

Adam R. Scavette

Email: adam.scavette@rich.frb.org

Homepage: https://www.richmondfed.org/region_communities/people/scavette

LinkedIn: <https://www.linkedin.com/in/adamscavette>

Twitter: @AdamScavette

Professional Experience

Federal Reserve Bank of Richmond

Regional Economist, 2022–Present

Federal Reserve Bank of Philadelphia

Senior Regional Economic Analyst, 2019–2021

Economic Analyst, 2015–2018

Research Associate, 2013–2015

Research Analyst, 2011–2013

Education

Ph.D., **Rutgers University–New Brunswick**, Public Policy, 2024

M.S.E., **University of Pennsylvania**, Systems Engineering, 2018

M.Sc., **University of Edinburgh**, Economics, 2011

B.S., **Villanova University**, Economics, 2010

Research Interests

Urban economics; labor economics; public economics; housing economics; place-based policies

Peer-Reviewed Articles

“Aerospace Place-Based Policy: The Impact of Boeing on South Carolina's Aerospace Industry.”

Economic Development Quarterly, forthcoming.

“The Economic Impact of a Casino Monopoly: Evidence from Atlantic City,” *Regional Science and*

Urban Economics, 103, 2023. Previous Version: FRB Richmond WP 23-07.

“The Impact of New Jersey’s Urban Enterprise Zones on Local Employment: A Synthetic Control

Approach,” *Economic Development Quarterly*, 37(2), 2023, pp. 127-142.

“Exploiting a Natural Hub: Turning a Stopover into a Destination” (with Leah Goldsberry),

Transportation Research Record: Journal of the Transportation Research Board, 2672(23), 2018, pp.

8-14.

Working Papers

“The Labor Market Effects of Place-Based Policies: Evidence from England's Neighbourhood Renewal

Fund” (with Robert Calvert Jump), FRB Richmond WP 22-02. Revision requested at *Journal of Urban*

Economics.

“Do Research Universities Recession Proof Their Regions? Evidence from Flagship Universities in the

United States” (with Robert Calvert Jump). Submission invited for special issue on regional resilience at

Journal of Economic Geography.

Works in Progress

Placemaking from Westminster: British Economic Development Policy Since Thatcher (book project, Routledge Press)

“The Housing Price Effects of Place-Based Policies: Evidence from England’s New Enterprise Zones” (with Robert Calvert Jump and Sierra Latham).

“The Local Economic Impact of the Post-2008 U.S. Coal Bust: Evidence from Appalachian Coal Mine Closures” (with Heather Stephens).

“Overdraft Kings: Sports Gambling, Consumer Debt, and Bankruptcy.”

“The Capitalization of School Funding in Urban Housing Markets: Evidence from New Jersey’s Abbott Districts” (with William Buchanan).

“Gambling Out of the Great Depression: Legalized Gambling and Economic Growth in Nevada.”

Federal Reserve Publications

Long Articles

“Understanding SNAP’s Role” (with Carrie Cook, Stephanie Norris, and Alvaro Sanchez), *Econ Focus*, 2024: Q1.

“Social Capital Across the Fifth District” (with Stephanie Norris), *Econ Focus*, 2023: Q3.

“Casinos and Regional Economies: Has the Game Changed?” *Economic Brief*, No. 22-28, July 2022.

“Regional Spotlight: Making Ends Meet,” *Economic Insights*, 2022: Q2.

“Broadband Subscription, Computer Use, and Labor Market Attachment across U.S. Metros” (with Alvaro Sanchez), *Community Development Report*, June 2021.

“Regional Spotlight: Evaluating Metro Unemployment Rates Throughout the Business Cycle,” *Economic Insights*, 2019: Q4.

“Exploring the Economic Effects of the Opioid Epidemic,” *Economic Insights*, 2019: Q2.

“Regional Spotlight: Purchasing Power Across the U.S.” (with Elif Sen), *Economic Insights*, 2017: Q4.

“Is Urban Cool Cooling New Jersey’s Job Market?” (with Ethan Haswell), *Research Brief*, December 2016.

Short Articles

“The Impact of the Francis Scott Key Bridge Collapse on Fifth District Firms” (with Jason Kosakow), *Regional Matters*, May 2024.

“Do Regional Fed Surveys Reflect National Manufacturing Conditions?” (with Jason Kosakow), *Regional Matters*, April 2024.

“Urban Marylanders Are Migrating to More Affordable and Smaller Metro Areas” (with Keith Waters), *Regional Matters*, March 2024.

“Unlocking Housing Supply: What Can We Learn About Recent Construction and Permitting Patterns in Our Region?” (with Sierra Latham), *Regional Matters*, February 2024.

“Are Fifth District Firms Revisiting Their Prices Less Often Amid Cooling Inflation?” (with Jason Kosakow), *Regional Matters*, February 2024.

“Parsing the Slow Post-Pandemic Labor Market Recovery of Maryland’s Capital Suburbs” (with Keith Waters), *Regional Matters*, October 2023.

“Addressing Baltimore’s Abandoned Housing” (with Peter Dolkart), *Regional Matters*, August 2023.

“Fifth District State Business Cycles,” *Regional Matters*, August 2023.

“Firm Price-Setting Behavior Amid Elevated Price Growth: Evidence From Our Surveys” (with Jason Kosakow), *Regional Matters*, March 2023.

“The Rural Reach of ARPA’s Development Grants in the Fifth District” (with Andrew Bauer), *Regional Matters*, February 2023.

“How the CHIPS and Science Act Will Target Economic Development in Distressed Labor Markets,” *Regional Matters*, October 2022.

“How to Bridge the Digital Divide? Assessing the Affordable Connectivity Program,” *Regional Matters*, September 2022.

“The Role of Manufacturing in the Rural Fifth District,” *Regional Matters*, April 2022.

“The End of the Digital Divide? The Future of Broadband Post-Infrastructure Investment and Jobs Act (IIJA),” *Regional Matters*, March 2022.

Op-Eds and Commentary

“Port of Baltimore well positioned to bounce back from Key Bridge loss,” *Baltimore Banner*, April 12, 2024.

“The Revival of Urban Enterprise Zones in New Jersey,” *New Jersey State Policy Lab*, May 27, 2022.

Media Mentions

New York Times [[link](#)], *Wall Street Journal*, *Chicago Sun-Times* [[link](#)], *Bloomberg* [[link](#)], *MarketWatch* [[link](#)], NPR, Congressional Research Service (2) [[link](#); [link](#)], *National Affairs*, *American Enterprise Institute* [[link](#)], *Baltimore Banner* [[link](#)], *Baltimore Business Journal*, *City Observatory* [[link](#)], *Indiana Public Media* [[link](#)], *Travel Weekly* [[link](#)]

Awards

Susan S. Fainstein Distinguished Doctoral Dissertation Award, Rutgers University, 2024
Runner-up, Tiebout Prize for Best PhD Paper, Western Regional Science Association, 2024
Winner, Moriarty Prize for Best PhD Paper, Southern Regional Science Association, 2023
Runner-up, Tiebout Prize for Best PhD Paper, Western Regional Science Association, 2022
Augustinian Scholarship, Full-tuition merit scholarship, Villanova University, 2006-2010

Academic Presentations

2024: Federal Reserve Bank of St. Louis (scheduled), Society for Economic Measurement Conference (scheduled), College of Charleston, Southern Regional Science Association, Western Regional Science Association

2023: Federal Reserve System Committee on Regional Analysis, WHY Symposium on Policy Evaluation and Causal Inference, Southern Regional Science Association, Federal Reserve Bank of Richmond

2022: WHY Symposium on Policy Evaluation and Causal Inference, APPAM Fall Research Conference, Society of Government Economists Annual Meeting, Rutgers University Krueckeberg Doctoral Conference, Western Regional Science Association Annual Meeting

2021: Urban Economics Association (UEA) – North American Meeting, Federal Reserve System Committee on Regional Analysis, Rutgers University

2018-2019: Transportation Research Board Annual Meeting, Federal Reserve System Committee on Regional Analysis

Outreach Presentations

2023-2024: United Way National ALICE Summit – Federal Reserve Roundtable, Garrett College's Maryland Manufacturing Conference, Maryland Council on Economic Education, Garrett College Workforce Summit, Rural Maryland Council, South Carolina Chamber of Commerce, Investing in Rural America Conference

2021-2022: West Virginia University Economic Outlook Conference, Western North Carolina Rebounding Stronger Summit, United States Congressional Representatives and Staff, Pennsylvania Governor's Advisory Council on Rural Affairs, Pennsylvania Public Utility Commission

Referee Reports

Contemporary Economic Policy, Papers in Regional Science, Telecommunications Policy

Teaching

Teaching Assistant

Research Methods in Policy (10:775:395), Rutgers University, Fall 2021
Applied Multivariate Methods (833:525:01), Rutgers University, Fall 2020
Engineering Statistics (ESE 302), University of Pennsylvania, Fall 2016–Spring 2018
Intermediate Microeconomics (ECO 2102), Villanova University, Spring 2010