



Post Office Box 27622 · Richmond, VA 23261
Office 804-697-8000 · www.richmondfed.org

More Diverse Supplier Definitions

HUBZone small business:

A business located in a federally identified underutilized business zone, which is an area located within one or more U.S. Small Business Administration-defined qualified census tracts, qualified nonmetropolitan counties or lands within the external boundaries of an Indian reservation. See [C.F.R. § 126.103](#) for more information.

Minority groups:

Asian-Indian American: A person whose origins are from India, Pakistan or Bangladesh.

Asian-Pacific American: A person whose origins are from Japan, China, Taiwan, Korea, Vietnam, Laos, Cambodia, the Philippines, Samoa, Guam, the U.S. Trust Territories of the Pacific or the Northern Marianas.

Black: A black person (not of Hispanic origin) having origins of any of the black racial groups of Africa. Also referred to as African-American.

Hispanic: A person of true-born Hispanic origin from any Spanish speaking areas of Latin America or the following regions: Mexico, Central America, South America and the Caribbean basin.

Native American: A person who is American Indian, Eskimo, Aleut or Native Hawaiian and regarded as such by the community of which the person claims to be a part. Native Americans must be documented members of a North American tribe, band or otherwise organized group of native people who are indigenous to the continental United States and proof can be provided through a Native American Blood Degree Certificate (i.e., tribal registry letter or tribal roll register number).

Small business enterprise (SBE):

An enterprise that is independently owned and operated, is organized for profit, and is not dominant in its field. Depending on the industry, size standard eligibility is based on the average number of employees for the preceding 12 months or on sales volume averaged over a three-year period. For more information on size and eligibility standards, please visit www.sba.gov.

Small disadvantaged business/8(a):

A small business that has met the necessary criteria to be certified as a disadvantaged business by the U.S. Government and Small Business Administration and where the net worth of individual

owners does not exceed \$750,000. The SBA administers the 8(a) Program, which offers a broad scope of assistance to socially and economically disadvantaged firms. An 8(a) firm must be certified by the SBA. For complete eligibility requirements for small disadvantaged and 8(a) firms, please see 13 C.F.R. §§ 124.1002, 124.101-112.

Veteran-owned small business (VOSB):

A veteran-owned small business is a small business concern that is at least 51 percent owned by one or more veterans, or in the case of a publicly owned business, a company for whom the majority (51 percent or more) of stock is owned by one or more veterans, and the management and daily business operations are controlled by one or more veterans. For more information, please see 13 C.F.R. §§ 74.1.

Women-owned small business (WOSB):

A women-owned small business is a small business concern that is at least 51 percent owned by one or more women; or, in the case of any publicly owned business, at least 51 percent of the stock of which is owned by one or more women; and whose management and daily business operations are controlled by one or more women. For complete eligibility requirements for a women-owned small business, please see 13 C.F.R. §§ 127.102, 127.201-202.