

## SANTIAGO M. PINTO

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### CONTACT INFORMATION

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Federal Reserve Bank of Richmond  
Research Department  
Richmond, VA 23219

☎ (804) 697-8822  
✉ [Santiago.Pinto@rich.frb.org](mailto:Santiago.Pinto@rich.frb.org)

### EDUCATION

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<b>PhD in Economics</b> University of Illinois at Urbana - Champaign Urbana - Champaign, IL	July 2001
<b>M.S. in Economics</b> University of Illinois at Urbana - Champaign Urbana - Champaign, IL	May 1998
<b>Master in Economics</b> Graduate Program in Public Policies, Instituto Torcuato Di Tella Buenos Aires, Argentina	July 1994
<b>Licentiate in Economics</b> Universidad Nacional de La Plata, Facultad de Ciencias Economicas La Plata, Argentina	April 1993

### PROFESSIONAL ACTIVITY

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<b>Senior Policy Economist</b> Federal Reserve Bank of Richmond	January 2016 - present
<b>Research Economist</b> Federal Reserve Bank of Richmond	August 2012 - December 2015
<b>Associate Professor</b> Department of Economics, West Virginia University	August 2008 - May 2012
<b>Visiting Scholar</b> Federal Reserve Bank, St. Louis	July 7 - July 18, 2008
<b>Assistant Professor</b> Department of Economics, West Virginia University	August 2002 - 2008
<b>Faculty Research Associate</b> Regional Research Institute, West Virginia University	August 2002 - Present
<b>Visiting Professor</b> Department of Economics, Syracuse University	Fall 2001 - Spring 2002
<b>Professor</b> Universidad de La Plata, La Plata, Argentina	1994 - 2000
Universidad Torcuato Di Tella, Buenos Aires, Argentina	1994 - 1997
Instituto Torcuato Di Tella, Buenos, Argentina	1994 - 1997

## BOOKS AND BOOK CHAPTERS

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“Regional Policy and Fiscal Competition”. In: *Regional Research Frontiers – Vol. I*. Randall Jackson and Peter Schaeffer, Editors. Springer, 2017.

*Politics and Foreign Direct Investment* (with Nathan Jensen, Glenn Biglaiser, Quan Li, Edmund Malesky, and Pablo Pinto). Ann Arbor: University of Michigan Press, 2012.

“Argentina’s Privatization: Effects on Income Distribution” (with H. M. Ennis). In: *Reality Check: The Distributional Impact of Privatization in Developing Countries*. John Nellis and Nancy Birdsall, Editors. Center for Global Development. The Brookings Institution, 2005.

## PUBLISHED ARTICLES

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“Unauthorized Immigration and Fiscal Competition” (with Subhayu Bandyopadhyay). *European Economic Review*. Forthcoming.

“Social Interactions and the Effectiveness of Regional Policies”. *The Review of Regional Studies*, Vol 46, Issue 2, 117–126.

“Urban Crime and Labor Mobility” (with Subhayu Bandyopadhyay and Christopher H. Wheeler). *Journal of Public Economic Theory*, Vol 13, Issue 3 (June 2011), 443-462.

“Crime in a Multi-Jurisdictional Model with Private and Public Prevention” (with Kangoh Lee). *Journal of Regional Science*, Vol. 49, No 5 (2009), 977-996.

“The Politics of Investment: Partisanship and the Sectoral Allocation of Foreign Direct Investment” (with Pablo M. Pinto). *Economics & Politics*, Vol. 20, No. 2 (June 2008), 216-254.

“Tax Competition in the Presence of Inter-jurisdictional Externalities: The Case of Crime Prevention.” *Journal of Regional Science*, 47 (5) (2007), 897-913.

“Corporate Profit Tax, Capital Mobility, and Formula Apportionment.” *Journal of Urban Economics*, 62 (1) (2007), 76-102.

“Equality of Opportunity and Optimal In-Kind and In-Cash Policies” (with Leonardo Gasparini). *Journal of Public Economics*, 90 (3) (2006), 143-169.

“Assistance to Poor Households When Income is not Observed: Targeted In-kind and In-cash Transfers.” *Journal of Urban Economics*, 53 (3) (2004) 536-553.

“Residential Choice, Mobility, and the Labor Market.” *Journal of Urban Economics*, 51 (3) (2002) 469-496.

## OTHER PUBLISHED ARTICLES

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“Text Analytics: Using Survey Comments for Sentiment Analysis,” *Regional Matters*, December 5, 2016. [[goo.gl/DHxwm0](https://doi.org/10.1007/s11147-016-9100-0)]

“Monitoring Economic Activity in Real Time Using Diffusion Indices: Evidence from the Fifth District” (with Sonya Waddell and Pierre-Daniel Sarte). *Economic Quarterly*, Issue 4Q, pp. 275–301, 2015.

“Learning About Consumer Uncertainty from Qualitative Surveys: As Uncertain As Ever” (with Pierre-Daniel G. Sarte and Robert Sharp). Working Paper 2015–9, Federal Reserve Bank of Richmond, 2015.

“Illegal Immigration and Fiscal Competition” (with Subhayu Bandyopadhyay). Working Papers 2014–30, Federal Reserve Bank of St. Louis, 2015.

“States’ Efforts To Curtail Unauthorized Immigration Draw More Attention” (with Subhayu Bandyopadhyay and Jonathan Munemo). *The Regional Economist*, Federal Reserve Bank of St. Louis, July issue, 2015.

“Show and TEL: Are Tax and Expenditure Limitations Effective?” (with Joseph Mengedoth). *EconFocus* 2Q, 36–39, Federal Reserve Bank of Richmond, 2015.

“Why Does the Fed Study Regional Economics?” (with Ann Macheras, Jessica L. Romero, and Pierre-Daniel G.). *Richmond Fed Economic Brief*, Federal Reserve Bank of Richmond, January issue, 1–6, 2015.

“State Corporate Income Tax and Multistate Corporations,” *EconFocus* 2Q, 44–47, Federal Reserve Bank of Richmond, 2013.

“Urban Crime: Deterrence and Local Economic Conditions,” *EconFocus* 4Q, 44–47, Federal Reserve Bank of Richmond, 2013.

“Bank Branching Deregulation: A Spatial Competition Model” (with Jorge Guillen). *Anales de Estudios Económicos y Empresariales*, XVII (2007), 87-108.

“Choosing a Place to Live and a Workplace” (with H. M. Ennis, and A. Porto). *Económica*, La Plata, Año LII, N 1-2, 15-50, 2006.

“Medidas de Eficiencia Relativa en el Sector Público Local: Un Resumen Crítico de la Literatura y una Aplicación al Sector Educativo” (with Leonardo Gasparini). *Cuadernos de Economía*, N° 39, Ministerio de Economía de la Provincia de Buenos Aires, 1999.

“Contrataciones del Estado en la Provincia de Buenos Aires” (with Walter Cont, Marcelo Garriga, Santiago Urbiztondo and José Wynne). *Anales de 28° Jornadas de Finanzas Públicas*. Córdoba, 1995.

“Especificación de Preferencias Sociales Implícitas: Sistema de Impuestos Indirectos en Argentina, 1986-1987.” DTE 198 (DTP 58 Documento de Posgrado), Instituto Torcuato Di Tella. November, 1995.

## **OTHER WORK (COMPLETED AND IN PROGRESS)**

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(In alphabetical order)

“Assistance to Poor Households When Income Is Not Observed.”

“Corporate Profit Tax, Formula Apportionment and Multinational Firms” (with Nabamita Dutta).

“Counting on Financial Development for Urbanization” (with Sanjukta Roy).

“Fiscal Policy in Good Times and Bad Times: Endogenous time horizons and pro-cyclical spending” (with Martin Ardanaz, and Pablo M. Pinto).

“Government Turnover, Investment, and Capital Adjustment Costs” (with Shigeo Hirano, and Pablo M. Pinto).

“The Urban Transport System Choice in a Duocentric City Model.”

“Partisanship, Sectoral Allocation of Foreign Direct Investment, and Imperfect Capital Mobility” (with Pablo M. Pinto).

“Political Control, Corruption and Discretion” (with Yousam Choi).

“Property Crime and Secondary Markets: The Relationship Between Durable Goods and Crime” (with Hernaán Botero Degiovanni).

“Regulating Foreign Investment: A Study of the Properties of Bilateral and Multilateral Investment Regimes” (with Pablo M. Pinto and Nicolás Stier-Moses).

“The Politics of Investment: Partisan Governments, Wages and Employment” (with Pablo M. Pinto).

“Who Benefits from the Public Provision of Education?”

## GRANTS AWARDED

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Senate Research Grant, University Senate Committee on Research, Research Grants, and Publications, WVU. Summer 2012.

Senate Research Grant, University Senate Committee on Research, Research Grants, and Publications, WVU. Summer 2009.

Summer Research Grant Award, College Research Library Committee, College of Business and Economics, WVU. Summer 2008.

Grant from the Korean Institute for Industrial Economics and Trade, Ministry of Commerce and Resources, South Korea. Grant title: “A Microsimulation Approach to Evaluate Regional Economic Policies.” Principal Investigators: Hyungna Oh, Santiago M. Pinto. Amount awarded: \$50,000. The grant finances two Research Assistants. 2006-2007.

Grant from the Center for International Business Education and Research (CIBER) for the research proposal: “The Politics of Investment: Partisanship and the Activity of Multinational Corporations” (with Pablo M. Pinto). April 2005.

Summer Research Grant Award, College Research and Library Committee, College of Business and Economics, WVU. Summer 2004. Regional Research Institute (RRI) Seed Grant, WVU. On the basis of three external referees, the proposal was selected for funding. Accordingly, the RRI funds a graduate student research assistant during autumn and spring semester, and additionally provides funds for conference travel funds. Fall 2003 - Spring 2004

Faculty Development Grant. West Virginia University Foundation. 2003.

Grant from the Inter-American Development Bank (IADB). Project title: “The Effect of Privatization and Deregulation on Income Distribution and Poverty in Latin America.” Spring 2001-Fall 2002.

Tinker Award, University of Illinois at Urbana - Champaign. 1999 Summer Field Research Grants.

## CONFERENCES

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System Applied Microeconomics Conference  
Cleveland, OH, 2016. Discussant.  
Dallas, TX, 2015. Discussant.

System Committee on Regional Analysis Annual Conference  
Charlotte, NC, 2016. Discussant.  
Chicago, IL, 2015. Presenter.  
San Antonio, TX, 2014. Presenter, discussant.  
San Francisco, CA, 2013. Presenter, discussant.  
Philadelphia, PA, 2012. Discussant.

63rd Annual North American Meetings of the Regional Science Association International. Minneapolis, MN. November 9–12, 2016. Presenter and discussant.

55rd Annual Southern Regional Science Association Meeting. Washington, DC. March 31–April 2, 2016. Presenter, discussant, session chair.

62nd Annual North American Meetings of the Regional Science Association International. Portland, OR. November 11–14, 2015. Presenter and discussant.

54rd Annual Southern Regional Science Association Meeting. Mobile, AL. March 26–28, 2015. Program chair, presenter, discussant, session chair.

61st Annual North American Meetings of the Regional Science Association International. Washington, DC. November 12–15, 2014. Presenter and discussant.

53rd Annual Southern Regional Science Association Meeting. San Antonio, TX. April 4–6, 2014. Presenter, discussant.

60th Annual North American Meetings of the Regional Science Association International. Atlanta. November 13–16, 2013. Presenter, discussant.

2nd Annual Meeting of the Global Interdependent Center, Global Society of Fellows. University of Richmond, Richmond, VA. April 9, 2013. Discussant

52nd Annual Southern Regional Science Association Meeting. Washington, DC. April 4–6, 2013. Presenter, discussant.

59th Annual North American Meetings of the Regional Science Association International. Ottawa, Canada. November 7–10, 2012. Presenter, discussant.

51st Annual Southern Regional Science Association Meeting. Charlotte, NC. March 21–25, 2012. Presenter, discussant.

Supervision of State Owned Enterprises in Latin America and the Caribbean. Regional workshop sponsored by the World Bank. Punta del Este, Uruguay. December 15–16, 2011. Presenter and moderator.

58th Annual North American Meetings of the Regional Science Association International, Second Conference of the Regional Science Association of the Americas. Miami, FL. November 9–12, 2011. Presenter, discussant, session chair.

107th Annual Meeting and Exhibition, American Political Science Association, Boston, MA. September 1–4, 2011. Presenter.

50th Annual Southern Regional Science Association Meeting. New Orleans, LA. March 23–27, 2011. Presenter, discussant.

49th Annual Southern Regional Science Association Meeting. Washington, DC. March 25–27, 2010. Presenter, discussant, session chair.

48th Annual Southern Regional Science Association Meeting. Washington, DC. April 1–4, 2009. Presenter, discussant, session chair.

55th Annual North American Meetings of the Regional Science Association International. Brooklyn, NY. November 19–22, 2008. Presenter and discussant.

104th Annual Meeting and Exhibition, American Political Science Association. Boston, MA. August 28–31, 2008. Presenter.

47th Annual Southern Regional Science Association Meeting. Washington, DC. March 26–29, 2008. Presenter and discussant.

Seminario “Desarrollo Financiero y Economías Regionales”. Sponsored by Subgerencia General de Investigaciones Económicas del Banco Central de la República Argentina, March 13–14, 2008. Presenter, session chair.

52nd Annual North American Meetings of the Regional Science Association International. Savannah, GA. November 7–11, 2008. Presenter and discussant.

46th Annual Southern Regional Science Association Meeting. March 29–31, 2007. Presenter and discussant.

101st Annual Meeting and Exhibition, American Political Science Association. Washington, DC,

September, 2005.

51st Annual North American Meetings of the Regional Science Association International. Seattle, WA. November 11–13, 2005. Presenter and discussant.

43rd Annual Southern Regional Science Association Meeting. New Orleans, LA. March 11–13, 2004. Presenter, discussant.

50th Annual North American Meetings of the Regional Science Association International. Philadelphia, PA. November 20–22, 2003. Presenter and discussant.

IV Meetings of the LACEA / IADB / WB Research Network on Inequality and Poverty, National Chapter, Argentina, July 26–27, 2003. Presenter.

Conference on the Distributional Consequences of Privatization, Center for Global Development, February 24–25, 2003. Washington, DC. Presenter and discussant.

IV Meetings of the LACEA/IADB/ WB Research Network on Inequality and Poverty, October 17, 2001. Montevideo, Uruguay. Presenter and discussant.

Illinois Economic Association, 30th Annual Meeting. October 20–21, 2000. Presenter.

28 Jornadas de Finanzas Públicas, Córdoba, 1995. Presenter and discussant.

## TEACHING EXPERIENCE

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### WEST VIRGINIA UNIVERSITY

#### Undergraduate Courses

ECON 201, Principles of Microeconomics	Fall 2003 - Spring 2004
ECON 202, Principles of Macroeconomics	Fall 2002
ECON 301, Intermediate Microeconomics	Fall 2010 - Present

#### Graduate Courses

ECON 701, Advanced Microeconomic Theory I	Spring 2010
ECON 711, Advanced Microeconomic Theory II	Spring 2003 - Present
ECON 721, Mathematical Economics	Fall 2003 - 2008
ECON 761, Advanced Regional Economics	Fall 2005
ECON 762, Advanced Urban Economics	Fall 2004 - 2008, 2011
ECON 723, Dynamic Methods of Economics	Spring 2004 - Present
Workshop: Topics in Public Finance	Summer 2007

### SYRACUSE UNIVERSITY

#### Undergraduate Courses

ECN 101, Principles of Microeconomics	Fall 2001
ECN 435, State and Local Public Finance	Fall 2001
ECN 301, Intermediate Microeconomics	Spring 2002
ECN 431, Public Economics	Spring 2002

### UNIVERSITY OF ILLINOIS, URBANA - CHAMPAIGN

#### Undergraduate Courses

Teaching Assistant ECON 103, Macroeconomics	Fall 1998
Teaching Assistant ECON 172, Introduction to Statistics	Fall 1999

#### Graduate Courses

Teaching Assistant ECON 402, Microeconomics II	Spring 1998 - 2000
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### UNIVERSITY OF LA PLATA, La Plata, Buenos Aires, Argentina

#### Undergraduate Courses

Teaching Assistant in Public Finance II, Argentina	Mar 1994 - Aug 2000
Teaching Assistant in Econometrics II, Dynamic Econometrics	Mar 1994 - Aug 2000
Teaching Assistant in Econometrics I	Mar 1994 - Aug 2000

#### **Graduate Courses**

Professor, Advanced Microeconomic Theory, Master in Economics	Mar 1994 - Aug 2000
Teaching Assistant, Statistics, Master in Provincial and Municipal Finance	Mar 1994 - Aug 2000
Teaching Assistant, Fiscal Federalism, Master in Provincial and Municipal Finance	Mar 1994 - Aug 2000

#### **INSTITUTO TORCUATO DI TELLA, Buenos Aires, Argentina**

##### **Graduate Courses**

Teaching Assistant, Macroeconomics, Graduate Program in Public Policies	Mar 1994 - Aug 1997
Teaching Assistant, Macroeconomics II, Graduate Program in Public Policies	Mar 1994 - Aug 1997
Teaching Assistant, Labor Economics, Graduate Program in Public Policies	Mar 1994 - Aug 1997

#### **UNIVERSITY TORCUATO DI TELLA, Buenos Aires, Argentina**

##### **Undergraduate Courses**

Teaching Assistant in Economics I, Microeconomics	Mar 1994 - Aug 1997
Teaching Assistant in Economics II, Macroeconomics	Mar 1994 - Aug 1997

#### **REFEREEING EXPERIENCE**

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American Journal of Political Science, Contemporary Economic Policy, *Económica* (La Plata, Argentina), Economic Quarterly, Economic Systems, Economics and Politics, Economics Bulletin, Economics Letters, European Journal of Law and Economics, International Economic Review, International Interactions, International Journal of Conflict Management, International Organization, Journal of Economic Geography, Journal of Public Economic Theory, Journal of Public Economics, Journal of Regional Economics, Journal of Transport Economics and Policy, Journal of Urban Economics, *Kyklos*, Letters in Spatial and Resource Sciences, Public Choice, Regional Science and Urban Economics, Review of Regional Studies, Southern Economic Journal, The Journal of Legal Studies, World Development.

#### **OTHER APPOINTMENTS AND AFFILIATIONS**

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Member of the External Advisory Board, Regional Research Institute, West Virginia University	2016 - Present
Board Member, Richmond Association for Business Economics	2014 - Present
Member of the North American Regional Science Association	2002 - Present
Member Southern Regional Science Association	2003 - Present
Co-Executive Director and Treasurer, Southern Regional Science Association	2006 - Present
Faculty Research Associate, Regional Research Institute, WVU	2003 - Present

#### **HONORS, FELLOWSHIPS, AND SCHOLARSHIPS**

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Keynote speaker. Symposium: The Modernity of Work and Place: Jane Jacobs and the Design of the 21st Century City. Charlottesville, VA. November 18–19, 2016.

Keynote speaker. IX Encuentro de la Asociación Colombiana de Estudios Regionales y Urbanos (ASCER). Asociación Colombiana de Estudios Regionales y Urbanos Centro de Estudios Económicos Regionales (CEER). “Desarrollo Territorial y Construcción de Paz”. Cartagena, Colombia. October 20–21, 2016.

President of the Southern Regional Science Association (SRSA). March 2015–March 2016.

Program Chair, 54rd Annual Southern Regional Science Association Meeting. Mobile, AL. March 26–28, 2015.

William A. Schaffer Award for Distinguished Service to Regional Science, 2006–2013. San Antonio, TX. March 2104.

Nominated by the Department of Economics for the Outstanding College Teaching Award. College of Business and Economics, WVU. March 2009 .

Recognized for five years of service to the College. College of Business and Economics, WVU. August 2007.

Nominated by the College of Business and Economics for the Outstanding University Teaching Award. College of Business and Economics, WVU. March 2009.

Outstanding College Teacher Award. College of Business and Economics, WVU. May 2006.

Recipient of the “William H. Miernyk Research Excellence Medal”. March 2005.

Nominated by the Department of Economics for the Outstanding College Teaching Award. College of Business and Economics, WVU. March 2005.

Richard D. and Anne Marie Irwin Fellowship. Spring 2000 - Fall 2001.

Best Graduate Student Paper Award: “Residential choice, mobility and the labor market”. Illinois Economics Association, 30th Annual Meeting. October 21st, 2000.

List of teachers ranked as excellent by their students. Course: ECON 402, Microeconomics II. University of Illinois at Urbana - Champaign, IL. Spring 1998\*, 1999\*, 2000. (\*) Outstanding ratings.

Langhoff Memorial Award for best grades in the core sequence. Department of Economics, University of Illinois at Urbana - Champaign, IL. May 1998.

Fellowship from Centro de Estudios para el Cambio Estructural (C.E.C.E.). Buenos Aires, Argentina. 1995.

Fellowship from Inter-American Development Bank (I.A.D.B.). Completion of studies Postgraduate Program in Public Policies. Instituto Torcuato Di Tella. Buenos Aires, Argentina, 1994.

## **LANGUAGES**

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Spanish (native), English (fluent)