Service Sector Business Conditions Survey

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The information we collect through our business conditions survey gives us insight into regional economic conditions and industry trends that help to inform our nation's monetary and financial policymakers.

We designed the survey to take only a few minutes of your time. (The average time is 8 minutes.) As a reminder, we do not publicly release individual response information.

We look forward to hearing from you!

Q1: Compared to the previous month, local business conditions have

- deteriorated
- stayed the same
- improved

Q2: In the next six months, you expect local business conditions to

- deteriorate
- stay the same
- improve

Q3: Compared to the previous month, revenues have

- decreased
- stayed the same
- increased
Q4: In the next six months, you expect revenues to

- decrease
- stay the same
- increase

Q5: Compared to the previous month, demand for your company’s services or goods has

- decreased
- stayed the same
- increased

Q6: In the next six months, you expect demand for your company’s services or goods to

- decrease
- stay the same
- increase
Q7: Compared to the previous month, the number of employees at your firm has

- decreased
- stayed the same
- increased

Q8: In the next six months, you expect the number of employees at your firm to

- decrease
- stay the same
- increase

Q9: Compared to the previous month, the availability of employees with skills needed by your company has

- decreased
- stayed the same
- increased

Q10: In the next six months, you expect the availability of employees with skills needed by your company to

- decrease
- stay the same
- increase

Q11: Compared to the previous month, the average employee workweek has

- decreased
- stayed the same
- increased
Q12: In the next six months, you expect the average employee workweek to

- decrease
- stay the same
- increase

Q13: Compared to the previous month, average wages at your company have

- decreased considerably
- decreased moderately
- stayed the same
- increased moderately
- increased considerably

Q14: In the next six months, you expect average wages at your company to

- decrease considerably
- decrease moderately
- stay the same
- increase moderately
- increase considerably

Q15: Looking back, how do average wages compare with this time last year? (percentage change)

Q16: Projecting ahead to the best of your ability, how much do you expect average wages to change over the next 12 months? (percentage change)
Q17: Compared to the previous month, non-wage compensation at your company has

- decreased considerably
- decreased moderately
- stayed the same
- increased moderately
- increased considerably

Q18: In the next six months, you expect non-wage compensation at your company to

- decrease considerably
- decrease moderately
- stay the same
- increase moderately
- increase considerably

Q19: Looking back, how do your input prices (not including labor) compare with this time last year?

- decreased considerably
- decreased moderately
- stayed the same
- increased moderately
- increased considerably
Q20: Projecting ahead to the best of your ability, how much do you expect input prices to change over the next 12 months?

- decrease considerably
- decrease moderately
- stay the same
- increase moderately
- increase considerably

Q21: Looking back, how do the prices you receive from customers compare with this time last year?

- decreased considerably
- decreased moderately
- stayed the same
- increased moderately
- increased considerably

Q22: Projecting ahead to the best of your ability, how much do you expect the prices you receive from customers to change over the next 12 months?

- decrease considerably
- decrease moderately
- stay the same
- increase moderately

Q23: Looking back, how do your input prices (not including labor) compare with this time last year? (percentage change)

________________________________________________________________________
Q24: Projecting ahead to the best of your ability, how much do you expect input prices (not including labor) to change over the next 12 months? (percentage change)

________________________________________________________________

Q25: Looking back, how do the prices you receive from customers compare with this time last year? (percentage change)

________________________________________________________________

Q26: Projecting ahead to the best of your ability, how much do you expect the prices you receive to change over the next 12 months? (percentage change)

________________________________________________________________

Note: Questions 27 to 32 displayed only for retail firms.

Q27: Compared to the previous month, sales of big ticket items have

- decreased
- stayed the same
- increased

Q28: In the next six months, you expect the sales of big ticket items to

- decrease
- stay the same
- increase
Q29: **Compared to the previous month, shopper traffic has**

- decreased
- stayed the same
- increased

Q30: **In the next six months, you expect shopper traffic to**

- decrease
- stay the same
- increase

Q31: **Compared to the previous month, inventories have**

- decreased
- stayed the same
- increased

Q32: **In the next six months, you expect inventories to**

- decrease
- stay the same
- increase

Q33: **Compared to the previous month, spending on business services (e.g. consulting) has**

- decreased
- stayed the same
- increased
Q34: In the next six months, you expect spending on business services (e.g. consulting) to

- decrease
- stay the same
- increase

Q35: Compared to the previous month, total capital expenditures have

- decreased
- stayed the same
- increased

Q36: In the next six months, you expect total capital expenditures to

- decrease
- stayed the same
- increase

Q37: Compared to the previous month, spending on equipment or software has

- decreased
- stayed the same
- increase
Q38: In the next six months, you expect spending on equipment or software to

○ decrease

○ stay the same

○ increase

Q39: Please comment on any factors affecting your business or local economy (e.g., weather, supplier issues, changes in customer preferences), including details about business plans (e.g., capital purchases, hiring expectations).