
United States: 1.9%
Virginia: 2.4%

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Wages and Salaries

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: 12.1%
Virginia: 3.6%

Source: US Census Bureau/Haver Analytics
Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Virginia Mortgage Delinquency Rate
90+ days delinquent

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Inventory Rate

Foreclosure Inventory Rate
Percent


- Coventional Adjustable Rate Mortgages
- Total Mortgages
- Coventional Fixed Rate Mortgages

2024 Q1
Adjustable Rate: 0.6%
Total: 0.3%
Fixed Rate: 0.2%

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics