Virginia Economic Snapshot
Virginia Industry Structure

December 2023 Industry Structure

- Natural Resources and Mining: U.S. 0.4, Virginia 0.2
- Construction: U.S. 5.1, Virginia 5.2
- Manufacturing: U.S. 6.0, Virginia 8.3
- Trade, Transportation & Utilities: U.S. 16.1, Virginia 18.3
- Information: U.S. 1.9, Virginia 1.7
- Financial Activities: U.S. 5.8, Virginia 5.2
- Professional & Business Services: U.S. 14.6, Virginia 19.4
- Education & Health Services: U.S. 14.2, Virginia 16.5
- Leisure & Hospitality: U.S. 10.7, Virginia 9.8
- Other Services: U.S. 3.7, Virginia 4.6
- Government: U.S. 14.6, Virginia 17.7

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Industry Growth
Percent Change in Employment from a Year Ago, SA

December 2023 Industry Growth

<table>
<thead>
<tr>
<th>Industry</th>
<th>Virginia</th>
<th>U.S.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>-2.8</td>
<td>1.1</td>
</tr>
<tr>
<td>Natural Resources and Mining</td>
<td>-0.1</td>
<td>2.1</td>
</tr>
<tr>
<td>Construction</td>
<td></td>
<td>2.5</td>
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<tr>
<td>Manufacturing</td>
<td>0.1</td>
<td>0.9</td>
</tr>
<tr>
<td>Trade, Transportation &amp; Utilities</td>
<td>-0.7</td>
<td>1.3</td>
</tr>
<tr>
<td>Information</td>
<td>-0.6</td>
<td>0.5</td>
</tr>
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<td>0.1</td>
<td>1.7</td>
</tr>
<tr>
<td>Government</td>
<td>0.3</td>
<td>2.2</td>
</tr>
</tbody>
</table>

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Payroll Employment

Payroll Employment
YoY % Chg (SA)

United States: 1.7%
Virginia: 1.1%

December 2023

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Labor Force Participation Rate

Labor Force Participation

Percent

December 2023

United States: 62.5%
Virginia: 66.9%

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Initial Unemployment Claims

Virginia Initial Unemployment Claims
Thousands

Virginia: 8.2

November 2023

Source: Bureau of Labor Statistics/Haver Analytics
Virginia Real Personal Income

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Wages and Salaries

Wages and Salaries
YoY % Chg

United States: 5.5%
Virginia: 6.7%

Source: Bureau of Economic Analysis/Haver Analytics
Virginia Building Permits
Single-Family Homes

Private Single-Family Housing Permits
YoY % Chg 3-month Average

United States: 17.5%
Virginia: 18.8%

November 2023

Source: US Census Bureau/Haver Analytics
Virginia House Price Index—FHFA

Source: Federal Housing Finance Agency/Haver Analytics
Virginia Mortgage Delinquency Rate
90+ days delinquent

Mortgage Delinquency Rate 90+ Days Delinquent

Percent


- Conventional Adjustable Rate Mortgages
- Total Mortgages
- Conventional Fixed Rate Mortgages

2023 Q3

Adjustable Rate: 1.1%
Total: 0.8%
Fixed Rate: 0.5%

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Inventory Rate

Source: Mortgage Bankers Association/Haver Analytics
Virginia Foreclosure Starts Rate

Source: Mortgage Bankers Association/Haver Analytics