

Felipe F. Schwartzman

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Research Department
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Citizenship: Brazilian, U.S.

Appointments

Economist, Research Department, Federal Reserve Bank of Richmond, 07/2010-
Visiting Faculty at University of Texas, Austin, 01/2017-05/2017

Research Interests

Business Cycles, Price-Setting, Inventories, Open Economy Macroeconomics,
Financial Frictions in Macroeconomics, Urban Economics.

Education

- *Princeton University*, Ph.D. (2010). Dissertation Advisors: Nobuhiro Kiyotaki and Markus Brunnermeier
- *London School of Economics and Political Science*, M.Sc. (2003)
- *Universidade Federal do Rio de Janeiro*, B.A.(2002)

Publications in Academic Journals

1. “The Credibility of Exchange Rate Pegs and Bank Distress in Historical Perspective: Aggregate Lessons from the Regional Effects of the 1896 U.S. Presidential Election ” – with Scott Fulford, Conditionally Accepted at the *Review of Economics and Statistics*
2. “Does Redistribution Increase Output? The Centrality of Labor Supply” – with Kartik Athreya and Andrew Owens *Quantitative Economics* 2017, Vol 8(3), pp. 761-808. Also published as a Working Paper in the Federal Reserve Bank of Richmond.
3. “Selection and Monetary Non-Neutrality in Time-Dependent Pricing Models” – with Carlos Carvalho, *Journal of Monetary Economics*, 2015, Vol 76, pp. 141-156. Also published as a Working Paper in the Federal Reserve Bank of Richmond Working Paper Series, 12-09R

4. “What Inventory Behavior Tells Us About How Business Cycles Have Changed” – with Pierre-Daniel Sarte and Thomas Lubik, Journal of Monetary Economics, 2015, Vol. 76, pp. 264-383. Also published as a Working Paper in the Federal Reserve Bank of Richmond Working Paper Series, 14-06R
5. “Time to Produce and Emerging Market Crises”, Journal of Monetary Economics, 2014, Vol 68, pp. 37-52. Also published as a Working Paper in the Federal Reserve Bank of Richmond Working Paper Series, 10-15R
6. “Estimate of Phillips Curve for Brazil with Disaggregated Prices” (in Portuguese), Brazilian Journal of Applied Economics, January/March 2006

Working Papers

- “What Do Sectoral Dynamics Tell Us About the Origins of Business Cycles?” with Christian Matthes, Federal Reserve Bank of Richmond Working Paper Series, 19-09
- “The Persistent Employment Effects of the 2006-09 U.S. Housing Wealth Collapse” with Saroj Bhattacharai, Federal Reserve Bank of Richmond Working Paper Series, 19-07
- “Accounting for Unemployment in the Great Recession” – with Marianna Kudlyack, Federal Reserve Bank of Richmond Working Paper Series, 12-04
- “Heterogeneous Price Setting Behavior and Aggregate Dynamics: Some General Results” – with Carlos Carvalho. Subsumed by “Selection and Monetary Non-Neutrality in Time-Dependent Pricing Models”

Professional Activities

Editorships

- *The B.E. Journal of Macroeconomics* 2018-
- *Brazilian Review of Economics*, 2010-
- *Economia*, 2013-

Professional Societies

- Chairperson for the economics section of the International Society for Inventory Research, 2018 -

Referee

Economic Journal, Journal of the European Economic Association, Journal of Economic Dynamics and Control, European Economic Review, Journal of Monetary Economics, Journal of Money Credit and Banking, Macroeconomic Dynamics, Management Science, MIT Press, Review of Economics and Statistics, Review of Economic Studies, The B.E. Journal of Macroeconomics.

Invited Seminar Presentations

- **2018:** FGV-EPGE
- **2017:** European Central Bank
- **2016:** University of California - Irvine
- **2015:** Federal Reserve Bank of Philadelphia, Pontificia Universidade Católica - Rio,
- **2014:** University of California – Irvine, PUC Santiago.
- **2012:** University of Rochester, University of Virginia, FGV – Sao Paulo School of Economics, PUC-Rio.
- **2011:** UC-Santa Barbara, UC-Santa Cruz, Federal Reserve Bank of San Francisco.
- **2010:** Federal Reserve Bank of Richmond, North Carolina State University, IMF, Warwick University, University College London, Bank of Spain, PUC-Rio, FGV-EPGE, University of Sao Paulo, FGV-Sao Paulo School of Economics.

Conferences

- **2018:** International Society for Inventory Research session at the ASSA (organizer)
- **2017:** International Society for Inventory Research session at the ASSA (organizer)
- **2016:** System Committee on Economic History Meeting , Society for Economic Dynamics, NBER Summer Institute – Development of the American Economy
- **2015:** Econometric Society World Congress, European Economic Association Meeting, Luso-Brazilian Macroeconomic Meeting.
- **2014:** Econometric Society Summer Meeting, Luso-Brazilian Macroeconomic Meeting.
- **2013:** Econometric Society Summer Meeting (2), Sao Paulo Macroeconomic Workshop
- **2012:** International Society for Inventory Research, Econometric Society Winter Meeting, Society for Economic Dynamics, European Economic Association Meeting, Macro Midwest Meeting, Econometric Society European Meeting, Luso-Brazilian Macroeconomic Meeting, Computational Economics and Finance Meeting.
- **2011:** System Committee on International Economic Analysis Meeting, Macro Midwest Meeting, European Economic Association Meeting, The Seventh Workshop of the Latin-American Financial Network (LFN).
- **2008:** Macro Midwest Meeting

Discussions

- **2017:** International Society for Inventory Research session at the ASSA
- **2014:** Workshop Central Bank Chile, Luso-Brazilian Macroeconomic Meeting.
- **2012:** System Committee Meeting on Financial Structure and Regulation
- **2010:** Federal Reserve Macro System Meeting

Policy Related Publications

1. “The Mobilization Capacity of the “Brasil Alfabetizado Program”: An analysis based on data from the national survey on literacy initiatives” (in Portuguese”, with Marcelo Pessoa **in:** Ricardo Henriques, Ricardo Paes e Barros and Joao P. Azevedo (org.) Brasil Alfabetizado: Paths for Evaluation, UNESCO/IPEA/MEC, December 2006
2. “Trends in Child Labor in Brazil between 1992 and 2002” (in Portuguese) with Simon Schwartzman, ILO 2004

Fellowships and Awards

Fellow of the Murray S. Johnson Chair in Economics, University of Texas, Austin, 2017
Fellowship of Woodrow Wilson Scholars, Princeton University, 2007-2009
Princeton University Summer Fellowship, 2005-2007
Princeton University Graduate Fellowship, 2004-2007
MSc. Obtained with “Distinction”, London School of Economics, 2003
Senior Thesis received 2nd prize in contest of Regional Council of Economics - Rio de Janeiro
CNPq Fellowship 1999-2002